

Core Application - Applicant General Information

The Core Application captures specific and general information about the Applicant and the Project. This section begins with a survey of "General Information," followed by a section that describes the Applicant's Interest or relationship to the project site. This helps establish eligibility and which benefits will be applied to the project.

Name:	HALMARK ARCHITECTURAL FINISHING CORP.
Address:	353 STANLEY AVE, BROOKLYN, NEW YORK 11207
Phone Number(s):	[REDACTED]
Fax Number(s):	[REDACTED]
E-mail Address:	[REDACTED]
Website Address:	WWW.HALMARKARCHITECTURAL
Applicant EIN Number:	11-2705038
S.I.C. Code:	BUSINESS ACTIVITY CODE 332810
NAICS Code:	

Date of Application: JANUARY 3, 2012

1. Applicable Program (please check one):

Manufacturing Facilities Bond Program

Industrial Incentive Program ("IIP")

Small Industrial Incentive Program ("SIIP")

Empowerment Zone Facilities Bond Program

Exempt Facilities Bond Program

SIIP is only available for Applicants with annual revenues of less than \$5 million and fewer than 100 employees; IIP is only available for Applicants with either annual revenues that are \$5 million or greater or 100 or more employees.

2. Officer of Applicant serving as contact person:

Name: [REDACTED] Firm: HALMARK ARCHITECTURAL FINISHING CORP.
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: [REDACTED] Address: 353 STANLEY AVE, BROOKLYN, N.Y. 11207

3. Attorney of Applicant:

Name: ROBERT MARGALIES, Esq. Firm: DRABKIN + MARGALIES
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: [REDACTED] Address: 120 BROADWAY, NYC, N.Y. 10271

4. Accountant of Applicant:

Name: NEIL KORENBERG CPA Firm: CASTELLANO, KORENBERG & CO
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: _____ Address: 313 OLD COUNTRY RD, HICKSVILLE, N.Y. 11801

5. Other Advisor/Consultant to Applicant (if applicable):

Name: VALERIA MICELI Firm: VIAL FUNDING INC.
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: [REDACTED] Address: 16 CLAY ST. NEW CITY, N.Y. 10956

6. Applicant is (check one of the following, as applicable):

- | | | |
|---|--|---|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input checked="" type="checkbox"/> S Corporation | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Natural Person |
| <input type="checkbox"/> 501(c)(3) Organization | <input type="checkbox"/> Other (specify): _____ | |

7. Are any securities of Applicant publicly traded?

- Yes No

8. Applicant's state of incorporation or formation: NEW YORK

9. Applicant's date of incorporation or formation: 8-30-86

10. States in which Applicant is qualified to do business: ALL STATES

11. Please provide a brief description of Applicant and nature of its business:

COMPANY IS AN APPLICATOR OF ARCHITECTURAL FINISHINGS (COATINGS) OF METAL EXTRUSIONS,
SMALL FABRICATED PARTS, BREAKSHAPES, SHEET, PANELS, DOOR AND WINDOW ASSEMBLES

Core Application - Applicant Interest in Project Realty

Please note: An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by or is under common control with the Applicant or the "SPE" (defined herein below).

1. Please check all that apply:

- Applicant or an Affiliate is the fee simple owner of the Project realty.
- Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
- Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

Please note: Please pay particular attention to items 5, 6 and 16 in the Required Documents List (attached), which request additional information specific to the Project realty.

2. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable):

- General Partnership
- S Corporation
- Natural Person
- Limited Partnership
- Limited Liability Company
- Other (specify): _____
- C Corporation
- Not-for-profit 501(c)(3) Entity

Name of SPE: HALMARK REALTY PROPERTIES LLC

Address: 353 STANLEY AVE, BROOKLYN NY 11207

Phone Number(s): [REDACTED]

Contact Person: RACHEL LAZARUS

Title of Contact Person: RACHEL LAZARUS - MANAGING MEMBER - PRESIDENT

Affiliation of SPE to Applicant: SAME OWNERSHIP

Owners of SPE and each respective ownership share: RACHEL LAZARUS

SPE EIN Number: 45-4156291

Please note: If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the NYCIDA as soon as it becomes available.

3. Give the following information with respect to all present and proposed tenants and sub-tenants at the proposed project site. Provide information on an additional sheet if space is needed.

Company Name	Phone	Affiliation with Applicant	SF & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
		N/A			

Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation or construction of the facility. **If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.**

Site #	<u>1</u>
Borough:	<u>BROOKLYN</u>
Neighborhood:	
Block(s):	<u>4341</u>
Lot(s):	<u>40</u>
Street address and zip code:	<u>353 STANLEY AVE, BROOKLYN NY 11207</u>
Zoning:	<u>M1-1</u>
Square footage of land:	<u>12,600 APP.</u>
Square footage of existing building(s):	<u>10,700 APP.</u>
Number of floors:	<u>1</u>
Intended use(s) (e.g., office, retail, etc.):	<u>INDUSTRIAL - APPLICATIONS OF ARCHITECTURAL COATINGS</u>

1. Please provide the following Project information:

- a. Please provide a brief description of the proposed Project: APPLICANT WISHES TO PURCHASE PROPERTY WHICH IT PRESENTLY LEASES
- b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? MARCH 2012
- c. Indicate the estimated date for commencement of the Project: MARCH 2012
- d. Indicate the estimated date for the completion of the Project: MARCH 2013
- e. Is the Project site located in a New York State Empire Zone? Yes No
If Yes, which zone? _____
- f. Is the Project site located in the Federal Empowerment Zone? Yes No
- g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval? Yes No
- h. Will the Project require any other special permit or approval? Yes No
If Yes, please explain: _____

i. Is any governmental entity intended or proposed to be an occupant at the Project site?

Yes No

If Yes, please provide details: _____

j. Will the Project require a tax lot apportionment or subdivision? (Tax lot apportionment will be required for real estate tax benefits to commence.)

Yes No

If Yes, please provide details and timing: _____

2. Please complete the following summary of Project sources and uses:

Uses of Funds		Sources of Funds	
Land acquisition ³		Bonds	
Building acquisition ³	875,000	Loan (1) BANK	562,500
New construction ⁴		Loan (2) SBA	450,000
Renovations	200,000	Capital campaign ⁵	
Fixed tenant improvements		Affiliate/employee loans	
Machinery and/or equipment		Company funds	112,500
Soft costs (define):	50,000	Fund balance ³	
Furnishings		Other equity (explain)	
Debt Service Reserve Fund ⁵		Other (explain)	
Capitalized interest ³		Other (explain)	
Other (explain)		Other (explain)	
Total Project Uses	1,125,000	Total Project Sources	1,125,000

3. Please list where machinery and equipment will be purchased and what percentage of total machinery and equipment relating to the Project this will represent:

- | | |
|---|----------------------------|
| <input type="checkbox"/> New York City | Percentage of Total? _____ |
| <input type="checkbox"/> New York State (excluding NYC) | Percentage of Total? _____ |
| <input type="checkbox"/> United States (excluding NY State) | Percentage of Total? _____ |
| <input type="checkbox"/> Outside United States | Percentage of Total? _____ |

³ Please estimate Land and Building acquisition costs separately if possible.

⁴ Please define New Construction on a separate piece of paper.

⁵ Applies to not-for-profit bond financings only

Manufacturing Questionnaire

Please complete the following questions for each facility to be financed through the Manufacturing Facility Bond Program. Use additional pages as necessary. For background information, see the "Requirements for Issuance of Triple Tax-Exempt Bonds for Manufacturing Facilities" enclosed as a supplement.

- Describe the production process that occurs at the facility to be financed:
- Allocate portions of the facility to be financed by function, expressed in square footage and location in relation to production (e.g., same building, adjacent land or building, off-site, etc.):

Function	Location	Square Footage
Production line		
Warehouse/storage		
Loading areas		
Office space for a shop foreman		
Employee restrooms, locker rooms and parking		
Employee eating area		
Repair shop		
Offices for administration		
Other (specify)		
Other (specify)		
Total Square Footage		0

- Of the space allocated to offices for administration above, identify by function (e.g., executive offices, payroll, production, etc.) and location in relation to production (same building, adjacent land or building, off-site, etc.):

Function	Location	Square Footage
Total Square Footage		

Manufacturing Questionnaire

4. Of the space allocated to storage or warehousing above, identify the square footage and location of the areas devoted to the following:

Function	Location	Square Footage
Raw materials used for production of manufacturing goods		
Finished product storage		
Component parts of goods manufactured at the facility		
Purchased component parts		
Other (specify)		
Other (specify)		
Other (specify)		
Total Square Footage		

5. List raw materials used in the processing of the finished product(s) at the facility to be financed:

6. List finished product(s) that are produced at the facility to be financed:

Certification

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant: _____

By: Printed Name of Signer: _____

Title of Signer: _____

Signature: _____

Date: _____

The New York City Industrial Development Agency requires all Applicants to fill out this Employment Questionnaire. As used in this Questionnaire, "Company" means the Applicant; "Project Location" means the project location which Applicant has identified in its Application; and "Tenant" means any person or entity to whom or to which Applicant intends to lease part or all of the Project Location. If Applicant is a real estate holding company that is an affiliate of an operating company and Applicant intends to lease the Project Location to such operating company, then the Applicant and the operating company must fill out separate copies of this Questionnaire.

Applicant Name: HALMARK ARCHITECTURAL FINISHING CORP.
 Address: 353 STANLEY AVE, BROOKLYN N.Y. 11207
 Phone Number(s): [REDACTED]
 I.R.S. Employer ID Number: 11-2705038
 Department of Labor Registration Number: 64-11996
 Project Location: 353 STANLEY AVE, BROOKLYN N.Y. 11207

- Do you expect to conduct business at other locations in New York State?
 Yes No
- Expected construction completion date (where applicable): ---
- Department of Labor Registration Number of Tenant(s): ---

Do not include any subcontractors or subconsultants; include only employees and owners/principals on your payroll and on the payroll of Tenant(s).

- How many employees does Applicant employ in New York City at the time of Application submission?
 Full-time: 10 Part-time: 0 (on average, Part-time workers work _____ hours per week)
- How many employees referred to in question 5 reside in New York City at the time of Application submission?
 Full-time: 9 Part-time: 0
- How many employees does Applicant employ outside of New York City but in New York State at the time of Application submission?
 Full-time: 1 Part-time: 0 (on average, Part-time workers work _____ hours per week)
- How many employees does Applicant employ at the project location (annual average)?
 Full-time: 10 Part-time: 0
- Projected employment at Project Location for the Company on June 30:

	12	13	14	15	15	15	15
Full-time							
Part-time							

9. Projected employment at Project Location for your Tenant(s) on an annual basis:

Full-time						
Part-time						

10. Projected average quarterly wage/salary of employees at project location during first year of operation: \$ _____

11. Describe the occupational composition of the workforce at the Project Location. Note differences between this composition and what is typical at other NYC locations.

() SUPERVISING CARING PROCESS, QUALITY CONTROL (), APPLICATION PROCESSORS

12. Does Applicant intend to employ new employees at the Project Location, and/or will Applicant transfer current employees from premises currently being used? Please provide details.

YES AND MAINTAIN ITS EXISTING EMPLOYEES

Authorization

I authorize any private or governmental entity, including but not limited to the New York State Department of Labor ("DOL"), to release to the NYCIDA and/or to NYCEDC and/or to the successors and assigns of either (collectively, the "Information Recipients"), any and all employment information under DOL's control that is pertinent to the Company and the Company's employees. In addition, upon the Agency's request, the Company shall provide to the Agency any employment information in the Company's possession that is pertinent to the Company and the Company's employees. Information released or provided to Information Recipients by DOL, or by any other governmental entity, or by any private entity, or by the Company itself, or any information previously released as provided by all or any of the foregoing parties (collectively, "Employment Information") may be disclosed by the Information Recipients in connection with the administration of the programs of the Agency, and/or NYCEDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and without limiting the foregoing, the Employment Information may be included in (1) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (2) other reports required of the Agency, and (3) any other reports required by law. This authorization shall remain in effect throughout the term of this Lease.

Name of Applicant: HALYMARK ARCHITECTURAL FINISHING CORP.

By: Printed Name of Signer: RACHEL LAZARUS

Title of Signer: PRESIDENT

Signature: Rachel Lazarus

Date: 1-3-2012

Attach to this Questionnaire your most recent four quarters of the NYS-45 "Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return." Attach additional pages if necessary.

In order to comply with recent revisions to Local Law employment reporting requirements, the Applicant is required to complete and sign this Employment Questionnaire Addendum (the "Addendum"). The Applicant shall also submit an updated Employment Questionnaire and Addendum to NYCIDA at the time of the execution and delivery of the Project Agreement (as defined below) if the employment information submitted with the Application is no longer accurate.

The Applicant shall submit with its Application one Employment Questionnaire and Addendum that covers (i) the Applicant and its Affiliates and (ii) Tenants and subtenants of Tenants. Each Tenant must complete a copy of the Employment Questionnaire and Addendum with respect to itself and any of its subtenants and return it to the Applicant (and the Applicant shall retain such reports for a period of not less than six (6) years). Certain capitalized terms used herein and in the Employment Questionnaire are defined below (and the definitions of certain terms defined below shall supersede the definitions of such terms set forth in the Employment Questionnaire).

1. Please provide the total number of employees in each category that will be employed at the Project Location(s) by the Applicant and its Affiliates and any Tenants and subtenants of Tenants on or about the date of the Project Agreement:

Permanent Full-time Employees:	<u>10</u>	Non-Permanent Full-time Employees:	<u>0</u>
Permanent Part-time Employees:	<u>0</u>	Non-Permanent Part-time Employees:	<u>0</u>
Full-time Equivalent Employees:	<u>0</u>	Contract Employees:	<u>0</u>

2. With respect to item 8 of the Employment Questionnaire, please include projected employment of the Applicant and its Affiliates.

3. Please estimate the total number of Full-time Equivalent Employees and Contract Employees that will be employed (both retained and created jobs) at the Project Location(s) by the Applicant and its Affiliates and any Tenants and subtenants of Tenants on June 30th of the next seven (7) years following the date hereof:

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Full-time Equivalent Employees	12	13	14	15	15	15	15
Contract Employees							

is (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to a Project Agreement, or (ii) a business entity that owns more than fifty percent of an entity which is a party to a Project Agreement or that exercises a power or right of control of such entity.

includes any entity that will be a party to a Project Agreement.

is a person who is an independent contractor (i.e., a person who is not an "employee"), or is employed by an independent contractor (an entity other than the Applicant or its Affiliate, a Tenant or a subtenant of a Tenant), who will provide services at a Project Location.

is any of the following forms of financial assistance received from or at the direction of NYCIDA and/or NYCEDC: a loan, grant, tax benefit and/or energy benefit pursuant to the Business Incentive Rate (BIR) program or New York City Public Utility Service (NYCPUS) program.

is an employee who will work at least 35 hours per week at a Project Location.

is two or more Part-time Employees who collectively will work at least 35 hours per week at a Project Location.

is an employee who will work less than 35 hours per week at a Project Location.

is any agreement or instrument pursuant to which an entity will receive Financial Assistance from or at the direction of NYCIDA or NYCEDC.

is any location (a) with regard to which Financial Assistance will be provided to the Applicant and/or its Affiliates, or (b) that is or will be occupied by the Applicant and/or its Affiliates at which such entities have employees who will be eligible to be reported per the terms of the Project Agreement with the Applicant and/or its Affiliates.

is a tenant or subtenant (excluding the Applicant and its Affiliates) that will lease or sublease facilities from the Applicant or its Affiliate at any Project Location.

I, the undersigned, an authorized officer or principal owner of the Applicant/Affiliate/Tenant, hereby certify to the best of my knowledge and belief, that all information contained in this report is true and complete. This form and information provided pursuant hereto may be disclosed to the New York City Economic Development Corporation ("NYCEDC") and New York City Industrial Development Agency ("NYCIDA") and may be disclosed by NYCEDC and NYCIDA in connection with the administration of the programs of NYCEDC and/or NYCIDA and/or the City of New York; and, without limiting the foregoing, such information may be included in (x) reports prepared by NYCEDC pursuant to New York City Charter Section 1301 et. seq., (y) other reports required of NYCIDA or NYCEDC, and (z) any other reports or disclosure required by law.

Name of Entity: HALMARK ARCHITECTURAL FINISHING CORP.
By: Printed Name of Signer: RACHEL
Title of Signer: PRESIDENT
Signature: *Rachel Green*
Date: 1-3-2012

The Applicant and its Affiliates hereinafter will be referred to as the "Companies" or individually as a "Company." If any of the following questions applies to none of these Companies, answer "NONE"; but, for any question that does apply, be sure to specify to which of the Companies the answer is relevant. When the space provided for an answer is insufficient, provide the answer on a separate sheet of paper and attach that paper to this Questionnaire.

1. List all of the labor union contracts and collective bargaining arrangements to which any of the Companies is currently a party:

AMALGAMATED LOCAL 298, AFI-CIO

2. Have any of the Companies during the current calendar year and the five calendar years preceding the current calendar year experienced labor unrest situations, including pending or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations or other similar incidents?

Yes No If Yes, please explain:

3. Have any of the Companies received any federal and/or state unfair labor practices complaints asserted during the current calendar year and the three calendar years preceding the current calendar year?

Yes No If Yes, please describe and explain current status of complaints:

4. Do any of the Companies have pending or threatened requests for arbitration, grievance proceedings, labor disputes, strikes or disturbances during the current calendar year and the three calendar years preceding the current calendar year?

Yes No If Yes, please explain:

5. Are all employees of the Companies permitted to work in the United States?
 Yes No If No, please provide details on an attached sheet.

What steps do the Companies take as a matter of course to ascertain their employees' employment status?

SOCIAL SECURITY CARDS

Do the Companies complete and retain all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?

Yes No If No, please explain:

COMPANY MAINTAINS EMPLOYMENT ELIGIBILITY VERIFICATION (I-9) FORMS.

6. Has the United States Department of Labor, the New York State Department of Labor, the New York City Office of the Comptroller or any other local, state or federal department, agency or commission having regulatory or oversight responsibility with respect to workers and/or their working conditions and/or their wages, inspected the premises of any Company or audited the payroll records of any Company during the current calendar year or during the three calendar years preceding the current one?

Yes No

If the answer to this question is "Yes," briefly describe the nature of the inspection, the inspecting governmental entity and when the inspection occurred. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon the Company or Companies as a consequence:

7. Has any Company incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan?

Yes No

If the answer to this question is "Yes," quantify the liability and briefly describe its nature and refer to any governmental entities that have had regulatory contact with the Company in connection with the liability:

8. Are the practices of any Company now, or have they been at any time during the three calendar years preceding the current calendar year, the subject of any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees?

Yes No

If the answer to this is "Yes," provide details. When answering this question, please consider "discrimination" to include sexual harassment.

Certification

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant: HALMARK ARCHITECTURAL FINISHING CORP

By: Printed Name of Signer: RACHEL LAZARUS

Title of Signer: PRESIDENT

Signature: Rachel Lazarus

Date: 1-3-2012

1. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of goods to customers who personally visit the Project?

- Yes No

2. If the answer to question 1 is "Yes," will the applicant or any other project occupant be a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the "retail sale of tangible personal property" (as defined in Section 1101(b)(4)(i) of the Tax Law)?

- Yes No

3. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of services to customers who personally visit the Project?

- Yes No

4. If the answer to question 1 or question 3 is "Yes," what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?

NA percent

5. If the answer to question 1 or question 3 is "Yes," and the answer to question 4 is more than 33.33 percent, indicate whether any of the following apply to the Project:

a. Will a not-for-profit corporation operate the Project?

- Yes No

b. Is the Project likely to attract a significant number of visitors from outside New York City?

- Yes No

c. Would the Applicant, but for the contemplated financial assistance from the NYCIDA, locate the related jobs outside the State of New York?

- Yes No

d. Is the predominant purpose of the Project to make available goods or services that would not, but for the Project, be reasonably accessible to New York City residents because of a lack of reasonably accessible retail trade facilities offering such goods or services?

- Yes No

e. Will the Project be located in one of the following: (a) an area designated as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) that, according to the most recent census data, has (i) a poverty rate of at least 20 percent for the year to which the data relates, or at least 20 percent of its households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?

- Yes No

6. If the answers to any of subdivisions (c) through (e) of question 5 are "Yes," will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?

If "Yes", please furnish details in a separate attachment.

7. If the answers to any of subdivisions (a) through (e) of question 5 are "Yes," please furnish details in a separate attachment.