

Budget Report for NYC Neighborhood Capital Corporation

Fiscal Year Ending: 06/30/2024

Run Date: 06/08/2023

Status: CERTIFIED

Certified Date:06/08/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,425,000.00	\$1,025,000.00	\$1,725,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$670,452.00	\$643,869.00	\$837,500.00	\$962,500.00	\$1,087,500.00	\$1,212,500.00
Non-Operating Revenues						
Investment Earnings	\$3,904.00	\$100,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,099,356.00	\$1,768,869.00	\$2,612,500.00	\$2,262,500.00	\$2,387,500.00	\$2,512,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$783,750.00	\$563,750.00	\$948,750.00	\$687,500.00	\$687,500.00	\$687,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$28,113.00	\$20,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$811,863.00	\$583,750.00	\$1,023,750.00	\$762,500.00	\$762,500.00	\$762,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,287,493.00	\$1,185,119.00	\$1,588,750.00	\$1,500,000.00	\$1,625,000.00	\$1,750,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://edc.nyc/nycncc/financial-public-documents>

Additional Comments