

Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$0.00
	Investments		\$0.00
	Receivables, net		\$1,119,112.00
	Other assets		\$0.00
	Total current assets		\$1,119,112.00
Noncurrent Assets			
	Restricted cash and investments		\$3,817,369.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$4,760,253.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$4,760,253.00
	Total noncurrent assets		\$8,577,622.00
	Total assets		\$9,696,734.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$1,719,050.00
	Deferred revenues		\$2,064,498.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$1,610,473.00
	Total current liabilities		\$5,394,021.00
Noncurrent Liabilities			
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$184,150,042.00
	Total noncurrent liabilities		\$184,150,042.00

Annual Report for Trust for Cultural Resources of the City of New York

Fiscal Year Ending: 12/31/2023

Run Date: 03/28/2024
 Status: CERTIFIED
 Certified Date: 03/28/2024

Total liabilities			\$189,544,063.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$4,760,253.00
	Restricted		\$0.00
	Unrestricted		(\$184,607,582.00)
	Total net assets		(\$179,847,329.00)

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$440,352.00
	Rental and financing income		\$0.00
	Other operating revenues		\$8,480,557.00
	Total operating revenue		\$8,920,909.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$562,839.00
	Supplies and materials		\$0.00
	Depreciation and amortization		\$603,908.00
	Other operating expenses		\$9,406,711.00
	Total operating expenses		\$10,573,458.00
Operating income (loss)			(\$1,652,549.00)
Nonoperating Revenues			
	Investment earnings		\$127,484.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$127,484.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$0.00
	Income (loss) before contributions		(\$1,525,065.00)
Capital contributions			\$0.00

