



NYC Neighborhood Capital Corporation
Minutes of the Meeting of the Board of Directors
March 10, 2022

A meeting of the Board of Directors (the “Board”) of NYC Neighborhood Capital Corporation (“NYCNCC” or the “Corporation”) was held on March 10, 2022 at 2:00pm at One Liberty Plaza, Room 13-03, and by audio and video conference.

The following directors or their designated representatives were present:

- Jennifer Montalvo, Senior Vice President, NYCEDC
- Elizabeth Verostek, Executive Vice President, Deputy Chief Financial Officer, NYCEDC
- Melanie McMann, Senior Vice President, NYCEDC
- Gbenga Dawodu, Senior Vice President, NYCEDC
- Julieanne Herskowitz, Vice President, NYCEDC
- Erich Bilal, Vice President, NYCEDC
- Maxwell Padden, Senior Vice President, NYCEDC
- Sean Freas, Vice President, NYCEDC

The following directors or their designated representatives were not present:

- Rachel Loeb, President and Chief Executive Officer, NYCEDC
- Sabrina Lippman, Senior Vice President, NYCEDC

Also present were the following members of NYCEDC staff:

- Brett Klein, Senior Managing Director, NYCEDC
- Emily Marcus, Vice President, NYCEDC

Mr. Klein convened the meeting of the Board of NYCNCC at 2:05 p.m., at which time a quorum was present.

1. Approval of January 28, 2022 Meeting Minutes

Mr. Klein brought up the first item for consideration, which was approval of the minutes of the Governing Board meeting held on January 28, 2022. Mr. Klein asked for a motion to approve the minutes of the January 28, 2022 meeting. The motion was made, seconded and unanimously approved with no abstentions or recusals.



2. Appointment of Brett Klein as Executive Director

Mr. Klein brought up the second item for consideration, which was election of Brett Klein as Executive Director of NYCNC. Mr. Klein asked for a motion to elect Brett Klein as Executive Director. The motion was made, seconded and unanimously approved with no abstentions or recusals.

3. Appointment of Emily Marcus as Deputy Executive Director

Mr. Klein brought up the third item for consideration, which was election of Emily Marcus as Deputy Executive Director of NYCNC. Mr. Klein asked for a motion to elect Emily Marcus as Deputy Executive Director. The motion was made, seconded and unanimously approved with no abstentions or recusals.

4. Adjournment

There being no further business to come before the Board at the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Board was adjourned at 2:10 p.m.



Approved by:

**NYC NEIGHBORHOOD CAPITAL
CORPORATION**

By:

Emily Marcus, Deputy Executive Director