



Minutes of the Meeting of the Audit Committee
of NYC Neighborhood Capital Corporation
Wednesday, October 5 at 4:15pm
1 Liberty Street, New York, NY 10006

Attendees:

Members of the Governance Committee:

- Elizabeth Verostek, Deputy Chief Financial Officer, NYCEDC
- Melissa Pumphrey, Vice President, NYCEDC
- Melanie McMann, Vice President, NYCEDC

Officers of NYC Neighborhood Capital Corporation:

- Emily Marcus, Vice President, NYCEDC
- Noah Schumer, Assistant Vice President, NYCEDC
- Christine Robinson, Assistant Vice President, NYCEDC

Staff of EDC:

- Joseph Taecker-Wyss, Project Manager, NYCEDC
- Brinda Ganguly, Executive Vice President, NYCEDC
- Priya Anathanathen, Vice President, NYCEDC
- Jennifer Montalvo, Chief of Staff, NYCEDC
- Spencer Hobson, Executive Vice President, NYCEDC
- Meah Clay, Senior Counsel, NYCEDC
- Leslie Escobar, Deputy Comptroller, NYCEDC
- Angela Santigate, Administrative Coordinator, NYCEDC

External

Narrative of Proceedings:

Ms. Robinson opened the meeting at 4:20pm, at which time a quorum was present.

Ms. Robinson proposed the approval of the audit committee meetings XX moved to approve the minutes of the board meeting without dissent.

Ms. Escobar summarized the fiscal year 2022 NYCNCC financial statements. No significant deficiencies, material weaknesses or instances of non-compliance were identified. NCC is on track to spend full current allocation by deadline of December 2023.