



BUSINESS INCENTIVES GUIDE 2022

FIND YOUR OPPORTUNITIES IN NYC

NYC / EDC

As the nation's largest city, with the country's biggest consumer base and a gross metropolitan product of \$1.66 trillion, the **growth opportunities in NYC are simply unmatched.** The city is the ideal place to bring or expand your business, no matter your size or sector.

And you don't have to go it alone. NYCEDC can help you establish the critical connections you need to succeed here and hit the ground running. There are finance solutions at the City, state, and federal levels; tax incentives based on location and/or sector; programs that reward your business for participating in energy-saving practices; and workforce development programs to help you find the talent you need.

Visit [**edc.nyc**](https://www.edc.nyc), [**NYC Small Business Services**](https://www.nycsmallbizservices.com), and [**digital.nyc**](https://www.digital.nyc) for additional resources that can help you make it in NYC.

Also, check out the [**NYC Business Incentives Calculator**](#) to see which incentives and tax credits your business might be eligible for.



**In this guide, we'll
explore City, state,
and federal business
incentives for:**

Financing



Tax

Energy



Workforce



FINANCING

FINANCING

	Government Agency	Level	Commercial/ Office	Manufacturing/ Industrial	Retail	Other	Location- Based	Relocation Required	Renovation or Construction Required
<u>Bond Collateral Assistance Fund</u> Enhances the ability of business owners to gain access to surety bonds, including bid, payment, performance, and ancillary bonding, in order to perform on construction contracts.	NYCEDC/ConEd	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>Build NYC Bond Financing Program</u> Facilitates access to affordable debt for nonprofits and eligible exempt facilities, such as energy and infrastructure, through tax-exempt and taxable bond financing.	NYC Dept. of Small Business Services	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>Contractor Financing Fund</u> Provides low-cost loans and other related services to borrowers that are eligible businesses applying to be or are currently engaged as prime contractors or subcontractors under a contract with a City agency, NYCEDC, or any other City-funded entity.	NYC Dept. of Small Business Services	City	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>Economic Development Fund</u> Assists nonprofits and commercial and industrial businesses with construction, expansion and rehabilitation of facilities, acquisition of machinery and equipment, working capital, and training fulltime permanent employees.	Empire State Development Corporation	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Emerging Developer Loan Fund</u> Provides low-interest loans to New York City-based real estate projects including mixed-income housing; mixed-use, industrial, and commercial projects; and projects with development costs under \$30 million.	NYCEDC	City	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

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<u>Greenpoint-Williamsburg Relocation Grant Program</u> Offsets relocation costs for eligible businesses that were impacted by the rezoning in Community Board 1 in Brooklyn. The eligible areas for relocation are Manhattan above 96th Street or any of the other four boroughs.	Mayor's Office of Industrial and Manufacturing Businesses	City	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
<u>Job Development Authority (JDA) Direct Loan</u> Provides direct loans derived from state-guaranteed bonds for the growth of manufacturing, distribution, warehousing, and certain service businesses within New York State.	Empire State Development Corporation	State	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Life Sciences Expansion Fund</u> Provides loans, equity, or convertible notes to high-growth life sciences companies expanding in New York City.	NYCEDC	City	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

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<u>Metropolitan Economic Revitalization Fund</u> Provides loans to businesses investing in projects that retain or create a significant number of private-sector jobs in economically distressed areas.	Empire State Development Corporation	State	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Neighborhood Credit Fund</u> Provides competitive interest rate loans to small and emerging businesses in New York City.	NYCEDC	City	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>New York Empowerment Zone Program</u> Revitalizes distressed communities by using public funds and tax incentives as catalysts for private investment. Includes three \$100 million grants by federal, state, and city governments. One of nine empowerment zones (EZs) established by the federal government in 1994.	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

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<u>NYC Brownfield Incentive Grant Program</u> Reduces the cost of brownfield site cleanup and redevelopment, from the earliest stages of information gathering to the environmental investigation and cleanup work.	Mayor's Office of Environmental Remediation	City	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Customized Grant Training Program</u> Provides federally funded grants to help NYC-based businesses train and retain employees through training.	NYC Dept. of Small Business Services	City	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>NYS Trade Adjustment Assistance Center</u> Assists manufacturers, via a cost-sharing grant, in funding projects that improve their competitive position.	US Dept. of Commerce	Federal/State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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<u>NYSERDA New Construction Program</u> Provides assistance incorporating energy efficiency measures into the design, construction, and operation of new and substantially renovated buildings.	NYSERDA	State	●	●	●	●	○	○	●
<u>NYSTAR Centers for Advanced Technology</u> Supports collaborative research across academia and industry. The CAT program offers a strong asset to New York technology companies, spurring applied research and technology transfer.	NYSTAR	State	○	○	○	●	○	○	○
<u>NYSTAR Small Business Technology Investment Fund</u> Offers venture capital to early-stage high-tech companies in New York State that have developed innovative technology products and related services that display a significant competitive advantage and market acceptance.	NYSTAR	State	○	○	○	●	○	○	○

FINANCING

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<u>Small Business Administration (SBA) 7(a) Loan Program</u> Offers a variety of 7(a) financing vehicles including the Patriot Express, SBA Express, and Community Express programs, each with specific eligibility criteria. Under the SBA program, loans are provided by participating lenders who receive a guarantee from SBA on a portion of the loan.	US Small Business Administration	Federal	●	●	●	○	○	○	○
<u>Small Business Administration Loan Program</u> Provides businesses with long-term, fixed-rate loans for fixed assets such as equipment, land, and buildings.	US Small Business Administration	Federal	●	●	●	○	○	○	○
<u>Small Business Revolving Loan Fund</u> Provides loans to small retail, service, and manufacturing businesses across New York State, targeting small businesses that are having difficulty accessing traditional credit markets.	Empire State Development Corporation	State	○	○	●	●	●	○	●



TAX

	Government Agency	Level	Commercial/ Office	Manufacturing/ Industrial	Retail	Other	Location- Based	Relocation Required	Renovation or Construction Required
<u>Commercial Expansion Program</u> Provides qualified commercial or industrial tenants located in targeted Commercial Expansion Areas a three or five-year rent credit of up to \$2.50 per square foot.	NYC Dept. of Finance	City	●	●	○	○	●	○	●
<u>Commercial Revitalization Program/ CRT Special Reduction</u> Provides tax incentives to applicants meeting the minimum expenditure requirements through a property tax abatement and Commercial Rent Tax special reduction for nonresidential or mixed-use premises.	NYC Dept. of Finance	City	●	○	●	○	●	○	●
<u>Commercial Tax Credit Program</u> Provides credits of up to \$7 million per year to encourage qualified production companies to produce commercials in New York State.	Empire State Development Corporation	State	○	○	○	●	●	○	○
<u>Empire State Music and Theatrical Production Tax Credit Program</u> Provides up to \$4 million per year in incentives for qualified production companies to conduct technical rehearsals and other pre-tour activities and perform shows in qualified regional theaters throughout Upstate New York.	Empire State Development Corporation	State	○	○	○	●	●	○	○

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<u>Employee Training Incentive Program</u> Awards tax credits for costs associated with an eligible training program for current or new employees. The internship program is available for current students, recent graduates, and recent members of the armed forces. Tax credits may be issued only after approved training is completed.	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Empowerment Zone Benefits</u> Offers a package of tax credits including accelerated depreciation, wage tax credit, and various financing and work opportunity programs for businesses located within the Empowerment Zone.	Upper Manhattan Empower. Zone / Bronx Overall EDC	City	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Excelsior Jobs Program</u> Firms in the Excelsior Jobs Program may qualify for four fully refundable tax credits: the Excelsior Jobs Tax Credit, Excelsior Investment Tax Credit, Excelsior R&D Tax Credit, and the Excelsior Real Property Tax Credit. Businesses claim the credits over a benefit period of up to 10 years. To earn credits, firms must first meet and maintain established job and investment thresholds.	Empire State Development Corporation	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Federal Work Opportunity Tax Credit</u> Encourages employers to hire from select target groups.	US Dept. of Labor/NYS Dept. of Labor	Federal/State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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<u>New York State Film Tax Credit Program (Production)</u> Program credits of \$420 million per year can be allocated and used to encourage companies to produce film projects in New York and help create and maintain film industry jobs. Provides qualified film and television productions a baseline 30 percent state tax credit on eligible production costs. The program is limited to feature films, television series, relocated television series, television pilots, and films for television.	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>FRESH</u> Promotes the establishment and expansion of neighborhood grocery stores in underserved communities by providing zoning and financial incentives to eligible grocery store operators and developers.	NYCEDC	City	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>NYCIDA Life Sciences Program</u> Lowers the costs of constructing, renovating, and owning life sciences facilities.	NYCEDC	City	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>Industrial and Commercial Abatement Program</u> Grants abatements on real estate property taxes for renovated and newly-constructed commercial and industrial buildings. Properties must be improved by at least 30 percent of their assessed value to qualify.	NYC Dept. of Finance	City	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

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<u>Industrial Business Zone Credit</u> Offers a one-time tax credit for manufacturing firms moving into targeted Industrial Business Zones (IBZs). Businesses are credited for eligible moving costs up to the lesser of \$1,000 per employee relocated or \$100,000.	NYC Dept. of Small Business Services	City	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
<u>Job Retention Program</u> Provides financial incentives to retain strategic businesses and jobs that are at risk of leaving the state due to the impact on business operations from a natural disaster. Firms admitted to the program may qualify for a jobs tax credit of 6.85 percent of wages per impacted job that is retained in NYS.	Empire State Development Corporation	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Life Sciences Tax Credit Program</u> Program credits of \$10 million per year can be allocated and used to encourage new businesses to conduct their research and development in the state. The program is available to a new business entity that devotes the majority of its efforts to the various stages of research, development, technology transfer, and commercialization related to any life sciences field.	Empire State Development Corporation	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Lower Manhattan Commercial Rent Tax Reduction</u> Reduces commercial rent tax to qualified tenants located in buildings south of Canal Street in Manhattan.	NYC Dept. of Finance	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

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<p><u>Lower Manhattan Commercial Revitalization Program</u></p> <p>Offers a rent abatement up to \$2.50 per square foot of leased space to qualified buildings in Lower Manhattan. Eligible buildings in this area must have been built before 1975 and be used as office or retail space.</p>	NYC Dept. of Finance	State	●	○	●	○	●	○	●
<p><u>Lower Manhattan Relocation & Employee Assistance Program</u></p> <p>Provides a tax credit of \$3,000 per job for 12 years for two types of businesses relocating to eligible premises within Lower Manhattan.</p>	NYC Dept. of Finance	City	●	○	○	○	●	●	●
<p><u>Lower Manhattan Sales and Use Tax Exemption</u></p> <p>Offers sales tax exemptions for expenditures for build-out and furniture, fixtures, and equipment (FF&E) of new office space for eligible tenants signing new or renewal leases of 10 years or more at the World Trade Center site, the World Financial Center, and Battery Park City.</p>	NYS Dept. of Taxation & Finance	State	●	○	○	○	●	○	●
<p><u>New Markets Tax Credit Program</u></p> <p>Facilitates private sector investment in capital projects in low-income communities; often used to finance acquisition/construction.</p>	US Treasury CDFI Fund	Federal	●	●	●	●	●	○	●

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<p><u>New York State Film Tax Credit Program (Post-Production)</u></p> <p>Program credits of \$25 million are set aside from the \$420 million allocated to the Film Production Program. These credits can be allocated and used to encourage companies to post their film projects in New York and help create and maintain film industry jobs. Production companies may be eligible to receive a fully refundable credit of 30 percent of qualified post-production costs incurred in New York State.</p>	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<p><u>NYCIDA Commercial Incentives Program</u></p> <p>Lowers the costs of constructing, renovating, and owning industrial facilities.</p>	NYCEDC	City	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<p><u>NYCIDA Industrial Incentive Programs</u></p> <p>Lowers the costs of constructing, renovating, and owning industrial facilities.</p>	NYCEDC	City	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<p><u>NYS Brownfield Cleanup Program</u></p> <p>Provides benefits for the cleanup and redevelopment of brownfield sites including liability relief and tax credits.</p>	NYS Depts. of Environmental Conservation and Taxation & Finance	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<p><u>NYS Investment Tax Credit</u></p> <p>Offers businesses a tax credit on qualified purchases of machinery and equipment for manufacturing firms and an additional employment tax credit for creating new jobs.</p>	NYS Dept. of Taxation & Finance	State	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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<u>Qualified Emerging Technology Company Credits</u> Helps qualified companies invest in their innovations, with awards based on R&D expenses and related costs, as well as jobs created and employee training expenses.	NYS Dept. of Taxation & Finance	State	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Relocation and Employment Assistance Program</u> Provides a 12-year annual tax credit of \$3,000 for each qualified job relocated into targeted areas and \$1,000 in non-targeted areas.	NYS Dept. of Taxation & Finance	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Sales Tax Exemption for Manufacturers</u> Provides New York City businesses an exemption from City and state sales tax on purchases of electricity, fuel oil, natural gas, and steam that are used directly and exclusively in the manufacturing, processing, or assembling of tangible personal property for wholesale.	NYC Dept. of Finance	City	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<u>Section 179 Deduction</u> Allows qualified businesses to accelerate depreciation for eligible equipment and other qualifying property purchased for business use.	US Dept. of Treasury	Federal	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Start-Up NY</u> Helps new and expanding businesses through taxbased incentives and innovative academic partnerships. START-UP NY offers new and expanding businesses the opportunity to operate tax-free for 10 years on or near eligible university or college campuses in New York State.	Empire State Development Corporation	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>



ENERGY

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<u>Business Incentive Rate</u> Reduces the delivery components of electricity bills by 34–39 percent for businesses expected to increase and maintain their employment in New York City. It is also available for EV charging projects.	NYCEDC/ConEd	State	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>Energy Cost Savings Program</u> Reduces energy costs for businesses that (a) relocate to, (b) make improvements to property in, or (c) lease space in previously improved buildings in Manhattan above 96th Street or in Brooklyn, Queens, the Bronx, or Staten Island.	NYC Dept. of Small Business Services	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Lower Manhattan Energy Program</u> Provides up to a 45 percent reduction on regulated electric costs for tenants in qualifying buildings in Lower Manhattan south of Murray Street.	NYC Dept. of Small Business Services	City	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>NYSERDA FlexTech Program</u> Provides commercial, industrial, and institutional businesses, and nonprofits with customized information to increase productivity and economic competitiveness by identifying and encouraging the implementation of cost-effective energy efficiency, carbon reduction measures, peak-load curtailment, and combined heat & power and renewable generation projects.	NYSERDA	Federal	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<u>NYSERDA Small Commercial Energy Assessments</u> Provides low-cost energy assessments to small businesses and other facilities to help them make informed electric energy decisions and implement energy efficiency strategies.	NYSERDA	State	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



WORKFORCE

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Sector-Based Training Programs Helps businesses source local talent through job matching and build training programs that lead to successful employment.	NYC Dept. of Small Business Services	City	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Training for Your Employees Provides business owners and their employees an array of training in digital operations, marketing, online security, and COVID-19 safety.	NYC Dept. of Small Business Services	City	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Empire State Apprenticeship Tax Credit First launched in 2018, the Empire State Apprenticeship Tax Credit (ESATC) program encourages the expansion of apprenticeship as a work-based learning model. The ESATC provides eligible employers with tax credits against New York State income or franchise tax for registering new qualified apprentices on or after January 1, 2018. The value of this credit increases for eligible employers whose apprentices are disadvantaged youth. An additional tax credit of \$500 is available for each apprentice who is counseled by a mentor for the full year.	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Apprentice Expansion Grant The New York State Department of Labor (NYSDOL) has committed up to \$3.7 million to expand NYS Registered Apprenticeship (RA) by increasing employment opportunities for apprentices, including underrepresented populations. These apprentices will enter into trades in high-demand occupations. Applicants may apply for up to \$300,000 for each award, where up to \$10,000 per apprentice is allowed to cover costs associated with training apprentices. Application period closes March 26, 2021.	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

WORKFORCE

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<p>Work Opportunity Tax Credit</p> <p>The Customized Training program provides federally funded grants. The Work Opportunity Tax Credit (WOTC) offers employers up to \$2,400 in federal tax savings for hiring individuals with barriers to employment. Qualified individuals must complete at least 120 hours of work to qualify for the partial WOTC credit of \$1,500, and over 400 hours for the full \$2,400 credit. To qualify businesses for the credit, individuals must be verified as members of a targeted group.</p>	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<p>Workers Employment Tax Credit</p> <p>Businesses that employ people with disabilities who currently receive vocational rehabilitation services (or people who received them up to two years prior to hire) may earn \$2,100 more in state tax credits. The credit is available during the second year of employment and can be combined with the Work Opportunity Tax Credit.</p>	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<p>Workers with Disabilities Tax Credit</p> <p>For-profit businesses and organizations that hire individuals with developmental disabilities may earn up to \$5,000 for full-time employment (30 hours or more per week), and up to \$2,500 for part-time employment (between 8 hours and 30 hours per week). The period of employment must be no less than six months. If the amount of the credit exceeds the entity's tax liability, then the tax credit may be carried over for the following three years.</p> <p>Note: Businesses cannot claim this tax credit for an individual they hire if they are already claiming another tax credit for that individual.</p>	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

WORKFORCE

	Government Agency	Level	Commercial/ Office	Manufacturing/ Industrial	Retail	Other	Location- Based	Relocation Required	Renovation or Construction Required
<u>New York Youth Jobs Programs</u> The New York Youth Jobs Program helps young people entering the world of work have a successful start. The program encourages the hiring of unemployed, disadvantaged youth. Businesses may earn tax credits of up to \$7,500 per youth for full-time employment, and up to \$3,750 per youth for part-time employment. To qualify, both businesses and youth must be certified by the New York State Department of Labor. Businesses may be eligible for certification if they are in good legal standing, and have a physical location in New York State. Youth may be eligible who are unemployed, between ages 16-24, live New York State, and meet one of the designated risk factors.	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>Hire-a-Vet Credit</u> The Hire-a-Vet Credit encourages the hire of qualified veterans. Businesses must employ a qualified veteran for no less than 35 hours per week for one full year. A qualified veteran is someone who served on active duty in the U.S. Army, Navy, Air Force, Marine Corps, Coast Guard, Reserves, National Guard, New York Guard or New York Naval Militia, and was released from active duty by general or honorable discharge after September 11, 2001. Qualified veterans must attest that they were not employed for 35 or more hours in the previous 180 days. Businesses may earn up to \$5,000 for hiring a qualified veteran and up to \$15,000 for hiring one who is disabled.	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
<u>New York State Federal Bonding Program</u> Serves as an incentive for companies to hire a job applicant from one of several target groups. Free insurance policy for six months. Protects against any loss of money or property due to employee dishonesty. Eligible target groups include ex-offenders and dishonorably discharged veterans.	NYS Dept. of Labor	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

WORKFORCE

	Government Agency	Level	Commercial/ Office	Manufacturing/ Industrial	Retail	Other	Location- Based	Relocation Required	Renovation or Construction Required
Empire State Jobs Retention Program Credit Firms admitted to the Empire State Jobs Retention Program may qualify for a jobs tax credit of 6.85 percent of wages per impacted job that is retained in the state. Impacted jobs mean those jobs at a location(s) within a county declared to be in a state of emergency by the governor on the day before the event occurred that led to the emergency declaration.	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Excelsior Jobs Tax Credit This credit is part of the Excelsior Jobs Program. The Excelsior Jobs Program provides job creation and investment incentives to firms in targeted industries such as biotechnology, pharmaceutical, high-tech, clean-technology, green technology, financial services, agriculture and manufacturing. Firms in these industries that create and maintain new jobs or make significant financial investment are eligible to apply for up to four new tax credits. The Excelsior Jobs Tax Credit offers a credit of up to 6.85% of wages per net new job and up to 7.5% of wages per net new job for a qualified green project.	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Employer-Provided Childcare Credit A refundable state credit for businesses that qualify for the federal credit for employer-provided childcare facilities and services. Tax credits can be issued for qualified expenditures of a qualified childcare facility located in New York State or qualified childcare resource and referral expenses for employees working in New York State. The credit is 25 percent of the qualified childcare facility expenditures plus 10 percent of the childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year and is applied at the entity level.	NYS Dept. of Finance	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

WORKFORCE

	Government Agency	Level	Commercial/ Office	Manufacturing/ Industrial	Retail	Other	Location- Based	Relocation Required	Renovation or Construction Required
START-UP NY Program START-UP NY helps new and expanding businesses through tax-based incentives and innovative academic partnerships. START-UP NY offers new and expanding businesses the opportunity to operate tax-free for 10 years on or near eligible university or college campuses in New York State. Partnering with these schools gives businesses direct access to advanced research laboratories, development resources and experts in key industries.	Empire State Development Corporation	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Recovery Tax Credit This tax incentive granted to certified employers, who pay corporate finance taxes in New York State, for employing eligible individuals in recovery from a substance use disorder in part-time or full-time positions in the state. All eligible employers can apply to receive up to \$2,000 of tax credit per eligible employee hired in the current tax year, and/or the year immediately prior to that, if hours are aggregated over two years. Applications must be filed by January 15 of the year immediately following the tax year for which the credit is being claimed.	NYS Office of Addiction Services and Supports	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Enhanced Security Guard Training Tax Credit Available to qualified building owners who own buildings 500,000 square feet or more that are protected by qualified and trained security guards. The amount of the credit allowed is \$3,000 for each qualified security officer, who is employed for a full year and has received the Office of Counter Terrorism-approved training. The credit amount may be prorated for part-time security officers.	NYS Division of Homeland Security and Emergency Services	State	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>