

## **Authority Performance Measurement Report for the Fiscal Year 2023**

**Name of Public Authority:**

NYC Neighborhood Capital Corporation

In Fiscal Year 2023, the Corporation provided investment capital to one project in low-income communities in New York City:

- Civic Builders/Urban Assembly Charter School for Computer Science

Performance measurement data for these projects is found on the subsequent pages of this report.



**Project Name:** Urban Assembly Charter School for Computer Science

**Location:** 447 Wales Avenue, Bronx, NY 10455

**BBL:** Bronx| Block 2577 | Lot 63

**Community Board:** Bronx Community District 1

**Brief Description:** The project is the creation of a \$47.5M, 46000 square foot educational facility to be operated as a high school by Urban Assembly Charter School for Computer Science. The lot was acquired by Civic Builders, Inc., who is acting as Project Sponsor and is now seeking financing to renovate it into a small business center with several community uses. The project will accommodate 505 students, with access to 18 classrooms, breakout rooms, a computer science lab, green roofs, as well as administrative and community space.

**Key Impacts:** First of its kind Career and Technical Education high school in the Bronx. Project supports 155 construction jobs, 72 FTE total jobs.

**Project Type:** Educational Facility

**Square Footage:** 45,979 sf facility on 12,308 sf parcel of land

**Project Cost:** \$15,000,000

**Construction Type:** Fit-out / New Construction

**MWBE Goal:** Yes, 30%

**Date Closed:** March 2023

**Construction Start:** Q4 2022

**Estimated construction time:** 19 months

**Projected In-Service Date:** Q3 2021

**Project Status:** Under construction

**Construction Jobs - Total Number:** 155 (estimate)

**Permanent Jobs - Total Number:** 72 (estimate)

**Permanent Jobs - Quality Jobs:** pending completion

**Permanent Jobs - Accessible Jobs:** pending completion

**Permanent Jobs - Average Salary:** pending completion

**Permanent Jobs - Educational Attainment:** pending completion

**Permanent Jobs - Gender:** pending completion

**Permanent Jobs - Race:** pending completion

**Permanent Jobs - Residence (zip code):** pending completion