

BUILD NYC RESOURCE CORPORATION
OPERATING & FINANCIAL RISKS
YEAR ENDED June 30, 2023

Although there should not be any liability for personal injuries as a result of its lending activities, Build NYC has been named a party to personal injury litigation in the past. Build NYC requires all project companies to indemnify Build NYC and to purchase and maintain commercial insurance coverage for these risks and name Build NYC as an additional insured. Build NYC also is an additional named insured on NYCEDC's general liability policy. At June 30, 2023, there were no reported pending personal injury claims or litigation against Build NYC.