

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION

LONG-TERM LIABILITIES
YEAR ENDED 6/30/22
(in thousands)

Noncurrent liabilities:

Tenant security and escrow deposits payable	47,659
Due to The City: real estate obligations	125,021
Lease liabilities, less current portion	269,538
Deferred revenue, including deferred grant revenue of \$4,960 under contracts with The City	114,546
Retainage payable	77,486
Other	25,826
Total noncurrent liabilities	\$660,076

NYCEDC has an aggregate contractual commitment of \$177.6 million at June 30, 2022, under different self-funded economic development initiatives and projects, including but not limited to the NYC Ferry system and the City of New York Early-Stage Life Sciences.