



Title: Ideas for Impact RFEI
Project #: 10492
Questions & Answers
Date: 8/8/23

In connection with the **Request for Expressions of Interest** (“RFEI”) relating to the **Ideas for Impact** released by NYCEDC on **07/07/2023**, the questions from potential Respondents and answers provided by NYCEDC are below. All capitalized terms not otherwise defined in this Questions & Answers document shall have the meanings ascribed to them in the RFEI.

- 1. Q:** Are we only allowed to submit one idea at a time and revise that application the following month? Are we allowed to submit different ideas in different months or do we have to wait for a previous application to be rejected / accepted before submitting a new one?

A: Potential Respondents may submit as many proposals as they like, with no limits on how many proposals may be submitted each month. While the ability to submit a given proposal will not be impeded or impacted by the status of any other proposal, please note that each proposal will be reviewed separately. If any additional background information is requested by NYCEDC in connection with one proposal, it will not automatically be considered or reviewed in connection with any additional proposals. Respondents should expect to provide background information on each proposal individually, including proposals that are re-submitted.
- 2. Q:** When signing up for the session, I saw no funding is attached. Can you clarify?

A: Although NYCEDC may be able to provide limited amounts of targeted seed capital to initiate a project with a demonstrated need, this RFEI is primarily intended to facilitate the submission of proposals that thoughtfully leverage NYCEDC’s in-kind, non-financial resources to drive impact. The purpose of the RFEI is not to award a set amount of funds to prospective applicants.
- 3. Q:** When drafting a proposal, how should we account for the costs associated with a proposal? Is it assumed that a private company would receive no additional funds from the EDC or other Capital Project funding?

A: Respondents should account for any costs associated with the proposal, as well as any other relevant financial information, in the “Financial Profile” section of the RFEI’s Initial Intake Form. Although NYCEDC may be able to provide limited amounts of targeted seed capital to initiate a project with a demonstrated need, this RFEI is primarily intended to facilitate the submission of proposals that thoughtfully leverage NYCEDC’s in-kind, non-financial resources to drive impact.
- 4. Q:** Are we allowed to reach out for feedback regarding our proposals?

A: NYCEDC will provide feedback solely as set forth in the RFEI and will not provide feedback (i) to proposals that have not been submitted, (ii) to proposals that are still undergoing Stage I review and (iii) in response to unsolicited requests made by the Respondent.
- 5. Q:** Are there particular initiatives NYCEDC wants us to focus on even though the parameters provided are broad?

A: NYCEDC is maintaining and sharing a list of strategic priorities, highlighting where it is particularly interested in exploring partnership opportunities through this RFEI. This list can help potential Respondents better understand if and how their ideas relate to NYCEDC's priorities. These strategic priorities constitute a "living list" of current priorities that will likely evolve over time. While NYCEDC is primarily focused on partnership ideas that align with its strategic priorities, proposals are not required to align directly with the strategic priorities.

- 6. Q:** I noticed a focus on green initiatives. What we do is more focused on community impact and helping people with their finances. Is it worth applying if our ideas are not green or tech focused?
A: While NYCEDC is primarily focused on partnership ideas that align with its strategic priorities, proposals are not required to align directly with the strategic priorities.
- 7. Q:** Is there a list of answers to previous questions asked about the Public Private Impact Initiative (an RFEI that was similar to, and preceded, the Ideas for Impact RFEI)?
A: No, as the Public Private Impact Initiative RFEI was a separate procurement that has now ended, the questions & answers are no longer available to the public.
- 8. Q:** Is there a list of past recipients of the Public Private Impact Initiative RFEI?
A: No, there is no publicly available list of past recipients of the Public Private Impact Initiative. .
- 9. Q:** Given the rolling reviews, how are applicants selected and notified?
A: Respondents will receive feedback on their submissions via email. NYCEDC will aim to provide initial feedback on proposals within 90 days of receiving a completed Initial Intake Form. If a proposal advances to the Stage II – In-depth Review stage, NYCEDC will provide, as part of this review process, feedback to the Respondent regarding its proposal. During this process, Respondents may be asked to clarify their proposals based on feedback provided by NYCEDC. Using the information gathered, NYCEDC will determine if the proposal will be advanced or rejected.
- 10. Q:** Can you provide an idea of the types of assets that EDC has that lends themselves to these types of partnerships?
A: The NYCEDC Asset Database - accessible through the RFEI page at edc.nyc/IdeasforImpact - includes high-level information on NYCEDC assets that are available for use in a variety of capacities. Respondents may submit proposals that request use of one or more assets listed in this database.
- 11. Q:** How can I access the Asset Database that accompanies the RFEI? When I went to the website to look at the application, the database asks for login info.
A: NYCEDC has addressed this issue, and the link to the Asset Database is now accessible via the RFEI page without login information.