



BENEFITS APPLICATION

Applicant Name: 1) B.C.S. International Corp. d/b/a Royal Foods 2) Care Foods International Corp.						
Name of operating company (if different	from Applicant):					
Operating Company Address: 47-15 33 th	d Street, Long Island City, NY	11101				
Website Address: https://www.bcsroyal.	com					
EIN #: NAICS Code: 1) 311911 2) 311911						
State and date of incorporation or format	ion: 1) 4/15/2002 2) 11/18/2004	Qualified to conduct business in NY? ⊠ Yes □ No				
Applicant is (check one of the following,	as applicable):					
☐ General Partnership	☐ Limited Partnership	□ C Corporation	☐ S Corporation			
☐ Limited Liability Company	□ Natural Person	☐ 501(c)(3) Organization	☐ Other:			
Are any securities of Applicant publicly to	aded? 🗌 Yes 🛛 No					

Applicant Contact Information

	Name/Title	Company	Address	Email	Phone
Applicant Contact Person	Dae Hyun Yoo	B.C.S. International Corp.	47-15 33 rd Street, Long Island City, NY 11101	david@bcsroyal.com	
Attorney	Yu Mi Hong, Esq.	Law Offices of Yu Mi Hong	38-29 150 th Street Flushing, NY 11354	vumi@vumihonglaw.com	
Accountant	Howard Dorman	60 Crossways Park Mazars USA Drive West, Woodbury, NY 11797 Howard.Dorman@mazarsusa.com		Howard.Dorman@mazarsusa.com	-
Consultant/Other	Ara Araz	Economic Development Resources Inc.	48 Wall Street, Suite 1100, New York, NY 10005	ara@edrcorp.net	

Applicable Financial Assistance

Please provide the estimated value of each type of the following Project Financial Assistance being requested. Please discuss with the Project Manager who has been assigned to your project regarding the estimation of the Requested Financial Assistance.

Please note the following: When Build NYC is the entity providing Financial Assistance, the Project Financial Assistance may be limited to an exemption from mortgage recording taxes and tax-exempt conduit bond financing.

Requested Financial Assistance	Estimated Value of Requested Financial Assistance
Bond Financing	
Real Estate Tax Benefits	

Core Application - Project Information

Sales Tax Waiver	
Mortgage Recording Tax Benefit	

Background

Please provide a brief description of the Applicant's history and nature of its business, including a description of the industry, competitors and services offered, on a separate sheet. Please refer to the Private Schools Policy if the Applicant is a private elementary and/or secondary school that provides education for any or all of grades K through 12.

Proposed Project Activities

Please provide answers to the following four questions on a separate page.

- 1. Please provide a brief overview of the entire proposed Project, including the type, purpose and proposed location. If necessary, break down by tax lot to describe activities at each Project location
- 2. Please provide a brief description of how the proposed Project will affect current operations.
- 3. Please provide a brief description of renovations/construction of the proposed Project.
- 4. Please provide a brief timeline for the entire proposed Project.
- 5. Please provide a statement indicating the likelihood that the project would not be undertaken but for the financial assistance requested from the Agency or, if the project could be undertaken without such financial assistance, why the project should be undertaken by the Agency.

Project Financing

Amounts provided should be aggregates for all Project Locations.

		Sources of Funds (If needed use an additional sheet to indicate all sources and uses)									
Uses of Funds	Bond Proceeds	Commercial Financing (Loan 1)	Commercial Financing (Loan 2)	Affiliate/ Employee Loans	Capital Campaign	Company Funds	Public Funds (Identify)*:	Other (Identify):	Total Uses		
Land & Building Acquisition											
Construction Hard Costs											
Construction Soft Costs											
Fixed Tenant Improvements											
Furnishings & Equipment											
Debt Service Reserve Fund											
Capitalized Interest											
Costs of Issuance											
Fees (explain):											
Other (explain) Training											
Total Sources											

Core Application - Project Information

% of each source	21	24	30	5		100
category	31	24	39	3		100

Sourcing

Please check where machinery	, equipment and furnishings w	ill be purchased and what pe	ercentage of total machinery,	equipment, and f	furnishings rela	ating
to the Project this will represent						

☐ New York City	% of Total?
☐ New York State (excluding NYC)	% of Total?
☐ United States (excluding NYS & NYC)	% of Total? 49
	% of Total? 51
□ N/A – No equipment is planned to be purchased for this Project	

75 percent of tuition. ☐ Yes ☐ No

Oı	perating Pro Forma (for NYCIDA applicants only)
	ase provide an operating pro forma or other financial analysis demonstrating how NYCIDA assistance is needed in order to make the Project feasible.
<u>Pr</u>	ivate School Questions (for Build NYC Private School applicants only)
Ple	ase review Build NYC's Private School Policy prior to completing the Benefit Application.
1.	At least 50 percent of enrolled students are New York City residents. Yes
2.	If your school provides education to any of grades 9 through 12, it is registered with the New York State Department of Education as an eligible education institution. \square Yes \square No
3.	If your school was formed under the Education Law of the State of New York, it is chartered by the New York Board of Regents. Yes \sum No
4.	If your school provides education to any of grades K through 8, it (a) is registered with the New York State Department of Education or (b) will be evaluated by an independent professional (acceptable to Build NYC's staff in their sole discretion) as providing an education equivalent to that provided by public schools in the State of New York.
5.	Please provide a written plan that demonstrates an existing or planned commitment to aid the City's public school system, nonprofit organizations and/or community groups through the sharing of its facilities. Project Manager will identify appropriate and quantifiable metrics in respect of this requirement. The Private School will be required to provide annual written reports to Build NYC demonstrating its performance, as measured by such metrics.
6.	The Board of Trustees or the Chief Executive Officer of your school will designate a full-time staff member to coordinate the community service activities and aid to be provided by your school pursuant to paragraph 5 above.
7.	What is your school's maximum tuition for the 2015-2016 academic year? If it exceeds \$13,877, then please answer Question 8:
8.	Please indicate whether your school meets the following criteria:
	a. Financial aid equal to at least 12 percent of the Private School's gross tuition revenues must be made available to, and used by, students who are City residents. Yes No
	b. At least 20 percent of students who are both City residents and recipients of financial aid must receive financial aid equal to or greater than 50 percent of tuition. Yes No

At least 10 percent of students who are both City residents and recipients of financial aid must receive financial aid equal to or greater than

^{*} Please provide project costs to be financed from public sector sources (for example, City or State capital grant).

Project Location Detail

Phone Number(s): 718 392 3355

Project Location	Project Location	# 1 of 1					
Borough/Block/Lot: 1) Queens/251/15 and 2	2) Queens/216/38		p code: 1) 47-15 33 rd Street, Long Island City, NY 8 th Street, Long Island City, NY 11101				
Zoning: 1) M1-4 2) M1-4		Number of Floors: 1)	2 Floors and 2) 2 Floors				
2 ,		Square footage of lan	d: 1) 70,000 2) 11,000				
Anticipated square footage of building follow renovation: 1) 155,061 2) 16,950	ring construction and/or	Anticipated square footage of non-building improvements following construction and/or renovation (i.e., parking lot construction): 27,300					
Intended use(s) of site (check <u>all</u> that apply) ☐ Retail ☐ Ma For ALL USES other than Non-profit or Retail	nufacturing/Industrial	☐ Office	☐ Non-profit				
Is there any improved space which is current Will any improved space be occupied by sult of the statement of	otenant(s) (whether Affiliat	es or otherwise)? 🛛 🕻	∕es □ No				
			and termination dates, and (4) copies of leases.				
Anticipated Ownership of Prem I. Please check all that apply: Applicant or an Affiliate is or expects to be		the Project Location	(Projected) Acquisition date: 1) 2/1/2007 & 2)7/31/2018				
☐ Applicant or an Affiliate leases or expects	s to lease the Project Loca	ation	(Projected) Lease signing date:				
If you checked the box above, please select	one of the following:						
Lease is for an entire building and pro	pperty						
Lease is for a portion of the building a	and/or property.						
☐ None of the above categories fully described in a supplementary document		intended interest in the	Project Location, which may be more accurately				
. If an Affiliate owns or controls (or will own or completing the chart provided below:	control) a Project Location	n, then describe such A	Affiliate by choosing one of the following selections ar				
☐ General Partnership	☐ Limited Partnership		☐ C Corporation				
☐ S Corporation		oany	☐ 501(c)(3) Organization				
☐ Natural Person	Other (specify):						
Name of Affiliate: 1) 33 Plaza LLC and 2) T	o Be Determined	EIN # of Affiliate:					
Address of Affiliate: 1) an 2) 47-15 33 rd Stre	et, LIC, NY 11101	•					
Affiliation of Affiliate to Applicant: Commonl	y Owned						
Contact Person: Dae Hyun Yoo Title of Contact Person: Member							

Employment Information

The following information will be used as part of the Agency's calculation of the benefit of the Project, and as a basis for the comparison with the employment information that the Applicant will be required to report on an annual basis for the term of the Project Agreement.

In addition, information included in the Estimated New-growth Employment (section 6) will be used to determine eligibility for participation in the HireNYC Program. For program information, visit nycedc.com/hirenyc. If eligible for HireNYC Program participation, NYCEDC will provide additional details.

For all responses below, please note that part-time ("PT") employees work an average of between 17.5 and 35 hours per week, and full-time ("FT") employees work 35 hours or more per week. Hourly wages should represent the pay rate and are exclusive of overtime. For any salaried employees, please divide the annual salary by 1,820 (working hours per year) to produce an hourly wage. Wage information should exclude principals.

1) Expanded Operation Start Date 12/15/2020

1. Anticipated Facility Operations Start Date at the Project Location:

2) 1/1/2019

2. Regarding employees the Applicant employed throughout New York City as of the last pay period: (Employment information includes employees of affiliate, Hyun Dai International Food Corp.)

Number of PT employees: 0 Number of FT employees: 202

3. Regarding employment if Applicant currently occupies and operates at the Project Location:

Hourly wage of lowest compensated PT employees: 0 Hourly wage of lowest compensated FT employees: 13

Number of PT employees: 0 Number of FT employees: 202

Number of PT employees who are NYC residents: 0 Number of FT employees who are NYC residents: 106

4a. Regarding employees the Applicant expects to employ throughout New York City on the Facility Operations Start Date:

Number of PT employees: 0 Number of FT employees: 1) 229 2) 10

4b. How many of these employees are expected to be located to the Project Location on or about the Facility Operations Start Date?

Number of PT employees: 0 Number of FT employees: 239

5. Regarding all employees at the Project Location on the Facility Operations Start Date:

	Industrial Jobs	Rest	taurant Jobs	Retail Jobs		Other Jobs		Total Jobs	
Total Number of PT employees	0								
Number of PT employees who are NYC residents	0								
Average hourly wage	\$0 per hour	\$	per hour	\$	per hour	\$	per hour	\$	per hour
Highest hourly wage	\$0 per hour	\$	per hour	\$	per hour	\$	per hour	\$	per hour
Lowest hourly wage	\$0 per hour	\$	per hour	\$	per hour	\$	per hour	\$	per hour
Average fringe benefit rate	\$0 per year	\$	per year	\$	per year	\$	per year	\$	per year
Total Number of FT employees	239								
Number of FT employees who are NYC residents	125								
Average hourly wage	\$30.43 per hour	\$	per hour	\$	per hour	\$	per hour	\$	per hour
Highest hourly wage	\$134.61 per hour	\$	per hour	\$	per hour	\$	per hour	\$	per hour
Lowest hourly wage	\$13 per hour	\$	per hour	\$	per hour	\$	per hour	\$	per hour
Average fringe benefit rate	\$4,874 per year	\$	per year	\$	per year	\$	per year	\$	per year

6. <u>Estimated New-growth Employment.</u> Complete the following chart to indicate the number of new employees that are expected to be hired at the Project Location in each year. Note: Year 1 is the year following the Facility Operations Start Date; Year 2 is the second year following that date; Year 3 is the third, etc.

Years following Facility Operations Start Date	1	2	3	Total New Growth
Total PT employees				
PT employees who are NYC residents				
Industrial PT employees				
Restaurant PT employees				
Retail PT employees				
Other PT employees				
Total FT employees	22	15	15	52
FT employees who are NYC residents	12	9	9	30
Industrial FT employees	22	15	15	52
Restaurant FT employees				
Retail FT employees				
Other FT employees				

Wage and Benefits Information

7. For all new employees at the Project Location (again, excluding Principals) expected to be hired during the three-year period following the Facility Operations Start Date, please project the following:

	Industrial Jobs	Restaurant Jobs	Retail Jobs	Other Jobs	Total Jobs
Average hourly PT wage	\$0 per hour	\$ per hour	\$ per hour	\$ per hour	\$ per hour
Lowest hourly PT wage	\$0 per hour	\$ per hour	\$ per hour	\$ per hour	\$ per hour
Average fringe benefit PT rate	\$0 per year	\$ per year	\$ per year	\$ per year	\$ per year
Average hourly FT wage	\$23.24 per hour	\$ per hour	\$ per hour	\$ per hour	\$ per hour
Lowest hourly FT wage	\$15.00 per hour	\$ per hour	\$ per hour	\$ per hour	\$ per hour
Average fringe benefit FT rate	\$5,121 per year	\$ per year	\$ per year	\$ per year	\$ per year

- 8. Generally describe all other forms of compensation and benefits that Permanent Employees will receive. Examples: healthcare, employer-contributions for retirement plans, on-the-job training, reimbursement for educational expenses, etc.
- 9. Please indicate whether the Applicant or any of its Affiliates will be required to provide health coverage to its employees pursuant to the federal Patient Protection and Affordable Care Act (the "Act"). If yes, please provide an overview of the applicable requirements under the Act and an explanation of how the Applicant plans to comply with such requirements. If no, please explain why.
- 10. Is your company currently providing paid sick time to employees in accordance with the Earned Sick Time Act (Chapter 8 of Title 20 of the NYC Administrative Code) and otherwise in compliance with such law? If yes, please provide an explanation of your company's paid and unpaid sick time policy. If no, please explain why.

Labor

The Applicant and its Affiliates hereinafter will be referred to collectively as the "Companies" or individually as a "Company." If none of the following questions apply to any of these Companies, answer "NO"; but, for any question that does apply, be sure to specify to which of the Companies the answer is relevant.

1.			current calendar year or any of the five preceding calendar years experienced labor unrest situations, kes, hand billing, consumer boycotts, mass demonstrations or other similar incidents?
	☐ Yes	⊠ No	If Yes, please explain on an attached sheet
2.			ny federal and/or state unfair labor practices complaints asserted during the current calendar year or any urrent calendar year?
	☐ Yes	⊠ No	If Yes, please describe and explain current status of complaints on an attached sheet
3.			g or threatened requests for arbitration, grievance proceedings or other labor disputes during the current or years preceding the current calendar year?
	☐ Yes	⊠ No	If Yes, please explain on an attached sheet
4.	Are all employees of	the Companies pe	rmitted to work in the United States?
		☐ No	If No, please provide details on an attached sheet.
	Do the Companies of	complete and retain	all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?
	T Yes	☐ No	If No, please explain on an attached sheet
5.	local, state or federa	al department, agen eir wages, inspect	abor, the New York State Department of Labor, the New York City Office of the Comptroller or any other icy or commission having regulatory or oversight responsibility with respect to workers and/or their working ed the premises of any Company or audited the payroll records of any Company during the current or
	☐ Yes	⊠ No	If "Yes," please use an attached sheet to briefly describe the nature and date of the inspection and the inspecting governmental entity. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon any of the Companies as a consequence.
6.	Have any of the Conincluding a pension		r potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan,
	☐ Yes	⊠ No	If "Yes," please use an attached sheet to quantify the liability and briefly describe its nature. Refer to any governmental entities that have had regulatory contact with the Company in connection with the liability.
7.		ims, proceedings of	nies now, or have they been at any time during the current or preceding five calendar years, the subject of or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general
	☐ Yes	⊠ No	If "Yes," provide details on an attached sheet. Note "discrimination" includes sexual harassment.

Financials

1.	Has Applicant , any Affiliate , or Principal , or any close relative of any Principal , ever received, or is any such person or entity currently receiving, financial assistance or any other kind of non-discretionary benefit from any Public Entities ?
	Yes No If Yes, please provide details on an attached sheet.
2.	Has Applicant , or any Affiliate or Principal , or any existing or proposed occupant at the Project Location(s) , obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the NYCIDA/Build NYC and/or other Public Entities ?
	Yes No If Yes, please provide details on an attached sheet.
3.	Has Applicant, or any Affiliate or Principal, ever defaulted on a loan or other obligation to a Public Entity?
	☐ Yes ☐ No If Yes, please provide details on an attached sheet.
4.	Has real property in which Applicant , or Affiliate or Principal , holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?
	☐ Yes ☐ No If Yes, please provide details on an attached sheet.
5.	Does Applicant , or any Affiliate or Principal , have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Please include mortgage loans and other loans taken in the ordinary course of business only if in default.
	☐ Yes ☐ No If Yes, please provide details on an attached sheet.
6.	Has Applicant, or any Affiliate or Principal, failed to file any required tax returns as and when required with appropriate governmental authorities?
	☐ Yes ☐ No If Yes, please provide details on an attached sheet.

For questions 7 through 12, below, please answer the following questions relating to the Applicant (if the space provided below is insufficient, please provide complete information on an attached sheet):

7. List major customers:

Company Name	Address	Contact	Phone	Fax	Email	% of Revenues
Mr. Kiwi	957 Broadway, Brooklyn NY 11221	Jun Ha	718-453-2640	347-457-5489	Ystone83@gmail.com	
Raindew	35-15 Francis Lewis Blvd, Flushing NY 11358	Rich	718-453-7559	718-358-4513	rich@raindew.com	
Citeralla Gourmet Market	464 6 th Avenue, New York NY 10011	Kateri or Ray	212-874-0383	212-595-3738	melnakib@citarella.com	
Amish Market	240 E 45 Street, New York NY 10017	Erhan Bahc	212-370-0600	212-370-1807	accounting@estamish.com	

8. List major suppliers:

Company Name	Company Name Address		Phone	Fax	Email
Hain Celestial	1111 Marcus Avenue, New Hyde Park, NY 11042	Brian Perry	516-587-5170	516-673-0205	brianperry@hain.com
Popchips	5510 Lincoln Blvd, Playa Vista, CA 90094	Lisette Garcia	310-639-5333, ext. 530	310-605-2944	lisette@popchips.com
Applegate Farm	616 Grove Street, Montclair, NJ 07043	Shamaya Taylor	973-725-5800, ext 394	908-725-3383	Shamaya.taylor@applegate.com
Nong Shim America Inc.	480 Broad Ave, Ridgefield NJ 07657	Tom Park	201-654-9033	609-409-9161	sjpark@nongshimusa.com

9. List major Funding sources (if applicable):

Company Name	Address	Contact	Phone	Fax	Email
Woori America Bank	330 5 th Ave, NY, NY 11354	Ji Man Kim	646-852-9461	212-695-5593	Jiman.kim@wooriamericabank.com

10. List unions	(if applicable)
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Union Name	Address	Contact	Phone	Fax	Email
NA					

11. List banks:

Bank Name	Address	Contact	Phone	Fax	Email	Account Type and Number
Woori America Bank	330 5 th Avenue New York, NY 11354	Ji Man Kim	646-852-9461	212-695-5593	Jiman.kim@wooriamericabank.com	

12. List licensing authorities (if applicable):

Company Name	Address	Contact	Phone	Fax	Email
NA					

Anti-Raiding

1.	Will the completion of the Project result in the relocation of any plant or facility located within New York State, but outside of New York City, to New York City? Yes No
	If "Yes," please provide the names of the owners and addresses of the to-be-removed plant(s) or facility(ies):
2.	Will the completion of the Project result in the abandonment of any plants or facilities located in an area of New York State other than New York City? Yes No
	If "Yes," please provide the names of the owners/operators and the addresses of the to-be-abandoned plant(s) or facility(ies):
lf ti	ne answer to question 1 or 2 is "Yes," please continue and answer questions 3 and 4.
3	Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupants of the Project, in its industry?

□ Yes □ No

If the answer to question 3 or 4 is "Yes," please provide on a detailed explanation on a separate sheet of paper.

Compliance with Law

Certification

1.	The applicant and any owner or occupant of the proposed project is in substantial compliance with applicable local, state and federal tax, worker
	protection and environmental laws, rules and regulations. Yes No
2.	The proposed project, as of the date of this application, is in compliance with all provisions of Article 18-A of the General Municipal Law, including, but not limited to the provisions of Section 859-a and Section 862(1) thereof. \square Yes \square No

Certification

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant and its Affiliates, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the applicable Agency's Board of Directors (the "Board"), in order to obtain from the Board an expression of intent to provide the benefits requested herein for the Project,

I certify that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant and its Affiliates.

I certify under penalty of perjury to the best of my knowledge and belief, after due investigation, that the information contained in these Application Materials is accurate, true and complete and does not contain a misstatement of a material fact or omit to state a material fact necessary to make the statements contained herein not misleading. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Agency's Board to reject the request made in the Application Materials. I understand that the Agency will rely on the information contained within these Application Materials in producing and publishing a public notice and convening a public hearing. If any information in these Application Materials is found to be incorrect, the Applicant may have to provide new information and a new public notice and public hearing may be required. If a new public notice and public hearing is required, they will be at the Applicant's expense,

lacknowledge that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the project.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check, and if such background check performed by the Agency with respect to Applicant or any Affiliates reveals negative information, Applicant consents to any actions that the Agency or NYCEDC may take to investigate and verify such information; that the Agency may be required under SEQRA to make a determination as to the Project's environmental impact and that in the event the Agency determines that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor of the City; that under the New York State Freedom of Information Law ("FOIL"), the NYCIDA/Build NYC may be required to disclose the Application Materials and the information contained therein (see the Disclosure Policy section of the Polices and Instructions provided to Applicant and signed by Application Materials.

"Policies and Instructions")); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials.

I further understand and agree as follows:

That notwithstanding submission of this Application, the Agency shall be under no obligation to present Applicant's proposed Project to its Board for approval. If the Agency presents Applicant's proposed Project to its Board for approval, the Agency does not guaranty that such approval will be obtained. If upon presenting Applicant's proposed Project to its for approval the Agency obtains such approval, such approval shall not constitute a guaranty from the Agency to Applicant that the Project transaction will close.

That preparation of this Application and any other actions taken in connection with the proposed Project shall be entirely at Applicant's sole cost and expense. Under all circumstances, the Application Fee is non-refundable, including but not limited to the circumstance where the Agency decides, in its sole discretion, to not present Applicant's proposed project to the the Agency Board of Directors for Approval.

That each of Applicant and each of its Affiliates (collectively, the "Indemnitors") hereby releases NYCIDA, Build NYC, NYCEDC and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all claims that any Indemnitor has or could assert and which arise out of, or are related to, any Application Materials, any actions taken in connection therewith or any other actions taken in connection with the proposed Project (collectively, the "Actions"). Each Indemnitor hereby indemnifies and holds harmless each of the Indemnitees from and against any and all claims and damages brought or asserted by third parties, including reasonable attorneys' fees, arising from or in connection with the Actions. As referred to herein, "third parties" shall include, but shall not be limited to, Affiliates.

That in the event the Agency discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the Agency to make such disclosure and hereby releases the Agency from any claim or action that Applicant may have or might bring against the Agency, their directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the Agency and the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys' fees) against claims arising out of such disclosure as such claims may be made by any party including the Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

That capitalized terms used but not defined in this Application have the respective meanings specified in the Policies and Instructions.

I acknowledge and agree that the Agency reserves its right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

This 31st day of May, 2018

Name of Applicant: B.C.S. International Corp. and

Care Foods International Corp. Signatory: Dae Hyun Yoo

Title of Signatory: President

Signature:

I certify that, using due care, I know of no misstatement of material fact in the Application Materials, and know of no material fact required to be stated in the Application Materials to make the statements made therein not misleading. **Certified by Preparer**,

This 31st day of May, 2018.

Name of Preparer: Dae Hyun Yoo

Signatory: Dae Hyun Yoo

Title of Signatory: President

Signature: