

GALLANT & WEIN CORP.

PROJECT SUMMARY

Gallant & Wein Corp. is one of the leading distributors of power and communication cables and products such as fiber optic, voice, data, and power cables in the tri-state metropolitan area. The company fabricates a wide variety of multi-bundled cables, cable assemblies, and plans to start a new prefabricated construction division producing electric devices, outlets, cable assemblies, etc. The company's existing New York facility of 32,500 square foot in Long Island City has restricted the growth of this company's growth. Previous expansions in Babylon, Long Island and Edison, New Jersey had brought the company, which has been controlled by 4 generations of family members, to a crossroads. The Company has been looking for larger quarters to expand into myriad of new products, new customers, and new product lines that will be fabricated in-house, which will provide for quicker customer services, sales and employment growth .

In 2014 the Company was induced by the IDA for an expansion project that did not move forward when the seller reneged on the negotiated contract of sale . The company has now entered into a contract of sale to buy a 3,800sq ft building which is immediately adjacent their existing 32,500 sq. ft. operating headquarters and manufacturing plant located at 11-10 43rd Rd (one story 11,500 sq ft buiding- and an adjacent two story 21,000 building at 11-20 43rd Rd.) . The company will renovate the interior of 11-10 43rd Rd so that it can expand its production and warehousing on the ground floor and build a 2nd floor on top of the adjacent building and will use a part of the 3800 ft.² building for additional warehousing and expanded office space and the remainder for a new loading dock. There will also be renovation on the other adjacent two story building facilitating the interconnection of the 3 buildings. The renovation and construction will cost approximately \$2 million and a mortgage will be placed on the existing building. The acquisition price of the adjacent 3800 ft.² building is \$2,250,000, will have a separate mortgage of approximately \$1,750,000 .This project will enable the company to increase its production and warehousing and enable the company to increase its employment.

COMPANY HISTORY

In 1928 a metal scrap and salvage company called Gallant & Wein , was established in New York City at 116th St. and Lexington Avenue by the great grandfather and his brother-in-law of the current Gallant & Wein ownership. The company was formed to take advantage of metal salvage opportunities as a result of the 1920 New York World's Fair . There was a lot of electrical wire throughout the world's fair grounds and business was brisk. At the same time the owners established a relationship with a large Long Island wire distributor known as Cerro Wire. This relationship propelled the company into a new direction and they slowly evolved into a power cable wire distributor.

As technology changed, the company expanded over time into every new, wire related, technological niche that was developed. The company constantly reinvented themselves and their core business expanded from plain-vanilla power wire and cable distribution, to distributing all ranges of communication/voice/data/coaxial/fire alarm cables, different types of conductivities/pathways and even tools, accessories and home wiring specialty distribution. Luckily about 25 years ago the company embraced the data communication revolution, getting on board early, and established itself as a premier distribution and fabrication business. The company's growth and success through 3 generations of brother-in-law's, was the result of their constant, nimble, business model of expanding their business and embracing new technologies and business opportunities.

This business model is at the forefront of this new project expansion the company is hoping to achieve with the assistance of the New York City IDA. But first some more history:

The company relocated eventually from Manhattan to Queens, renting and relocating and expanding several times, until in 1984 when it acquired its current facility in Long Island City. This 32,000 sq ft. building soon became too small and the company purchased a 35,000 sq. ft. building in Edison, New Jersey. Some of the company's largest wire and cable suppliers (Colonial, Damin Sales, Lex Associates Theaschoen Inc., Brazil Brothers, to name a few) are located in East Brunswick, New Jersey, which is very close to Gallant & Wein's building in Edison. This location in Edison has allowed the company to expand greatly in Delaware, New Jersey and points south.... The mid-Atlantic states are a very large market with tremendous untapped potential.

Then in 2012, the company expanded once again by acquiring a building in the town of Babylon to take advantage of the potential business in Long Island. Company now employees 10 persons in Long Island, in addition to the 9 persons in New Jersey.

COMPANY OPERATIONS

As stated above, Gallant & Wein is one of the leading distributors of power and communication products in the New York metropolitan area. The Long Island City facility has a very large (cramped) inventory of wire and cable and electronic components. The company cuts and sizes their large array of inventoried wires and builds them to customer length and specifications; they fabricate parallels (groups of wires) per the customer requirement. For example they may pack a low-voltage wire with a high-voltage wire and various optical wires and fire alarm wires into one 6 inch in diameter cable of a certain length, up to 50 yards per giant wooden spool.

The company has a very inefficient and cramped production area where they bundle, cut, assemble these cables and fabricates them to the requirements of their customers. The company has no more room to expand this operation which an important key to the company's growth. Another important area of growth will be the fabricating of pre-fabricated outlet and other electronic devices to make electricians far more efficient during the installation process of a new construction or renovation. The company will be setting up a whole new division to handle this new market it will be creating.

The company's customers are contractors and installers involved in electrical data, telephone, and fire alarm fields. They supply hardware stores and service data centers, IT departments, manufacturing companies, government agencies, and supply materials to large commercial construction projects as well as high-rise residential complexes. The Long Island City facility services the 5 boroughs, Connecticut, Westchester and the tri-state area.

THE PROJECT

Gallant & Wein's current location in Long Island City is too small to handle their current operations let alone the new growth in business expected from the introduction of the new Fabricating Division. Therefore the company has been considering various alternatives to deal with the inefficiencies and limits of their existing corporate headquarters in Long Island City. Several options are available. The company could locate a large building in New York City, which would remain its corporate headquarters as well as allow the company to expand its existing business and house the new fabricating division. Or the company could acquire a new building in New Jersey to locate their new Fabricating Division and the overflow growth of their core business in Long Island City. This would have the advantage of expanding in Edison, near many of their suppliers, as well as relocating to where there is a tremendous, untapped market in the southern mid-Atlantic states as well as New Jersey. Another option would be for the company to keep its existing building in Long Island City for small inventory warehousing and relocate the headquarters and core business and new fabricating division to New Jersey.

The company looked in New Jersey near its existing building in Edison as well as in the 5 boroughs of New York. After last year's IDA approved project fell through the company again evaluated their options, including relocation, especially because the price of real estate in Queens and New York City had gone through the roof. Then they heard that the adjacent building next door might be for sale and management came up with a plan to utilize the 3800 ft.² building next door for the potential to create another 8 to 10,000 ft.² of warehouse, fabricating, and office space. Part of the project would be to build a 2nd floor on their existing building which will connect to a 3rd building they own on the block and the new 3,800 ft.² building they are acquiring. Thus they could create an interconnected larger facility without having to relocate out of the City. This project would save them some significant costs of relocation, even though constructing a 2nd floor on an existing building is not very cost effective. But the assistance of the IDA would be very instrumental in keeping long-term costs down. Their industry is tremendously competitive and keeping costs down is crucial.

The plan for the project is to occupy the 3 buildings. The company will be spending approximately \$2 million in renovations, gutting the existing 2500 square feet of offices in their existing building and relocating expanded corporate and staff offices to a new 2nd floor consisting of conference room, corporate offices, production offices, support staff offices, as well as warehousing for higher-priced and less bulky inventory and raw materials. By moving the existing offices upstairs and expanding into the new building they are buying adjacent their existing two buildings, the company should be

able to expand their production by 4000 to 6000 ft.², expand their warehousing by approximately 4000 to 6000 ft.² as well as added an additional loading dock , facilitating shipping and receiving and becoming much more efficient.

The company has now entered into a contract of sale to buy a 3,800sq ft building which is immediately adjacent their existing 32,500 sq. ft. operating headquarters and manufacturing plant located at 11-10 43rd Rd (one story 11,500 sq ft buiding- and an adjacent two story 21,000 building at 11-20 43rd Rd.) . The company will renovate a large part of the interior of 11-10 43rd Rd so that it can expand its production and warehousing on the ground floor and build a 2nd floor on top of the adjacent building and will use a part of the 3800 ft.² building for additional warehousing and expanded office space and the remainder for a new loading dock. There will also be renovation as part of the expansion on the other adjacent two story building creating a interconnect new second floor between all 3 buildings.

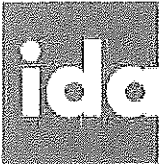
To be on the conservative side, the company commits to hiring 7 new union employees within the 1st 7 years of operation... Management feels this is a very conservative estimate and truly believes that many more people will be working at the new Long Island City site.

Management resumes:

Stewart Gruman-- Pres. Stuart started working at the company directly out of college. It is the only job Stuart has ever had except for position as a waiter while he was in college. He wears many hats in the office. But his primary goal is managing sales. Stuart was head salesman when the company was small and it is hard for him to give up sales... It is in his DNA. He trains salesmen and works in all areas of Administration.

Harold Rosenberg – – Secretary-Treasurer. Harold was a stockbroker for 3 years prior to joining Gallant & Wein in 1990. Harold specializes in product development and product analysis; he manages the inventory, and oversees all aspect of production and finance administration.

Jeremy Gruman – – Jeremy worked at the company during the summers and recently joined the business 9 years ago. Jeremy is in charge of information technology and other aspects of business operations and development.



New York City
Industrial Development Agency



BENEFITS APPLICATION

Applicant Name: Gallant & Wein Corp.	
Name of operating company (if different from Applicant):	
Operating Company Address: 11-20 43 rd Rd. Long Island City, Queens, 11101	
Website Address: GALWEIN.COM	
EIN #: [REDACTED]	NAICS Code:
State and date of incorporation or formation: 1934 New York	Qualified to conduct business in NY? xxx <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Applicant is (check one of the following, as applicable):	
<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Partnership
<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Natural Person
<input type="checkbox"/> C Corporation	<input checked="" type="checkbox"/> S Corporation
<input type="checkbox"/> 501(c)(3) Organization	<input type="checkbox"/> Other: _____
Are any securities of Applicant publicly traded? <input type="checkbox"/> Yes xxx <input checked="" type="checkbox"/> No	

Applicable Financial Assistance (check all that apply)

Please note the following: When Build NYC is the entity providing Financial Assistance, the Project Financial Assistance may be limited to deferral from mortgage recording taxes and tax-exempt conduit bond financing.

<input type="checkbox"/> Bond Financing
xxx <input checked="" type="checkbox"/> Real Estate Tax Benefits
xxx <input checked="" type="checkbox"/> Sales Tax Waiver
xxx <input checked="" type="checkbox"/> Mortgage Recording Tax Deferral

Applicant Contact Information

	Name/Title	Company	Address	Email	Phone
Applicant Contact Person	Harold Rosenberg	Gallant & Wein Corp	11-20 43 rd Rd, LIC, NY, 11101		[REDACTED]
Attorney	Glen Edelman, Esq	Okin Edelman PC	300 Marcus Ave., Lake success, New York	gedelman@okinedelman.com	[REDACTED]
Accountant	Dennis Carmen	Carmen & Pearl	Woodbury, N.Y.	Dcarmen@Carmenpearl.com	[REDACTED]
Consultant/Other	Robert Morel	City One Associates	2440 Broadway, Suite 245	rmorel@cityonerealestate.com	[REDACTED]

Background

Please provide a brief description of the Applicant's history and nature of its business, including a description of the industry, competitors and services offered, on a separate sheet.

Proposed Project Activities

Please provide answers to the following four questions on a separate page.	
1. Please provide a brief overview of the entire proposed Project. If necessary, break down by tax lot to describe activities at each Project Location.	SEE ATTACHED
2. Please provide a brief description of how the proposed Project will affect current operations.	SEE ATTACHED
3. Please provide a brief description of renovations/construction of the proposed Project.	SEE ATTACHED
4. Please provide a brief timeline for the entire proposed Project.	SEE ATTACHED

Project Financing

loan 1: Acquisition of 43 – 55 11 Street
Loan 2: Renovation of 11 – 10 & 11 – 20 43Rd Rd

Amounts provided should be aggregates for all Project Locations.

Uses of Funds	Sources of Funds (If needed use an additional sheet to indicate all sources and uses)							Total Uses
	Bond Proceeds	Commercial Financing (Loan 1)	Commercial Financing (Loan 2)	Affiliate/ Employee Loans	Capital Campaign	Company Funds	Other (Identify):	
Land & Building Acquisition								
Construction Hard Costs								
Construction Soft Costs								
Fixed Tenant Improvements								
Furnishings & Equipment								
Debt Service Reserve Fund								
Capitalized Interest								
Costs of Issuance								
Fees (explain): closing costs								
Other (explain)								
Total Sources								

Operating Pro Forma (for NYCIDA applicants only)

Please provide an operating pro forma or other financial analysis demonstrating how NYCIDA assistance is needed in order to make the Project feasible.

Sourcing

Please list where machinery, equipment and furnishings will be purchased and what percentage of total machinery, equipment, and furnishings relating to the Project this will represent:

<input type="checkbox"/> New York City	assumed 75%	% of Total? <input type="text"/>
<input type="checkbox"/> New York State (excluding NYC)	assumed 25%	% of Total? <input type="text"/>
<input type="checkbox"/> United States (excluding NYS & NYC)		% of Total? <input type="text"/>
<input type="checkbox"/> Outside United States		% of Total? <input type="text"/>

Project Location Detail

Project Location	Project Location # 1 of 3
Borough/Block/Lot: QUEENS BLOCK 445, lot 13	Street address and zip code: 43 -- 55 11 Street. LIC 11101
Zoning: M1-4	Number of Floors: 2
Square footage of existing building: 3892 ft. ²	Square footage of land: 2,250
Anticipated square footage of building following construction and/or renovation: 4500 ft. ²	Anticipated square footage of non-building improvements following construction and/or renovation (i.e., parking lot construction): not applicable
Intended use(s) of site (check all that apply): <input type="checkbox"/> Retail Xxx <input type="checkbox"/> Manufacturing/Industrial Xxx <input type="checkbox"/> Office <input type="checkbox"/> Non-profit For ALL USES other than Non-profit or Retail, please also complete Energy Questionnaire	
Is there any improved space which is currently occupied by existing subtenant(s) (whether Affiliates or otherwise)? xxxx <input type="checkbox"/> Yes <input type="checkbox"/> No Will any improved space be occupied by subtenant(s) (whether Affiliates or otherwise)? <input type="checkbox"/> Yes xxxxxx <input type="checkbox"/> No	
If yes to either, please attach a separate page and provide details such as (1) name of subtenant business(es) (whether Affiliates or otherwise), (2) square footage of subtenant operations, (3) subtenant lease commencement and termination dates, and (4) copies of leases.	

AT IDA CLOSING, BUILDING WILL BE VACANT

Anticipated Ownership of Premises

1. Please check all that apply:

<input type="checkbox"/> Applicant or an Affiliate is or expects to be the fee simple owner of the Project Location	(Projected) Acquisition date: 12/1/15
<input type="checkbox"/> Applicant or an Affiliate leases or expects to lease the Project Location	(Projected) Lease signing date:
If you checked the box above, please select one of the following: <input type="checkbox"/> Lease is for an entire building and property <input type="checkbox"/> Lease is for a portion of the building and/or property.	
<input type="checkbox"/> None of the above categories fully describe Applicant's interest or intended interest in the Project Location, which may be more accurately described in a supplementary document (attached).	

2. If an Affiliate owns or controls (or will own or control) a Project Location, then describe such Affiliate by choosing one of the following selections and completing the chart provided below:

- | | | |
|--|--|---|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input type="checkbox"/> S Corporation | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> 501(c)(3) Organization |
| <input type="checkbox"/> Natural Person | <input type="checkbox"/> Other (specify): _____ | STRUCTURE NOT YET DETERMINED |

Name of Affiliate: <u>To Be Determined</u>	EIN # of Affiliate:
Address of Affiliate:	
Affiliation of Affiliate to Applicant:	
Contact Person:	Title of Contact Person:
Phone Number(s):	

Project Location Detail

Project Location	Project Location # 2 of 3
Borough/Block/Lot: 445- lot 1	Street address and zip code: 11 – 20 43 rd Rd. LIC, Queens NY 11101
Zoning: M1 – 4	Number of Floors: 2
Square footage of existing building: 21,000	Square footage of land: 10,500
Anticipated square footage of building following construction and/or renovation: Connection to 11-10 43 rd Rd / no anticipated increase	Anticipated square footage of non-building improvements following construction and/or renovation (i.e., parking lot construction): No change
Intended use(s) of site (check <u>all</u> that apply): <input type="checkbox"/> Retail XXX <input type="checkbox"/> Manufacturing/Industrial XXX office <input type="checkbox"/> Non-profit <i>For ALL USES other than Non-profit or Retail, please also complete Energy Questionnaire</i>	
Is there any improved space which is currently occupied by existing subtenant(s) (whether Affiliates or otherwise)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Will any improved space be occupied by subtenant(s) (whether Affiliates or otherwise)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If yes to either, please attach a separate page and provide details such as (1) name of subtenant business(es) (whether Affiliates or otherwise), (2) square footage of subtenant operations, (3) subtenant lease commencement and termination dates, and (4) copies of leases.	

The operating company, and IDA applicant, Gallant and Wein Corp. occupies 100% of this site through a Realty holding entity J and B Realty LLC

Anticipated Ownership of Premises

1. Please check all that apply:

<input checked="" type="checkbox"/> Applicant or an Affiliate is or expects to be the fee simple owner of the Project Location	(Projected) Acquisition date: owned by applicant
<input type="checkbox"/> Applicant or an Affiliate leases or expects to lease the Project Location	(Projected) Lease signing date:
If you checked the box above, please select one of the following: <input type="checkbox"/> Lease is for an entire building and property <input type="checkbox"/> Lease is for a portion of the building and/or property.	
<input type="checkbox"/> None of the above categories fully describe Applicant's interest or intended interest in the Project Location, which may be more accurately described in a supplementary document (attached).	

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- | | | |
|--|---|---|
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| <input type="checkbox"/> S Corporation | <input checked="" type="checkbox"/> Limited Liability Company | <input type="checkbox"/> 501(c)(3) Organization |
| <input type="checkbox"/> Natural Person | <input type="checkbox"/> Other (specify): _____ | |

Name of Affiliate: J & B Realty LLC	EIN # of Affiliate: ██████████
Address of Affiliate: 11-20 43 rd Road LIC NY 11101	
Affiliation of Affiliate to Applicant: realty owner of operating applicant	
Contact Person: Mr. Harold Rosenberg	Title of Contact Person: Secretary-Treasurer
Phone Number(s) ██████████	

Project Location Detail

Project Location	Project Location # 3 of 3
Borough/Block/Lot: 445- lot 12	Street address and zip code: 11 – 10 43 rd Rd. LIC, Queens NY 11101
Zoning: M1 – 4	Number of Floors: 1
Square footage of existing building: 11,500	Square footage of land: 13,528
Anticipated square footage of building following construction and/or renovation: a new 2 nd floor approximately 8000 ft. ² .. Total 19,500 ft. ²	Anticipated square footage of non-building improvements following construction and/or renovation (i.e., parking lot construction): No change to 2,000 parking lot
Intended use(s) of site (check <u>all</u> that apply): <input type="checkbox"/> Retail XXX <input type="checkbox"/> Manufacturing/Industrial XXX office <input type="checkbox"/> Non-profit For ALL USES other than Non-profit or Retail, please also complete Energy Questionnaire	
Is there any improved space which is currently occupied by existing subtenant(s) (whether Affiliates or otherwise)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Will any improved space be occupied by subtenant(s) (whether Affiliates or otherwise)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If yes to either, please attach a separate page and provide details such as (1) name of subtenant business(es) (whether Affiliates or otherwise), (2) square footage of subtenant operations, (3) subtenant lease commencement and termination dates, and (4) copies of leases.	

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Anticipated Ownership of Premises

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<input checked="" type="checkbox"/> Applicant or an Affiliate is or expects to be the fee simple owner of the Project Location	(Projected) Acquisition date: owned by applicant
<input type="checkbox"/> Applicant or an Affiliate leases or expects to lease the Project Location	(Projected) Lease signing date:
If you checked the box above, please select one of the following: <input type="checkbox"/> Lease is for an entire building and property <input type="checkbox"/> Lease is for a portion of the building and/or property.	
<input type="checkbox"/> None of the above categories fully describe Applicant's interest or intended interest in the Project Location, which may be more accurately described in a supplementary document (attached).	

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- | | | |
|--|---|---|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input type="checkbox"/> S Corporation | <input checked="" type="checkbox"/> Limited Liability Company | <input type="checkbox"/> 501(c)(3) Organization |
| <input type="checkbox"/> Natural Person | <input type="checkbox"/> Other (specify): _____ | |

Name of Affiliate: J & B Realty LLC	EIN # of Affiliate: XXXXXXXXXX
Address of Affiliate: 11-20 43 rd Road LIC NY 11101	
Affiliation of Affiliate to Applicant: realty owner of operating applicant	
Contact Person: Mr. Harold Rosenberg	Title of Contact Person: Secretary-Treasurer
Phone Number(s): XXXXXXXXXX	

Labor

The Applicant and its Affiliates hereinafter will be referred to collectively as the "Companies" or individually as a "Company." If none of the following questions apply to any of these Companies, answer "NO", but, for any question that does apply, be sure to specify to which of the Companies the answer is relevant.

1. Have any of the Companies during the current calendar year or any of the five preceding calendar years experienced labor unrest situations, including actual or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations or other similar incidents?
 Yes No If Yes, please explain on an attached sheet

2. Have any of the Companies received any federal and/or state unfair labor practices complaints asserted during the current calendar year or any of the five calendar years preceding the current calendar year?
 Yes No If Yes, please describe and explain current status of complaints on an attached sheet

3. Do any of the Companies have pending or threatened requests for arbitration, grievance proceedings or other labor disputes during the current calendar year or any of the five calendar years preceding the current calendar year?
 Yes No If Yes, please explain on an attached sheet

4. Are all employees of the Companies permitted to work in the United States?
 Yes No If No, please provide details on an attached sheet.
 Do the Companies complete and retain all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?
 Yes No If No, please explain on an attached sheet

5. Has the United States Department of Labor, the New York State Department of Labor, the New York City Office of the Comptroller or any other local, state or federal department, agency or commission having regulatory or oversight responsibility with respect to workers and/or their working conditions and/or their wages, inspected the premises of any Company or audited the payroll records of any Company during the current or preceding three year calendar years?
 Yes No If "Yes," please use an attached sheet to briefly describe the nature and date of the inspection and the inspecting governmental entity. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon any of the Companies as a consequence.

6. Have any of the Companies incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan?
 Yes No If "Yes," please use an attached sheet to quantify the liability and briefly describe its nature. Refer to any governmental entities that have had regulatory contact with the Company in connection with the liability.

7. Are the practices of any of the Companies now, or have they been at any time during the current or preceding five calendar years, the subject of any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees?
 Yes No If "Yes," provide details on an attached sheet. Note "discrimination" includes sexual harassment.

Financials

1. Has **Applicant**, any **Affiliate**, or **Principal**, or any **close relative of any Principal**, ever received, or is any such person or entity currently receiving, financial assistance or any other kind of non-discretionary benefit from any **Public Entities**?

xxx Yes No If Yes, please provide details on an attached sheet. **2012 Town of Babylon IDA benefits and**

SBA Financing

2. Has **Applicant**, or any **Affiliate** or **Principal**, or any existing or proposed occupant at the **Project Location(s)**, obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the NYCIDA/Build NYC and/or other **Public Entities**?

XXX Yes No If Yes, please provide details on an attached sheet. **ECSP**

3. Has **Applicant**, or any **Affiliate** or **Principal**, ever defaulted on a loan or other obligation to a **Public Entity**?

Yes No If Yes, please provide details on an attached sheet.

4. Has real property in which **Applicant**, or **Affiliate** or **Principal**, holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?

Yes No If Yes, please provide details on an attached sheet.

5. Does **Applicant**, or any **Affiliate** or **Principal**, have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Please include mortgage loans and other loans taken in the ordinary course of business only if in default.

Yes No If Yes, please provide details on an attached sheet.

6. Has **Applicant**, or any **Affiliate** or **Principal**, failed to file any required tax returns as and when required with appropriate governmental authorities?

Yes No If Yes, please provide details on an attached sheet.

For questions 7 through 12, below, please answer the following questions relating to the Applicant (if the space provided below is insufficient, please provide complete information on an attached sheet):

7. List major customers: **SEE ATTACHMENT**

Company Name	Address	Contact	Phone	Fax	Email	% of Revenues

8. List major suppliers: **SEE ATTACHMENT**

Company Name	Address	Contact	Phone	Fax	Email

9. List major Funding sources (if applicable):

Company Name	Address	Contact	Phone	Fax	Email

Gallant & Wein



Technology That Communicates

11-20 43rd Road
Long Island City, NY 11101
Tel: 718.784.5210 • Fax: 718.937.6426

31 National Road
Edison, NJ 08817
Tel: 732.246.3282 • Fax: 732.246.3235

TRADE REFERENCES

CERROWIRE
91163 COLLECTIONS CENTER DRIVE
CHICAGO, IL 60693
CONTACT: JACKIE SOUTH
TELE: 256 773 2522 X 341
FAX : 256 751 4019

SOUTHWIRE COMPANY
75 REMITTANCE DRIVE STE# 6815
CHICAGO, IL 60675
CONTACT: DONNA BACK
TELE: 770 832 4242 X 4559
FAX : 770 838 6558

ENCORE WIRE CORP.
P.O. BOX 841490
DALLAS, TX 75284-1490
CONTACT: LEA C. JONES
TELE: 469 742 2915
FAX: 214 733 5015

FIVE STAR ELECTRIC CORP.
101-32 101ST STREET
OZONE PARK NY 11416
718-641-5000
ATTN: CHRISTINE BLACKBURN FAX 718 641 2129

ADCO ELECTRICAL CORPORATION
201 EDWARD CURRY AVENUE
STATEN ISLAND NY 10314
718494-4400 FAX 718-982-7661
ATTN: DEBBIE ESPOSITO

CAMELOT COMMUNICATIONS GRP, INC
2 WASHINGTON STREET
SUITE 701
NEW YORK NY 10004
212-635-2770 FNY 212-504-2829
ATTN: CATHY CAMMARANO

ATLAS-ACON ELECT. SERVICE CORP
283 HUDSON STREET
NEW YORK NY 10013
212- 741-0600 212-243-9626 FAX
ATTN: SABITRI LAFOREST

UNITY ELECTRIC COMPANY, INC.
65-45 FRESH MEADOW LANE
FLUSHING NY 11365
718-539-4300 FAX 718-445-5033
ATTN: JUDY PENA

10. List unions (if applicable):

Union Name	Address	Contact	Phone	Fax	Email
International Brotherhood Electrical Workers LOCAL 3	158-11 Harry Van Arsdale blvd, Flushing , NY 11365	Angela	718-591-4000	718-380-8998	

11. List banks:

Bank Name	Address	Contact	Phone	Fax	Email	Account Type and Number
FLUSHING BANK	42-11 Bell Blvd	Gus Buitrago	718-512-2938	718-224-8407	Gustavo.Buitrago@FlushingSavings.com	Corporate/checking

12. List licensing authorities (if applicable):

Company Name	Address	Contact	Phone	Fax	Email
NA					

Anti-Raiding

1. Will the completion of the Project result in the relocation of any plant or facility located within New York State, but outside of New York City, to New York City? Yes No

If "Yes," please provide the names of the owners and addresses of the to-be-removed plant(s) or facility(ies):

2. Will the completion of the Project result in the abandonment of any plants or facilities located in an area of New York State other than New York City? Yes No

If "Yes," please provide the names of the owners/operators and the addresses of the to-be-abandoned plant(s) or facility(ies):

If the answer to question 1 or 2 is "Yes," please continue and answer questions 3 and 4.

3. Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupants of the Project, in its industry? Yes No

4. Is the Project reasonably necessary to discourage the Applicant, or any proposed occupant of the Project, from removing such plant or facility to a location outside New York State? Yes No

If the answer to question 3 or 4 is "Yes," please provide on a detailed explanation on a separate sheet of paper.

Certification

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant and its Affiliates, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the applicable Agency's Board of Directors (the "Board"), in order to obtain from the Board an expression of intent to provide the benefits requested herein for the Project.

I represent that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant and its Affiliates.

I certify to the best of my knowledge and belief, after due investigation, the information contained in these Application Materials is accurate, true and correct and does not contain a misstatement of a material fact or omit to state a material fact necessary to make the statements contained herein not misleading. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Agency's Board to reject the request made in the Application Materials. I understand that the Agency will rely on the information contained within these Application Materials in producing and publishing a public notice and convening a public hearing. If any information in these Application Materials is found to be incorrect, the Applicant may have to provide new information and a new public notice and public hearing may be required. If a new public notice and public hearing is required, they will be at the Applicant's expense.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check, and if such background check performed by the Agency with respect to Applicant or any Affiliates reveals negative information, Applicant consents to any actions that the Agency or NYCEDC may take to investigate and verify such information; that the Agency may be required under SEQRA to make a determination as to the Project's environmental impact and that in the event the Agency determines that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor of the City; that under the New York State Freedom of Information Law ("FOIL"), the NYCIDA/Build NYC may be required to disclose the Application Materials and the information contained therein (see the Disclosure Policy section of the Policies and Instructions provided to Applicant and signed by Applicant on or about the date hereof (the "Policies and Instructions")); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials.

I further understand and agree as follows:

That notwithstanding submission of this Application, the Agency shall be under no obligation to present Applicant's proposed Project to its Board for approval. If the Agency presents Applicant's proposed Project to its Board for approval, the Agency does not guaranty that such approval will be obtained. If upon presenting Applicant's proposed Project to its for approval the Agency obtains such approval, such approval shall not constitute a guaranty from the Agency to Applicant that the Project transaction will close.

That preparation of this Application and any other actions taken in connection with the proposed Project shall be entirely at Applicant's sole cost and expense. Under all circumstances, the Application Fee is non-refundable, including but not limited to the circumstance where the Agency decides, in its sole discretion, to not present Applicant's proposed project to the the Agency Board of Directors for Approval.

That each of Applicant and each of its Affiliates (collectively, the "Indemnitors") hereby releases NYCIDA, Build NYC, NYCEDC and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all claims that any Indemnitor has or could assert and which arise out of, or are related to, any Application Materials, any actions taken in connection therewith or any other actions taken in connection with the proposed Project (collectively, the "Actions"). Each Indemnitor hereby indemnifies and holds harmless each of the Indemnitees from and against any and all claims and damages brought or asserted by third parties, including reasonable attorneys' fees, arising from or in connection with the Actions. As referred to herein, "third parties" shall include, but shall not be limited to, Affiliates.

That in the event the Agency discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the Agency to make such disclosure and hereby releases the Agency from any claim or action that Applicant may have or might bring against the Agency, their directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the Agency and the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys' fees) against claims arising out of such disclosure as such claims may be made by any party including the Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

That capitalized terms used but not defined in this Application have the respective meanings specified in the Policies and Instructions.

I acknowledge and agree that the Agency reserves its right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

I certify that, using due care, I know of no misstatement of material fact in the Application Materials, and know of no material fact required to be stated in the Application Materials to make the statements made therein not misleading. Certified by Preparer,

This 27 day of July, 2015.
Name of Applicant: Gallant & Wein Corp
Signatory: HAROLD ROSENBERG
Title of Signatory: Sect/Treas
Signature: [Handwritten Signature]

This 27 day of July, 2015.
Name of Preparer: Robert Morel
Signatory: [Handwritten Signature]
Title of Signatory: CONSULTANT
Signature: _____