

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS
OF
CITY LIGHTS INSURANCE COMPANY
June 13, 2023**

A special meeting of the Board of Directors (the “Board”) of City Lights Insurance Company (“City Lights” or the “Company”) was held, pursuant to due notice, on Tuesday, June 13, 2023, in Conference Center A/B, on the 14th Floor at the offices of New York City Economic Development Corporation (“NYCEDC”) at One Liberty Plaza, New York, New York.

The following Directors of City Lights were present, constituting a quorum:

Eric Clement
Spencer E. Hobson
James McSpiritt
Patrick O’Sullivan, Jr.
Jeanny Pak

Also present were:

Amy Chan, Controller, Accounting of NYCEDC
Feiona Churaman, Senior Account Manager of Marsh Captive Solutions (by video conference)
Delano Clarke, Vice President, MIS of NYCEDC
Celeste Cortez, Captive Account Administrator of Marsh Captive Solutions (by video conference)
Rafael Da Silva, Vice President, Finance of NYCEDC (by video conference)
Kyle Joyce, Counsel of NYCEDC
Jaan Kangur, Senior Paralegal of NYCEDC
Christine Robinson, Vice President & Senior Advisor, President’s Office of NYCEDC
Catherine Visaya, Account Manager of Marsh Captive Solutions (by video conference)
Alice Zheng, Analyst, Risk Management & Insurance of NYCEDC

Mr. Hobson called the meeting to order at 11:00 a.m., noted the attendance of a quorum and served as moderator of the agenda items.

1. Approval of Prior Meeting Minutes. The Board reviewed the Minutes of the prior meeting held on November 15, 2022. Upon motion and due second, it was

RESOLVED, that the Minutes of the November 15, 2022 annual meeting of the Board of Directors are approved.

2. Appointment of President & Chairperson, and appointment to Audit and Governance Committees. Upon motion and due second, it was

RESOLVED, to appoint Jeanny Pak as President of City Lights and to serve as Chairperson of the Company's Board of Directors.

FURTHER RESOLVED, to appoint Patrick O'Sullivan, Jr. to the Audit Committee and Governance Committee.

3. 2022 Audited Financial Statements. The Company's audited financial statements, which included the balance sheets as of December 31, 2022 and 2021, and the related statements of operations, changes in shareholder's equity, and cash flows for the years then ended, and the related notes to the financial statements, were reviewed. Upon motion and due second, it was

RESOLVED, that the audited financial statements of City Lights as of December 31, 2022 and 2021 are approved to be finalized.

There being no other business, upon motion and due second, the meeting was adjourned.

Name: Meredith J. Jones, Secretary