

# Core Application - Applicant General Information

The Core Application captures specific and general information about the Applicant and the Project. This section begins with a survey of "General Information," followed by a section that describes the Applicant's Interest or relationship to the project site. This helps establish eligibility and which benefits will be applied to the project.

Name:	Euripides Reynoso
Address:	1635 Lexington Ave. NY, NY 10029
Phone Number(s):	[REDACTED]
Fax Number(s):	[REDACTED]
E-mail Address:	[REDACTED]
Website Address:	[REDACTED]
Applicant EIN Number:	[REDACTED]
S.I.C. Code:	C1-5 Local Retail District
NAICS Code:	445110

Date of Application: 2/5/11

1. Applicable Program (please check one):

- Manufacturing Facilities Bond Program  
 Industrial Incentive Program ("IIP")  
 Small Industrial Incentive Program ("SIIP")  
 Empowerment Zone Facilities Bond Program  
 Exempt Facilities Bond Program

SIIP is only available for Applicants with annual revenues of less than \$5 million and fewer than 100 employees; IIP is only available for Applicants with either annual revenues that are \$5 million or greater or 100 or more employees.

2. Officer of Applicant serving as contact person:

Name: Anthony Reynoso Firm: 1635 Lex Realty Corp.  
Phone #: [REDACTED] Fax #: [REDACTED]  
E-mail Address: [REDACTED] Address: PO BOX 701 Little Ferry NJ 07643

3. Attorney of Applicant:

Name: Mitchell Mund Firm: Mund Business Services  
Phone #: [REDACTED] Fax #: [REDACTED]  
E-mail Address: mitchellmund@aol.com Address: 100-15 Queens Blvd., Suite 1 Forest Hills, NY 11375

4. Accountant of Applicant:

Name: Mark Slater Firm: Mund Business Services  
Phone #: [REDACTED] Fax #: [REDACTED]  
E-mail Address: [REDACTED] Address: 100-15 Queens Blvd., Suite 1 Forest Hills, NY 11375

*There*

5. Other Advisor/Consultant to Applicant (if applicable):

Name: Euripides Reynoso Firm: 1635 Lex Realty Corp.  
Phone #: [REDACTED] Fax #: [REDACTED]  
E-mail Address: [REDACTED] Address: PO BOX 701 Little Ferry NJ 07643

6. Applicant is (check one of the following, as applicable):

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> General Partnership      | <input type="checkbox"/> Limited Partnership       | <input type="checkbox"/> C Corporation  |
| <input checked="" type="checkbox"/> S Corporation | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Natural Person |
| <input type="checkbox"/> 501(c)(3) Organization   | <input type="checkbox"/> Other (specify): _____    |   |

7. Are any securities of Applicant publicly traded?

- Yes  No

8. Applicant's state of incorporation or formation: New York

9. Applicant's date of incorporation or formation: \_\_\_\_\_

10. States in which Applicant is qualified to do business: New York

11. Please provide a brief description of Applicant and nature of its business: Retail Food Business - selling fresh, frozen and dry foods for consumption to the general public.

\_\_\_\_\_  
\_\_\_\_\_

## Core Application - Applicant Interest in Project Realty

**Please note:** An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by or is under common control with the Applicant or the "SPE" (defined herein below).

1. Please check all that apply:

- Applicant or an Affiliate is the fee simple owner of the Project realty.
- Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
- Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

**Please note:** Please pay particular attention to items 5, 6 and 16 in the Required Documents List (attached), which request additional information specific to the Project realty.

2. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable):

- General Partnership
- S Corporation
- Natural Person
- Limited Partnership
- Limited Liability Company
- Other (specify): \_\_\_\_\_
- C Corporation
- Not-for-profit 501(c)(3) Entity

Name of SPE: 1835 Lex Realty Corp.
Address: PO BOX 701 Little Ferry NJ 07643
Phone Number(s): [REDACTED]
Contact Person: Anthony Reynoso
Title of Contact Person: Property Manager
Affiliation of SPE to Applicant: owners son
Owners of SPE and each respective ownership share: Euripides Reynoso
SPE EIN Number: 11-3067523

**Please note:** If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the NYCIDA as soon as it becomes available.

3. Give the following information with respect to all present and proposed tenants and sub-tenants at the proposed project site.  
Provide information on an additional sheet if space is needed.

Company Name	Phone	Affiliation with Applicant	SF & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business

## Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation or construction of the facility. **If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.**

Site # <u>1</u>
Borough: <u>Manhattan</u>
Neighborhood: <u>East Harlem</u>
Block(s): <u>1631</u>
Lot(s): <u>20,52 &amp; 53</u>
Street address and zip code: <u>1635 Lexington Ave. NY, NY 10029</u>
Zoning: <u>C1-5 Local Retail District (Commercial) // R7-2 General Residential</u>
Square footage of land: <u>95X100 = 9,500 square feet</u>
Square footage of existing building(s): <u>58,200 square feet</u>
Number of floors: <u>8</u>
Intended use(s) (e.g., office, retail, etc.): <u>Retail</u>

1. Please provide the following Project information:

- a. Please provide a brief description of the proposed Project: 42 unit condo building with 1 commercial tenant (Supermarket) + full 8,500 square basement (supermarket storage)
- b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? October 2011
- c. Indicate the estimated date for commencement of the Project: June 2011
- d. Indicate the estimated date for the completion of the Project: October 2011
- e. Is the Project site located in a New York State Empire Zone?  Yes  No  
If Yes, which zone? \_\_\_\_\_
- f. Is the Project site located in the Federal Empowerment Zone?  
 Yes  No
- g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval?  
 Yes  No
- h. Will the Project require any other special permit or approval?  
 Yes  No  
If Yes, please explain: \_\_\_\_\_

i. Is any governmental entity intended or proposed to be an occupant at the Project site?

Yes  No

If Yes, please provide details: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

j. Will the Project require a tax lot apportionment or subdivision? (Tax lot apportionment will be required for real estate tax benefits to commence.)

Yes  No

If Yes, please provide details and timing: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

2. Please complete the following summary of Project sources and uses:

Uses of Funds		Sources of Funds	
Land acquisition <sup>3</sup>		Bonds	
Building acquisition <sup>3</sup>		Loan (1)	
New construction <sup>4</sup>		Loan (2)	
Renovations		Capital campaign <sup>5</sup>	
Fixed tenant improvements		Affiliate/employee loans	
Machinery and/or equipment		Company funds	
Soft costs (define):		Fund balance <sup>5</sup>	
Furnishings		Other equity (explain)	\$
Debt Service Reserve Fund <sup>5</sup>		Other (explain)	
Capitalized interest <sup>5</sup>		Other (explain)	
Other (explain)		Other (explain)	
<b>Total Project Uses</b>		<b>Total Project Sources</b>	

3. Please list where machinery and equipment will be purchased and what percentage of total machinery and equipment relating to the Project this will represent:

- New York City Percentage of Total? 50%
- New York State (excluding NYC) Percentage of Total? \_\_\_\_\_
- United States (excluding NY State) Percentage of Total? 50%
- Outside United States Percentage of Total? \_\_\_\_\_

<sup>3</sup> Please estimate Land and Building acquisition costs separately if possible.

<sup>4</sup> Please define New Construction on a separate piece of paper.

<sup>5</sup> Applies to not-for-profit bond financings only

## Core Application - Background Information on Applicant & Applicant's Affiliates

**Please note:** "Principal" means the following with respect to the Applicant and/or the SPE: all persons (entities or individuals) that control the Applicant and/or the SPE, and/or own more than 10 percent of either; all executive officers; all directors; and all members and general partners for, respectively, limited liability companies and partnerships.

Please answer the following questions and, if necessary, include additional information as an attachment:

1. Has Applicant, or any Affiliate or Principal, ever received, or is any such person or entity currently receiving, financial assistance or any other kind of discretionary benefit from any local, state or federal governmental entity or agency, or any public authority or public benefit corporation, or any local development corporation?

Yes       No      If Yes, please provide details on an attached sheet.

**Please note:** local, state and federal governmental entities or agencies, public authorities or public benefit corporations, and local development corporations, shall be referred to as "Public Entity(y)(ies)."

2. Has Applicant, or any Affiliate or Principal, or any existing or proposed occupant at the Project site, obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the NYCIDA?

Yes       No      If Yes, please provide details on an attached sheet.

3. Has Applicant, or any Affiliate or Principal, ever defaulted on a loan or other obligation to a Public Entity?

Yes       No      If Yes, please provide details on an attached sheet.

4. Has real property in which Applicant, or Affiliate or Principal, holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?

Yes       No      If Yes, please provide details on an attached sheet.

5. Does Applicant, or any Affiliate or Principal, have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Please include mortgage loans and other loans taken in the ordinary course of business only if in default.

Yes       No      If Yes, please provide details on an attached sheet.

6. Has the Applicant, or any Affiliate or Principal, failed to file any required tax returns as and when required with appropriate governmental authorities?

Yes       No      If Yes, please provide details on an attached sheet.

Please answer the following questions relating to the Applicant (if the space provided below is insufficient, please provide complete information on an attached sheet):

7. List major customers:

Company Name	Address	Contact	Phone	Percent of Revenues
Residences	between 96th & 125th Street			100

Core Application - Request, Certification, etc.

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the NYCIDA Board, in order to obtain from the NYCIDA Board an expression of intent to provide the benefits requested herein for the Project. I understand that this expression of intent will take the form of an inducement resolution to be adopted by the Board.

I represent that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant.

I certify to the best of my knowledge and belief that all of the information provided in these Application Materials is accurate, true and correct. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Board to reject the request made in the Application Materials.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check; that the NYCIDA may be required under SEQR to make a determination as to the Project's environmental impact and that in the event the NYCIDA does determine that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor; that under the New York State Freedom of Information Law ("FOIL"), the NYCIDA may be required to disclose the Application Materials and the information contained therein (see Disclosure Policy and Procedure); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials, including (in the case of Bonds) but not limited to payment of the New York State bond issuance fees (if applicable to the Bonds in question) based upon the aggregate principal amount of the Bonds.

I further understand and agree as follows:

That in the event the Application Materials are not submitted to the Board for any reason including negative results obtained through the background check, and/or, with respect to Application Materials that are submitted to the Board, in the event the Board rejects same, then, under either of said circumstances, Applicant shall have no recourse against the NYCIDA or any other public or governmental entity or public benefit corporation (including NYCEDC), or any directors, officers, employees or agents of the foregoing (collectively, the "Public Participants"), for the Application Fee, or for other expenses incurred by Applicant or other parties on behalf thereof, or for damages or specific performance; and that the Application Fee is under all circumstances (including but not limited to the ones just described and the ones described in the next succeeding paragraph) non-refundable; and

That if the Board adopts an inducement resolution with respect to the request made in the Application Materials, such adoption shall not be deemed a guaranty that the Board will adopt an authorizing resolution; or that the NYCIDA will then provide the induced benefits; and

That Applicant shall indemnify the NYCIDA for fees and disbursements incurred by bond counsel (in the case of a Bond transaction) or by project counsel (in the case of a straight-lease transaction); and that bond counsel or project counsel (as applicable) shall be a third-party beneficiary of this indemnity to the NYCIDA regardless of whether a Closing occurs and if no Closing occurs, regardless of the reason thereafter and regardless of whether a Closing was within or without the control of any of the Public Participants; and

That in the event NYCIDA discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the NYCIDA to make such disclosure and hereby releases the NYCIDA from any claim or action that Applicant may have or might bring against the NYCIDA, its directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the NYCIDA and, if applicable, the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys fees) against claims arising out of such disclosure as such claims may be made by any party including the Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

I acknowledge and agree that the NYCIDA reserves the right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

this 5th day of Feb, 2001.

Name of Applicant: Euripides Reynoso

By: Printed Name of Signer: Euripides Reynoso

Title of Signer: President

Signature: [Handwritten Signature]



Please complete the following questions for each facility to be financed. Use additional pages as necessary. For background information, see "Requirements for Issuance of Triple Tax-Exempt Bonds for Manufacturing Facilities" located in the Introduction and Information section of this Application.

1. Describe the production process that occurs at the facility to be financed: not applicable

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2. Allocate portions of the facility to be financed by function, expressed in square footage and location in relation to production (e.g., same building, adjacent land or building, off-site, etc.):

Production line		
Warehouse/storage		
Loading areas		
Office space for a shop foreman		
Employee restrooms, locker rooms and parking		
Employee eating area		
Repair shop		
Offices for administration		
Other (specify)		
Other (specify)		
<b>Total Square Footage</b>		

3. Of the space allocated to offices for administration above, identify by function (e.g., executive offices, payroll, production, etc.) and location in relation to production (same building, adjacent land or building, off-site, etc.):

<b>Total Square Footage</b>		

4. Of the space allocated to storage or warehousing above, identify the square footage and location of the areas devoted to the following:  
 not applicable

Media	Location	Square Footage
Raw materials used for production of manufactured goods		
Finished product storage		
Component parts of goods manufactured at the facility		
Purchased component parts		
Other (specify)		
Other (specify)		
Other (specify)		
<b>Total Square Footage</b>		

5. List raw materials used in the processing of the finished product(s) at the facility to be financed: \_\_\_\_\_

6. List finished product(s) that are produced at the facility to be financed: \_\_\_\_\_

**Certification**

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

**Name of Applicant:** Saja Food Corp

**By: Printed Name of Signer:** Anthony Reynoso

**Title of Signer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** 4-14-2011

1. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of goods to customers who personally visit the Project?

Yes       No

2. If the answer to question 1 is "Yes," will the applicant or any other project occupant be a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the "retail sale of tangible personal property" (as defined in Section 1101(b)(4)(i) of the Tax Law)?

Yes       No

3. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of services to customers who personally visit the Project?

Yes       No

4. If the answer to question 1 or question 3 is "Yes," what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?

100 percent

5. If the answer to question 1 or question 3 is "Yes," and the answer to question 4 is more than 33.33 percent, indicate whether any of the following apply to the Project:

a. Will a not-for-profit corporation operate the Project?

Yes       No

b. Is the Project likely to attract a significant number of visitors from outside New York City?

Yes       No

c. Would the Applicant, but for the contemplated financial assistance from the NYCIDA, locate the related jobs outside the State of New York?

Yes       No

d. Is the predominant purpose of the Project to make available goods or services that would not, but for the Project, be reasonably accessible to New York City residents because of a lack of reasonably accessible retail trade facilities offering such goods or services?

Yes       No

e. Will the Project be located in one of the following: (a) an area designated as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) that, according to the most recent census data, has (i) a poverty rate of at least 20 percent for the year to which the data relates, or at least 20 percent of its households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?

Yes       No

6. If the answers to any of subdivisions (c) through (e) of question 5 are "Yes," will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?

If "Yes", please furnish details in a separate attachment.

7. If the answers to any of subdivisions (a) through (e) of question 5 are "Yes," please furnish details in a separate attachment.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant: Saja Food Corp

By: Printed Name of Signer: Anthony Reynoso

Title of Signer: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: 4-14-2011

1. Will the completion of the Project result in the removal of a plant or facility of Applicant, or of a proposed occupant of the Project, from an area in New York State (but outside of New York City) to an area within New York City?

Yes       No

If "Yes," please provide the following information:

Address of the to-be-removed plant or facility:

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Names of all current occupants of the to-be-removed plant or facility:

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2. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant, or of any proposed occupant of the Project, located in an area of New York State other than New York City?

Yes       No

If "Yes," please provide the following information:

Addresses of the to-be-abandoned plant(s) or facility(ies):

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Names of all current occupants of the to-be-abandoned plants or facilities:

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3. Will the completion of the Project in any way cause the removal and/or abandonment of plants and facilities anywhere in New York State (but outside of New York City)?

Yes       No

If "Yes," please provide all information relevant to such future removal and/or abandonment:

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**If the answer to either question 1, 2 or 3, is "Yes," please continue and answer questions 4 and 5.**

4. Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupants of the Project, in its industry?

Yes       No

5. Is the Project reasonably necessary to discourage the Applicant, or any proposed occupant of the Project, from removing such plant or facility to a location outside New York State?

Yes       No

If the answer to question 4 and/or question 5 is "Yes," please provide on a separate sheet of paper a detailed statement explaining same.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant: Saja Food Corp

By: Printed Name of Signer: Anthony Reynoso

Title of Signer: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: 4-14-2011

The Applicant and its Affiliates hereinafter will be referred to as the "Companies" or individually as a "Company." If any of the following questions applies to none of these Companies, answer "NONE"; but, for any question that does apply, be sure to specify to which of the Companies the answer is relevant. When the space provided for an answer is insufficient, provide the answer on a separate sheet of paper and attach that paper to this Questionnaire.

1. List all of the labor union contracts and collective bargaining arrangements to which any of the Companies is currently a party:

not applicable

2. Have any of the Companies during the current calendar year and the five calendar years preceding the current calendar year experienced labor unrest situations, including pending or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations or other similar incidents?

Yes       No      If Yes, please explain:

3. Have any of the Companies received any federal and/or state unfair labor practices complaints asserted during the current calendar year and the three calendar years preceding the current calendar year?

Yes       No      If Yes, please describe and explain current status of complaints:

4. Do any of the Companies have pending or threatened requests for arbitration, grievance proceedings, labor disputes, strikes or disturbances during the current calendar year and the three calendar years preceding the current calendar year?

Yes       No      If Yes, please explain:

5. Are all employees of the Companies permitted to work in the United States?

Yes       No      If No, please provide details on an attached sheet.

What steps do the Companies take as a matter of course to ascertain their employees' employment status?

SS #, I-9

Do the Companies complete and retain all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?

Yes       No      If No, please explain:

6. Has the United States Department of Labor, the New York State Department of Labor, the New York City Office of the Comptroller or any other local, state or federal department, agency or commission having regulatory or oversight responsibility with respect to workers and/or their working conditions and/or their wages, inspected the premises of any Company or audited the payroll records of any Company during the current calendar year or during the three calendar years preceding the current one?

Yes       No

If the answer to this question is "Yes," briefly describe the nature of the inspection, the inspecting governmental entity and when the inspection occurred. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon the Company or Companies as a consequence:

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7. Has any Company incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan?

Yes       No

If the answer to this question is "Yes," quantify the liability and briefly describe its nature and refer to any governmental entities that have had regulatory contact with the Company in connection with the liability:

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8. Are the practices of any Company now, or have they been at any time during the three calendar years preceding the current calendar year, the subject of any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees?

Yes       No

If the answer to this is "Yes," provide details. When answering this question, please consider "discrimination" to include sexual harassment.

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THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant: Saja Food Corp

By: Printed Name of Signer: Anthony Reynoso

Title of Signer: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: 4-14-2011



## Employment Questionnaire Addendum

In order to comply with recent revisions to Local Law employment reporting requirements, the Applicant is required to complete and sign this Employment Questionnaire Addendum (the "Addendum"). The Applicant shall also submit an updated Employment Questionnaire and Addendum to NYCIDA at the time of the execution and delivery of the Project Agreement (as defined below) if the employment information submitted with the Application is no longer accurate.

**Instructions:**

The Applicant shall submit with its Application one Employment Questionnaire and Addendum that covers (i) the Applicant and its Affiliates and (ii) Tenants and subtenants of Tenants. Each Tenant must complete a copy of the Employment Questionnaire and Addendum with respect to itself and any of its subtenants and return it to the Applicant (and the Applicant shall retain such reports for a period of not less than six (6) years). Certain capitalized terms used herein and in the Employment Questionnaire are defined below (and the definitions of certain terms defined below shall supersede the definitions of such terms set forth in the Employment Questionnaire).

1. Please provide the total number of employees in each category that will be employed at the Project Location(s) by the Applicant and its Affiliates and any Tenants and subtenants of Tenants on or about the date of the Project Agreement:

Permanent Full-time Employees:	<u>36</u>	Non-Permanent Full-time Employees:	_____
Permanent Part-time Employees:	_____	Non-Permanent Part-time Employees:	_____
Full-time Equivalent Employees:	_____	Contract Employees:	_____

2. With respect to item 8 of the Employment Questionnaire, please include projected employment of the Applicant and its Affiliates.
3. Please estimate the total number of Full-time Equivalent Employees and Contract Employees that will be employed (both retained and created jobs) at the Project Location(s) by the Applicant and its Affiliates and any Tenants and subtenants of Tenants on June 30<sup>th</sup> of the next seven (7) years following the date hereof:

	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>	7 <sup>th</sup> year
Full-time Equivalent Employees	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>
Contract Employees							

**Definitions:**

"Affiliate" is (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to a Project Agreement, or (ii) a business entity that owns more than fifty percent of an entity which is a party to a Project Agreement or that exercises a power or right of control of such entity.

"Applicant" includes any entity that will be a party to a Project Agreement.

"Contract Employee" is a person who is an independent contractor (i.e., a person who is not an "employee"), or is employed by an independent contractor (an entity other than the Applicant or its Affiliate, a Tenant or a subtenant of a Tenant), who will provide services at a Project Location.

"Financial Assistance" is any of the following forms of financial assistance received from or at the direction of NYCIDA and/or NYCEDC: a loan, grant, tax benefit and/or energy benefit pursuant to the Business Incentive Rate (BIR) program or New York City Public Utility Service (NYCPUS) program.

"Full-time Employee" is an employee who will work at least 35 hours per week at a Project Location.

"Full-time Equivalent Employee" is two or more Part-time Employees who collectively will work at least 35 hours per week at a Project Location.

"Part-time Employee" is an employee who will work less than 35 hours per week at a Project Location.

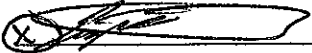
"Project Agreement" is any agreement or instrument pursuant to which an entity will receive Financial Assistance from or at the direction of NYCIDA or NYCEDC.

"Project Location" is any location (a) with regard to which Financial Assistance will be provided to the Applicant and/or its Affiliates, or (b) that is or will be occupied by the Applicant and/or its Affiliates at which such entities have employees who will be eligible to be reported per the terms of the Project Agreement with the Applicant and/or its Affiliates.

"Tenant" is a tenant or subtenant (excluding the Applicant and its Affiliates) that will lease or sublease facilities from the Applicant or its Affiliate at any Project Location.

**Certification:**

I, the undersigned, an authorized officer or principal owner of the Applicant/Affiliate/Tenant, hereby certify to the best of my knowledge and belief, that all information contained in this report is true and complete. This form and information provided pursuant hereto may be disclosed to the New York City Economic Development Corporation ("NYCEDC") and New York City Industrial Development Agency ("NYCIDA") and may be disclosed by NYCEDC and NYCIDA in connection with the administration of the programs of NYCEDC and/or NYCIDA and/or the City of New York; and, without limiting the foregoing, such information may be included in (x) reports prepared by NYCEDC pursuant to New York City Charter Section 1301 et. seq., (y) other reports required of NYCIDA or NYCEDC, and (z) any other reports or disclosure required by law.

Name of Entity: 1635 Lex Realty Corp.  
By: Printed Name of Signer: Enripides Reynoso  
Title of Signer: President  
Signature:   
Date: 12/5/11