

**NYC NEIGHBORHOOD CAPITAL CORPORATION**

**Operations, Accomplishments and Projects Undertaken  
FY2023**

In furtherance of its mission to serve, and to provide investment capital to, low-income persons and low-income communities within the City of New York, NYC Neighborhood Capital Corporation provided NMTC financing to one project located in NMTC qualified census tracts:

Project Name	NMTC
Urban Assembly Charter School for Computer Science	\$15,000,000.00

The transaction is in connection with the construction of a new 46,000-square-foot facility for Urban Assembly Charter School for Computer Science in the Mott Haven section of the Bronx. The project is expected to generate nearly \$12 million in City tax revenue and to leverage nearly \$47.5 million in private investment. The school serves over 440 students of which 100 percent identify as minorities and 87 percent low income, with an educational focus on advanced computer science.

NYCNCC, as a community development entity (CDE), has deployed a total of \$155 million in NMTC allocation to date.