

BUILD NYC RESOURCE CORPORATION
PROJECT COST/BENEFIT ANALYSIS
June 9, 2022

APPLICANT

Oak Point HUB LLC
8 E 109th Street
New York, NY 10029

PROJECT LOCATION

1285 Oak Point Avenue
Bronx, NY 10474

A. Project Description:

The borrower is Oak Point HUB LLC (the “Borrower”), a New York limited liability company, the sole member of which is New York Common Pantry, Inc. (“NYCP”), a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). NYCP operates as a food pantry and provides meal distribution services within New York City. The Borrower is seeking approximately \$8,500,000 in tax-exempt revenue notes to be issued pursuant to section 145 of the Code (the “Notes”). Proceeds from the Notes, together with other funds of the Borrower and NYCP, will be used as part of a plan of financing, to (1) finance the acquisition of an existing 23,000 square foot warehouse, located on a 20,000 square foot parcel of land located at 1285 Oak Point Avenue, Bronx, New York (the “Facility”), and the renovation and equipping of such Facility; and (2) pay for certain costs related to the issuance of the Notes. The Facility will be owned by the Borrower and leased to and operated by NYCP, as a warehouse and office space to support its mobile food pantry operations, senior nutrition program operations and to receive, store, and distribute goods to food pantries located in East Harlem and the Bronx.

B. Costs to City (New York City taxes to be exempted):

Mortgage Recording Tax Benefit	\$99,875
Estimated NYC Forgone Income Tax on Bond Interest (estimated NPV 30 years @ 6.25%)*:	\$139,518
Total Cost to NYC	\$239,393

*The exact amount of personal income tax revenue that will be lost as a result of this transaction depends on factors including (but not limited to) the percentage of bond bought by entities subject to New York City personal income taxes, the interest income generated from the bonds and the tax rate applied to bond purchasers.

C. Benefit to City from Operations (Estimated NYC direct and indirect taxes to be generated by Company) (estimated NPV 30 years @ 6.25%):

\$2,198,554

D. Benefit to City from Jobs to be Created (Estimated NYC direct and indirect taxes to be generated by Company) (estimated NPV 30 years @ 6.25%):

\$1,576,760

Build NYC CORE APPLICATION

Submit your electronically completed Core Application via email to your assigned Project Manager as a Word Document file or a Word Document saved as a PDF.

A. APPLICANT OVERVIEW

Applicant Name (the "Applicant"): Oak Point HUB LLC	Name of operating company (if different from Applicant): New York Common Pantry
Operating company address: 8 East 109th Street, New York, NY 10029	Website address: https://nycommonpantry.org
EIN #: XXXXXXXXXX	NAICS Code: 624210
State and date of incorporation or formation: New York, 03/08/2022	Qualified to conduct business in NY? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Applicant is (check one of the following, as applicable): <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> Other:	
Is the Applicant affiliated with a publicly traded company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, name the affiliated company:	

B. APPLICANT CONTACT INFORMATION

	Name/Title	Company	Address	Email	Phone	Primary ¹
Applicant Contact Person	Ikponmwosa Onaifo	Oak Point HUB LLC/New York Common Pantry	8 East 109th Street, New York, NY 10029	<div style="background-color: black; width: 100%; height: 100%;"></div>	<div style="background-color: black; width: 100%; height: 100%;"></div>	<input checked="" type="checkbox"/>
Attorney	Steven C. Koppel	Sidley Austin, LLP	787 Seventh Avenue, New York, NY 10019			<input type="checkbox"/>
Accountant	Mike Wallace	Lutz and Carr, LLP	551 Fifth Avenue, Suite 400, New York, NY 10176			<input type="checkbox"/>
Consultant/Other	Stephen Grimaldi	Oak Point HUB LLC/New York Common Pantry	8 East 109th Street, New York, NY 10029			<input type="checkbox"/>

C. APPLICABLE FINANCIAL ASSISTANCE

Provide the estimated value of each of the following types of Project Financial Assistance being requested. Discuss the estimation of the Requested Financial Assistance with your assigned Project Manager, if needed.

Requested Financial Assistance	Estimated Value of Requested Financial Assistance
Mortgage Recording Tax Benefit	\$238,000
Build NYC Bond Financing	\$8,500,000

D. APPLICANT BACKGROUND

Provide a brief description of Applicant's history and the nature of its business. Feel free to include information from the Applicant's website or other official documentation describing the Applicant. Include information such as when the Applicant was founded, who founded the Applicant, a brief history of the Applicant, the Applicant's primary services and market, and the number of the Applicant's employees in NYC and elsewhere. **Limit the description to 250 words.**

¹ Select the individual to whom questions should be directed and who may speak on behalf of the Applicant.

New York Common Pantry (NYCP) reduces hunger and promotes dignity, health, and self-sufficiency. Since opening in 1980, NYCP has grown into one of the largest food pantries in New York City, providing over 7,000,000 meals for low-income and homeless people in FY21. NYCP's holistic approach to emergency food aid increases food security, economic stability, and wellness in the lives of those we serve. NYCP addresses food insecurity with the food pantry and meal distribution programs, and the underlying causes with case management concentrated on public benefits acquisition, accessing over \$7 million in resources in FY20. Our service model recognizes that poverty constraints options -educational, career, social opportunities, and finances. NYCP's programs include Pantry services in East Harlem and Bronx, Mobile Pantry services at over 50 partner sites throughout the city, CSFP Senior Nutrition Program (Nourish) offering services at our Bronx home site and over 120 mobile sites throughout the city, Hot Meals Hygiene services to a primarily undomiciled population in East Harlem, Nutrition Education programs in the Bronx and Manhattan, and case management services for benefit acquisition and other supports in the Bronx and East Harlem and Food Rescue operations citywide. Most NYCP participants are categorized as working poor, living in communities with poor social determinants of health, including few healthy, affordable options for purchasing food. NYCP formed Oak Point HUB LLC to facilitate the purchase of 1285 Oak Point Ave.

E. PROPOSED PROJECT ACTIVITIES

Describe the proposed Project, including its purpose and Project Location, in the text box below. Refer to the example below.

New York Common Pantry (NYCP), a New York not-for-profit organization exempt from the federal taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, is a community food and social services organization whose mission is reducing hunger and promoting dignity, health and self-sufficiency among the residents of East Harlem, Bronx, and Manhattan. Oak Point HUB LLC, "Applicant", wholly own by NYCP seeks approximately \$8M in tax-exempt revenue bonds (the "Bonds"). Proceeds of the Bonds, together with in-hand equity of \$1.5M, will be used to finance the acquisition of a 23,000 square foot facility (the "Facility") on a 20,000 square foot parcel of land located at 1285 Oak Point Avenue, Bronx, NY 10474. The facility is presently leased by NYCP, which is completing a renovation of the facility which will serve as a warehouse and office space to support its Mobile Food Pantry operations, Senior Nutrition Program operations, and receive, store, and distribute food for its food pantries located in East Harlem Bronx. The proposed financing will permanently secure the building for NYCP and secure long-term annual savings. The anticipated closing date is August 15th, 2022.

Example: [Applicant Name] ("Applicant"), a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, is a [school, domestic violence shelter, hospital, community center, etc.] that serves [profile of stakeholders served]. Applicant is seeking approximately \$[] in tax-exempt revenue bonds (the "Bonds"). Proceeds of the Bonds [together with other funds available to Applicant], will be used to [modify below as needed]:

- i. refinance [describe debt].
- ii. finance the [acquisition, construction, renovation, equipping, and/or furnishing] of a [] square foot facility (the "Facility") on a [] square foot parcel of land located at [address]; and/or
- iii. pay for certain costs related to the issuance of the Bonds (i, ii, and iii, collectively, the "Project").

The anticipated closing date is []. The project is anticipated to be completed in [] [months or years].
The Project will allow Applicant to [brief description of financial or other benefits to Applicant of the Project].

F. PROJECT LOCATION DETAIL

Complete this table for *each* Project Location with a distinct Block/Lot. For Projects with more than one Block/Lot, copy the Project Location table below and paste it directly underneath to complete it.

Project Location Information		
Project Address: 1285 Oak Point Ave, Bronx, NY 10474		Location # 1 of 1
Borough/Block/Lot: Bronx/2768/360	Community Board #: 202	Neighborhood: Hunts Point
Square footage of land: 20,000	Square footage of existing building: 23,000	Number of Floors: 1FLR + Mezzanine
How is the anticipated Project Location currently used and what percentage is currently occupied? Warehouse + Office (100% Leased by NYCP)		
In the case of relocation, what will happen with Applicant's current facility? Leased by Others <input type="checkbox"/> N/A		
Does the Project Location have access to rail and/or maritime infrastructure? No		
Is there any space at the Project Location that is currently being/will be occupied and/or used by any entity other than the Applicant or operating company, whether Affiliates or otherwise? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If yes, attach a separate page and provide details about tenants such as (1) name of tenant business(es) (whether Affiliates or otherwise), (2) square footage of tenant operations, (3) tenant occupancy commencement and termination dates, and (4) copies of leases, licenses, or other documents evidencing a right to possession or occupancy.		
For the purposes of this question, any license or other right of possession or occupancy granted by the Applicant or operating company with respect to the Project Location shall be deemed a tenancy.		

Construction Information

Facility Operations Start Date (as defined in the Policies and Instructions): [August 15, 2022](#)

Does the Project involve the construction of a new building or an expansion/renovation of an existing building? ☐ Yes ☒ No

[Renovations are under way, but are not part of the Project. Renovations are expected to be substantially complete before the purchase.](#)

If yes, complete the following questions and attach a separate page and provide drawings, plans, or a description of the proposed work.

Does the Project involve subsurface disturbance or excavation? ☐ Yes ☒ No

Anticipated square footage of Facility after construction and/or renovation: [23,000 \(No Additional Area to be Added\)](#)

Anticipated square footage of *non-building improvements* after construction and/or renovation (e.g., parking lot construction): [N/A](#)

Square feet of wet lab space created: [None](#) Square feet of wet lab space preserved: [N/A](#)

Percentage of total building size dedicated to wet lab space: [0%](#)

Are energy efficiency improvements or the installation of a renewable energy system anticipated as part of the Project?² [N/A](#)

Which of the below statements best reflects your current stage in the contractor procurement process?

☐ A contractor has been selected and the procurement process is complete.

☐ The procurement process has begun but a contractor has not been selected. Selection is anticipated by:

☐ The procurement process has not begun. Procurement is anticipated to begin by:

☐ Other:

☒ Not applicable

Zoning Information

Current zoning of Project Location: [M1-2](#)

Is a zoning variance or special permit required for the Project to proceed at Project Location? ☐ Yes ☒ No

If yes, attach a separate page and describe the zoning variance or special permit required, which agencies are involved, and the anticipated schedule for zoning approval.

Is the Project subject to any other city, state or federal approvals? ☒ Yes, ([NYC Department of Buildings](#)) ☐ No

If yes, attach a separate page and describe the approval required, and if applicable, list any other environmental review that may be required.

Is the Project Location a designated historic landmark or located in a designated historic district? ☐ Yes ☒ No

Is the Project Location within the NYC Coastal Zone Boundary? ☐ Yes ☒ No

Intended use(s) of site (check all that apply): ☐ Retail % ☒ Manufacturing/Industrial ([Warehouse](#)) [74%](#) ☒ Commercial Office [26%](#) ☐

Residential % If Residential, what percentage of units will be affordable? %

G. ANTICIPATED OWNERSHIP

1. Check the accurate description of the Project Location's anticipated ownership.

☒ Applicant or an Affiliate is/expects to be the Project Location's fee simple owner.

(Projected) Acquisition date: [08/15/2022](#)

☐ Applicant or an Affiliate leases/expects to lease the Project Location.

☐ Lease is for an entire building and property.

☐ Lease is for a portion of the building and/or property.

(Projected) Lease signing date:

☐ Neither of the above categories fully describes Applicant's interest or intended interest in the Project Location.

Describe the anticipated ownership of the Project Location premises:

2. Does/will an Affiliate own/control the Project Location? ☐ Yes ☐ No

If yes, complete the table below:

Name of Affiliate:	Address of Affiliate:
Affiliate is a:	
<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Partnership
<input type="checkbox"/> S Corporation	<input type="checkbox"/> Limited Liability Company
	<input type="checkbox"/> C Corporation
	<input type="checkbox"/> Natural Person
	<input type="checkbox"/> Other:

H. PROJECT FINANCING

1. **Sources of Financing.** Provide amounts as aggregates for all Project Locations. Add table rows, if needed.

Sources	Total Amount	Percent of Total Financing
Equity	\$1,500,000	15%

² More information on free energy efficiency advisory services can be found: [here](#)

Commercial Loan (Bank Name: First Republic Bank)	\$8,500,000	85%
Capital Campaign	\$0	0%
New York City Public Funds	\$0	0%
Source:	\$0	0%
Source:	\$0	0%
New York State Public Funds	\$0	0%
Other:	\$0	0%
Total	\$10,000,000	100%

2. Mortgage amount on which tax is levied (exclude SBA 504 financing¹): \$8,500,000
3. Anticipated closing date between the Issuer and the Applicant 8/15/2022
4. **Uses of Financing.** Provide amounts as aggregates for all Project Locations.

Uses	Total Amount	Percent of Total Financing
Land and Building Acquisition	\$9,000,000	90%
Construction Hard Costs (i.e., site excavation, building materials, labor, landscaping, construction materials, etc.)	\$0	0%
Construction Soft Costs (i.e., pre-planning, legal, financing, design, etc.)	\$0	0%
Furnishings, Fixtures, & Equipment (FF&E) and Machinery & Equipment (M&E) (i.e., generators, desks, chairs, electronic equipment, specialized manufacturing equipment, assembly equipment, etc.)	\$500,000	5%
FF&E purchased in NYC	\$0	
M&E purchased in NYC	\$0	
Closing Fees (costs associated the execution of deal, i.e., debt service reserve fund, financing fees, loan origination fees, attorney fees, pre-payment penalties, etc.)	\$500,000	5%
Other (describe):	\$0	0%
Total	\$10,000,000	100%

- 4a. Indicate anticipated budgeting of Hard Costs: Electrical: % Carpentry: % Painting: % Plumbing: %
 Excavation or Demolition: % Other: %
- 4b. Indicate anticipated budgeting of Soft Costs: Architecture: % Engineering: % Design: % Other: %

I. EMPLOYMENT INFORMATION

The following information will be used as part of the Issuer's calculation of the Project's benefit to the City, and as a basis for comparison with the employment information that the Applicant will be required to report on an annual basis for the term of the Project Agreement (as defined in the Policies and Instructions).

1. Job Creation Schedule

For all responses in the table below, part-time ("PT") employees are defined as those working between 17.5 and 35 hours per week on average, and full-time ("FT") employees are defined as those working 35 hours or more per week. Hourly wages in Columns E & F should represent the pay rate and are exclusive of overtime. For salaried employees, divide the annual salary by 1,820 working hours per year to calculate an hourly wage.

Information included in Column C below will be used to determine eligibility for participation in the HireNYC Program. For program information, see Additional Obligations document. If eligible for the HireNYC Program participation, NYCEDC will provide additional details.

A	:	B	:	C	:	D	:	E	:	F	:	G	:	H
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¹ The SBA 504 Loan Program, administered by the Small Business Administration, is designed to provide small businesses with long-term financing to acquire and improve major fixed assets, such as owner-occupied commercial real estate and heavy machinery.

Job Category	# of NYC jobs retained by Project	# of jobs to be added in each year at Project Location in first 3 years of operation to be employed by Applicant			Total # of Jobs at Project Location in first 3 years of operation (Sum of all Columns B and C)	Average hourly wage for Year 1	Lowest hourly wage for Year 1	Average Fringe Benefit for retained jobs	Average Fringe Benefit for created jobs
		Year 1: 2023	Year 2: 2024	Year 3: 2025					
FT Executive level	1	0	0	0	1	\$65		\$23,660	\$0
FT Manager level	4	3	1	0	8	\$33		\$12,012	\$12,012
FT Staff level	14	8	3	2	27	\$20		\$7,280	\$7,280
Total FT Employees	19	11	4	2	36	\$24	\$17.50	\$8,736	\$8,736
Total PT Employees	9	0	3	2	14	\$18.50	\$17.50	\$2,208	\$2,208

2. Of the Total Jobs at Project Location in Column D, how many employees are/will be NYC residents? [46](#)
3. How many employees at the Project Location will be paid below living wage² at Project Start Date (as defined in the Policies and Instructions)? [None](#)
4. Does the Project currently have, or anticipate having, contract or vendor employees³ at the Project Location? ☐ Yes ☒ No
5. Generally describe all other forms of compensation and benefits that permanent employees will receive (i.e. healthcare, employer contributions for retirement plans, on-the-job training, reimbursement for educational expenses, etc.). [Medical Insurance, Dental Insurance, 403B Retirement Plan, FICA, Life Insurance, Vacation and Sick days](#)
6. Will Applicant or any of its Affiliates be required to provide health coverage to its employees pursuant to the federal Patient Protection and Affordable Care Act (the "Act")? ☒ Yes ☐ No
If yes, provide an overview of the applicable requirements under the Act and an explanation of how Applicant plans to comply with such requirements. If no, explain why and provide a FT employee count using the Act "[FTE Employee Calculator](#)".
- [As an employer with over 50 employees, NYCP must offer health insurance that is affordable and provides minimum value to 95% of its full-time employees. As such, NYCP offers a choice of 3 plans to its employees working more than 30 hours per week, in compliance with the Patient Protection and Affordable Care Act. Such insurance is available to employees after a waiting period of 3 months of employment, and at an annual open enrollment time.](#)
7. Is Applicant currently providing paid sick time to employees in accordance with the Earned Sick Time Act (Chapter 8 of Title 20 of the NYC Administrative Code) and otherwise in compliance with such law? ☒ Yes ☐ No
If yes, provide an explanation of your company's paid and unpaid sick time policy. If No, explain why and provide a table which outlines the number of anticipated employees and hours worked per calendar year.⁴

[NYCP's Sick/Safe Leave policy is intended to comply with the New York City Earned Safe and Sick Time Act \(the "ESSTA"\), which requires employers to offer paid sick/safe time for employees who work in New York City.](#)

[Employees may use Sick Leave for the following purposes:](#)

- [personal mental or physical illness, injury, or health condition, or need for medical diagnosis, care or treatment of a mental or physical illness, injury, or health condition or need for preventive medical care.](#)
- [care of a family member who needs medical diagnosis, care, or treatment of a mental or physical illness, injury, or health condition or who needs preventive medical care; or](#)
- [closure of your place of business by order of a public official due to a public health emergency or your need to care for a child whose school or childcare provider has been closed by order of a public official due to a public health emergency.](#)

[When an employee or a member of the employee's family has been the victim of a family offense matter, sexual offense, stalking, or human trafficking, an employee may use Safe Leave for the following purposes:](#)

- [to obtain services from a domestic violence shelter, rape crisis center, or other shelter or services program for relief from a family offense matter, sexual offense, stalking, or human trafficking.](#)
- [to participate in safety planning, temporarily or permanently relocate, or take other actions to increase the safety of the employee or employee's family members from future family offense matters, sexual offenses, stalking, or human trafficking.](#)

² For information regarding living wage, see Additional Obligations document.

³ Contract or vendor employees are independent contractors (i.e., persons who are not "employees") or are employed by an independent contractor, who provide services at a Project Location.

⁴Information on the Paid Sick Leave Law can be found [here](#).

- to meet with a civil attorney or other social service providers to obtain information and advice on and prepare for or participate in any criminal or civil proceeding, including but not limited to matters related to a family offense matter, sexual offense, stalking, human trafficking, custody, visitation, marital issues, orders of protection, immigration, discrimination in employment, housing or consumer credit.
- to file a complaint or domestic incident report with law enforcement.
- to meet with a district attorney's office.
- to enroll children in a new school; or
- to take other actions necessary to maintain, improve, or restore the physical, psychological, or economic health or safety of the employee or the employee's family member or to protect those who associate or work with the employee.

Employees scheduled to work more than eighty (80) hours in a calendar year are eligible for Sick/Safe Leave.

All employees accrue Sick/Safe Leave at one (1) hour per thirty (30) hours worked.

Employees may begin using accrued Sick/Safe Leave ninety (90) days after starting employment. No Sick/Safe Leave may be taken in advance of being accrued without approval from a supervisor.

Employees may use Sick/Safe Leave in half-day (or 3.5 hours) increments.

Unused Sick/Safe Leave will not be paid out upon termination of employment for any reason.

Sick/Safe Leave shall run concurrently with any qualified leave under any federal, state, or local laws, including but not limited to the Family Medical Leave Act.

NYCP prohibits retaliation against employees for utilizing Sick/Safe Leave for the purposes described in the ESSTA or otherwise exercising in good faith the rights provided under the ESSTA. Employees who believe they have been retaliated against for using Sick/Safe Leave for the purposes described in the ESSTA should advise their immediate supervisor, the Executive Director, or the Chair of the Board. Individuals should not feel obligated to make their complaints to their immediate supervisor first before bringing the matter to the attention of the Executive Director or the Chair of the Board. Any reported allegations of retaliation will be investigated promptly, thoroughly, and impartially. Appropriate corrective actions will be taken whenever violations of this policy are determined to have occurred.

8. Will the Project use an apprenticeship program approved by the New York State Department of Labor? ☐ Yes ☒ No

J. LABOR

Applicant and its Affiliates hereinafter will be referred to collectively as the "Companies" or individually as a "Company." If none of the following questions applies to any of these Companies, answer *No*. For any question that does apply, be sure to specify to which of the Companies the answer is relevant.

- Has any of the Companies during the current calendar year or any of the five preceding calendar years experienced labor unrest situations, including actual or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations or other similar incidents?
☐ Yes ☒ No If Yes, explain on an attached sheet.
- Has any of the Companies received any federal and/or state unfair labor practices complaints asserted during the current calendar year or any the five calendar years preceding the current calendar year?
☐ Yes ☒ No If Yes, describe and explain current status of complaints on an attached sheet.
- Do any of the Companies have pending or threatened requests for arbitration, grievance proceedings or other labor disputes during the current calendar year or any of the five calendar years preceding the current calendar year?
☐ Yes ☒ No If Yes, explain on an attached sheet.
- Are any of the Companies' employees *not* permitted to work in the United States?
☐ Yes ☒ No If Yes, provide details on an attached sheet.
- Is there any period for which the Companies did not complete and retain or do not anticipate completing and retaining all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?
☐ Yes ☒ No If "Yes," explain on an attached sheet.
- Has the United States Department of Labor, the New York State Department of Labor, the New York City Office of the Comptroller or any other local, state or federal department, agency or commission having regulatory or oversight responsibility with respect to workers and/or their working conditions and/or their wages, inspected the premises of any Company or audited the payroll records of any Company during the current or preceding three-year calendar years?
☐ Yes ☒ No If "Yes," use an attached sheet to briefly describe the nature and date of the inspection and the inspecting governmental entity. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon any of the Companies as a consequence.
- Has any of the Companies incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan?
☐ Yes ☒ No If "Yes," use an attached sheet to quantify the liability and briefly describe its nature. Refer to any governmental entities that have had regulatory contact with the Company in connection with the liability.

8. Are the practices of any of the Companies now, or have they been at any time during the current or preceding five calendar years, the subject of any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees?

☐ Yes ☒ No

If "Yes," provide details on an attached sheet. Note "discrimination" includes sexual harassment.

K. FINANCIALS

1. Has Applicant, Affiliate(s), Principal(s), or any close relative any Principal(s), ever received, or is any such person or entity currently receiving, financial assistance or any other kind of non-discretionary benefit from any Public Entities?
- ☐ Yes ☒ No If Yes, provide details on an attached sheet.
2. Has Applicant, or any Affiliate or Principal, or any existing or proposed occupant at the Project Location(s), obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the NYCIDA/Build NYC and/or other Public Entities?
- ☒ Yes ☐ No If Yes, provide details on an attached sheet.
- NYCP has submitted a CapGrant Application to the Bronx Borough President for Initial Outfitting and purchase of office furniture and fittings for the 1285 Oak Point Ave. The CapGrant amount is about \$450K.
3. Has Applicant, or any Affiliate or Principal, ever defaulted on a loan or other obligation to a Public Entity?
- ☐ Yes ☒ No If Yes, provide details on an attached sheet.
4. Has real property in which Applicant, or Affiliate or Principal, holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?
- ☐ Yes ☒ No If Yes, provide details on an attached sheet.
5. Does Applicant, or any Affiliate or Principal, have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Include mortgage loans and other loans taken in the ordinary course of business only if in default.
- ☐ Yes ☒ No If Yes, provide details on an attached sheet.
6. Has Applicant, or any Affiliate or Principal, failed to file any required tax returns as and when required with appropriate governmental authorities?
- ☐ Yes ☒ No If Yes, provide details on an attached sheet.
7. In the table below, provide contact information for Applicant's references. If the space provided below is insufficient, provide complete information on an attached sheet. List any "Major Suppliers" (those that compose more than 10% of goods, services, and materials).

Reference Type	Company Name	Address	Contact Person	Phone	Fax	Email	% of Revenues
Major Suppliers							%
							%
Unions							
Banks	First Republic Bank	1230 Avenue of the Americans, 2 nd FLR	Andrew Garrison				
	Chase Bank	1924 Third Avenue, New York, NY 10029	Kristina M. Veljak				

L. ANTI-RAIDING

1. Will the completion of the Project result in the relocation of any plant or facility located within New York State, but outside of New York City, to New York City? ☐ Yes ☒ No
- If "Yes," provide the names of the owners and addresses of the to-be-removed plant(s) or facility(ies):
2. Will the completion of the Project result in the abandonment of any plants or facilities located in an area of New York State other than New York City? ☐ Yes ☒ No

If "Yes," provide the names of the owners/operators and the addresses of the to-be-abandoned plant(s) or facility(ies):

If the answer to question 1 or 2 is "Yes," answer questions 3 and 4.

3. Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupants of the Project, in its industry? ☐ Yes ☐ No

4. Is the Project reasonably necessary to discourage Applicant, or any proposed occupant of the Project, from removing such plant or facility to a location outside New York State?
☐ Yes ☐ No

If the answer to question 3 or 4 is "Yes," provide a detailed explanation on a separate sheet of paper.

M. COMPLIANCE WITH LAW

1. The Applicant and any owner or occupant of the proposed project is in substantial compliance with applicable local, state, and federal tax, worker protection and environmental laws, rules, and regulations. ☒ Yes ☐ No
2. The proposed project, as of the date of this application, is in compliance with all provisions of Article 18-A of the General Municipal Law, including, but not limited to the provisions of Section 859-a and Section 862(1) thereof. ☒ Yes ☐ No

N. PRIVATE SCHOOL QUESTIONS (IF APPLICABLE)

Review Build NYC's Private School Policy prior to completing the Application.

1. Are at least 50 percent of enrolled students are New York City residents?
☐ Yes ☐ No
2. If Applicant provides education to any of grades 9 through 12, is it registered with the New York State Department of Education as an eligible education institution?
☐ Yes ☐ No
3. If Applicant was formed under the Education Law of the State of New York, is it chartered by the New York Board of Regents?
☐ Yes ☐ No
4. If Applicant provides education to any of grades K through 8, it (a) is registered with the New York State Department of Education, or (b) will be evaluated by an independent professional (acceptable to Build NYC's staff in their sole discretion) as providing an education equivalent to that provided by public schools in the State of New York?
☐ Yes ☐ No
5. Provide a written plan that demonstrates any existing or planned commitment to aid the City's public school system, nonprofit organizations and/or community groups through the sharing of Applicant's facilities. Project Manager will identify appropriate and quantifiable metrics in respect of this requirement. Applicant will be required to provide annual written reports to Build NYC demonstrating its performance, as measured by such metrics. The Board of Trustees or the Chief Executive Officer of Applicant will designate a full-time staff member to coordinate the community service activities and aid to be provided by Applicant pursuant to paragraph 5 above.
6. What is Applicant's maximum tuition for the current academic year?
7. Indicate whether Applicant meets the following criteria:
- a. Financial aid equal to at least 12 percent of Applicant's gross tuition revenues is made available to, and used by, students who are City residents.
☐ Yes ☐ No
- b. At least 20 percent of students who are both City residents and recipients of financial aid receive financial aid equal to or greater than 50 percent of tuition.
☐ Yes ☐ No

O. ADDITIONAL QUESTIONS

1. What are the primary sources of revenue supporting Applicant's operations? [Government Grants \(Federal, State, and Local\)](#), [Donations \(Foundations, Corporations, Individuals, Sponsoring Organizations, Special Fundraising events\)](#)
2. If the Applicant's Statement of Activities categorizes any revenues as "Other operating revenues," describe what revenues are captured in that category: [Interest for Late Voucher's Reimbursement \(NYCP's Financials\)](#) ☐ N/A
3. If the Applicant's Statement of Activities categorizes any revenues as "Other general and administrative," describe what revenues are captured in that category: ☒ N/A
4. Share employee salaries and wages paid in the last three fiscal years:

Salaries and Wages	Year 1: 2019	Year 2: 2020	Year 3: 2021
	\$1,958,508	\$3,637,440	\$4,120,614

5. If Applicant is a charter school:
- a. What share of the total student body receives free or reduced lunch? ☐ N/A
- b. Does the Applicant currently co-locate a facility/anticipate co-locating a facility with the Department of Education? ☐ Yes ☐ No

6. Is the Applicant funded through existing City or state contracts? ☒ Yes ☐ No

If "Yes," complete the following table:

Agency	Contract Amount	Year of Contract Execution	Year of Contract Termination	Renewal Mechanism
CSFP -DOH	\$1,991,110	10/01/2019 - 09/30/2024	N/A	RFP
LH-OTDA-SNAP ED	\$800,000	10/01/2019 - 09/30/2024	N/A	RFP
OTDA-TSNAP	\$293,000	10/01/2016 - 09/30/2022	N/A	RFP
HPNAP	\$375,000	11/01/2017 - 10/31/2022	N/A	RFP
DYCD	\$200,000	07/01/2021 - 06/30/22	N/A	Discretionary Application
NY -NOURISH	\$372,820	04/01/2022 - 03/31/2023	N/A	NY State Budget Allocation
EWf	\$210,000	06/25/2021 - 06/24/2022	06/24/2022	RFP
OCFS -NYS	\$173,000	10/20/2021 - 10/19/2022	10/19/2022	NY State Budget Allocation

7. What is the anticipated operating expense savings as a result of this Build NYC transaction? \$4M+ Over 19yrs ☐ N/A

8. If the Applicant is refinancing existing debt, complete the following table. ☒ N/A

Existing Debt Series	Year of Maturity	Current Interest Rate	Estimated Savings	Anticipated Use of Savings

9. Where does the Applicant intend to allocate the savings provided through Build NYC? Programmatic services

CERTIFICATION

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant and its Affiliates, hereby request, represent, certify, understand, acknowledge, and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the Issuer's Board of Directors (the "Board"), in order to obtain from the Board an expression of intent to provide the benefits requested herein for the Project.

I certify that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant and its Affiliates.

I certify under penalty of perjury to the best of my knowledge and belief, after due investigation, that the information contained in these Application Materials is accurate, true, and complete and does not contain a misstatement of a material fact or omit to state a material fact necessary to make the statements contained herein not misleading. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Board to reject the request made in the Application Materials. I understand that the Issuer will rely on the information contained within these Application Materials in producing and publishing a public notice and convening a public hearing. If any information in these Application Materials is found to be incorrect, Applicant may have to provide new information and a new public notice and public hearing may be required. If a new public notice and public hearing is required, they will be at Applicant's expense.

I acknowledge that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Issuer involvement in the project.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check, and if such background check performed by the Issuer with respect to Applicant or any Affiliates reveals negative information, Applicant consents to any actions that the Issuer or NYCEDC may take to investigate and verify such information; that the Issuer may be required under SEQRA to make a determination as to the Project's environmental impact and that in the event the Issuer determines that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor of the City; that under the New York State Freedom of Information Law ("FOIL"), the Issuer may be required to disclose the Application Materials and the information contained therein (see the Disclosure Policy section of the Policies and Instructions document provided to Applicant and signed by Applicant on or about the date hereof (the "Policies and Instructions")); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials.

I further understand and agree as follows:

That notwithstanding submission of this Application, the Issuer shall be under no obligation to present Applicant's proposed Project to the Board for approval. If the Issuer presents Applicant's proposed Project to the Board for approval, the Issuer does not guaranty that such approval will be obtained. If upon presenting Applicant's proposed Project to the Board for approval the Issuer obtains such approval, such approval shall not constitute a guaranty from the Issuer to Applicant that the Project transaction will close.

That preparation of this Application and any other actions taken in connection with the proposed Project shall be entirely at Applicant's sole cost and expense. Under all circumstances, the Application Fee is non-refundable, including but not limited to the circumstance where the Issuer decides, in its sole discretion, to not present Applicant's proposed project to the Board for Approval.

That each of Applicant and each of its Affiliates (collectively, the "Indemnitors") hereby releases Build NYC and NYCEDC and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all claims that any Indemnitor has or could assert and which arise out of, or are related to, any Application Materials, any actions taken in connection therewith or any other actions taken in connection with the proposed Project (collectively, the "Actions"). Each Indemnitor hereby indemnifies and holds harmless each of the Indemnitees from and against any and all claims and damages brought or asserted by third parties, including reasonable attorneys' fees, arising from or in connection with the Actions. As referred to herein, "third parties" shall include, but shall not be limited to, Affiliates.

That in the event the Issuer discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the Issuer to make such disclosure and hereby releases the Issuer from any claim or action that Applicant may have or might bring against the Issuer, their directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the Issuer and the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys' fees) against claims arising out of such disclosure as such claims may be made by any party including Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

That capitalized terms used but not defined in this Application have the respective meanings specified in the Policies and Instructions.

I acknowledge and agree that the Issuer reserves its right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

This 19th day of April 2022.

Name of Applicant: Stephen Grimaldi

Signatory:

Title of Signatory: Executive Director

Signature:

I certify that, using due care, I know of no misstatement of material fact in the Application Materials, and know of no material fact required to be stated in the Application Materials to make the statements made therein not misleading. **Certified by Preparer,**

This 19th day of April 2022.

Name of Preparer: Ikponmwosa Onaifo

Signatory:

Title of Signatory: Senior Director of Finance

Signature:

BUILD NYC APPLICATION: ATTACHMENTS CHECKLIST

Submit the following attachments to your Core Application by the Application Deadline associated with your targeted Board Meeting date.

- A. ☒ **Full Environmental Assessment Form or Short Environmental Assessment Form** (SEAF, provided by Build NYC)
- B. ☒ Completed **Environmental Audit Report (Phase I)** certified to the Issuer. Based upon the Issuer's review, a Phase II may be requested.
- C. ☒ **Internal Background Investigation Questionnaire** (provided by Build NYC). Complete the form for Applicant and any Affiliate.
- D. ☒ **Doing Business Data Form** (Provided by Build NYC)
- E. ☒ Past three years of **financial statements** for Applicant, Affiliates, and/or guarantors (as applicable). For any year that Applicant does not have a financial statement, provide an **operating pro forma** or other financial analysis demonstrating how the Issuer's assistance is needed in order to make the Project feasible. If your financials have line items noted as "Other," provide a short description explaining what the line item entails.
- F. ☒ Past four calendar quarters of **NYS-45 MN or ATT filings** for Applicant and its Affiliates. Redact employee names and Social Security numbers or provide NYS-45 MN summary page.
- G. Copy of Acord Certificate of Liability Insurance.
- H. ☒ Signed **Inducement Letter** on company letterhead. Letter should include a brief description of Applicant, the Project, a determination that the Project would not be completed without receiving the Issuer's benefits, and the immediate impact of the Project (500 word limit), addressed to
Emily Marcus, Executive Director
Build NYC Resource Corporation
1 Liberty Plaza
New York, NY 10006
- I.
- J. ☒ **Short Bios** for CEO CFO, and chairperson that include employment history and education.
- K. ☒ **Contract of Sale/Lease Agreement** for acquiring title or leasehold title to the Project Location.
- L. ☒ Executed **Commitment Letter or Term Sheet** from financial institution(s) providing financing that clearly indicates portion(s) in connection with which assistance is being sought.
- M. ☒ **Organizational Chart** of Applicant and Affiliates.
- N. ☒ **Non-refundable \$5,000 application fee** payable to the Issuer, mailed to
Strategic Investments Group
NYCEDC
1 Liberty Plaza
New York, NY 10006
- O. ☒ Policies and Instructions document **signature page** (provided by the Issuer)
- P. ☒ Additional Obligations document **signature page** (provided by the Issuer)
- Q. ☐ **Letter of community support**, if applicable **N/A**
- R. **A written plan describing shared use of facility** **N/A**
- S. **Documents required by Bond Counsel:**
 - ☒ Internal Revenue Service letter determining organization's 501(c)(3) status
 - ☒ Bylaws
 - ☒ Charter
 - ☒ List of Board of Directors and affiliations
 - ☒ Documents regarding affiliated organizations
 - ☒ Board Resolution relating to undertaking of the proposed project
 - ☐ Capital Campaign literature (if any)

617.20
Appendix B
Short Environmental Assessment Form

Instructions for Completing

Part 1 - Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

Part 1 - Project and Sponsor Information							
Purchase of 1285 Oak Point Avenue, Bronx, NY 104							
Name of Action or Project: Purchase of 1285 Oak Point Avenue, Bronx, NY							
Project Location (describe, and attach a location map): 1285 Oak Point Avenue, Bronx, NY							
Brief Description of Proposed Action: The purchase of 1285 Oak Point Avenue, Bronx, NY							
Name of Applicant or Sponsor: Oak Point HUB LLC/NYCP		Telephone: [REDACTED]					
		E-Mail: [REDACTED]					
Address: 8 East 109th Street,							
City/PO: New York		State: NY	Zip Code: 10029				
1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.			<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 2px;">NO</td> <td style="width: 50%; padding: 2px;">YES</td> </tr> <tr> <td style="text-align: center; padding: 5px;"><input checked="" type="checkbox"/></td> <td style="text-align: center; padding: 5px;"><input type="checkbox"/></td> </tr> </table>	NO	YES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
NO	YES						
<input checked="" type="checkbox"/>	<input type="checkbox"/>						
2. Does the proposed action require a permit, approval or funding from any other governmental Agency? If Yes, list agency(s) name and permit or approval:			<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 2px;">NO</td> <td style="width: 50%; padding: 2px;">YES</td> </tr> <tr> <td style="text-align: center; padding: 5px;"><input checked="" type="checkbox"/></td> <td style="text-align: center; padding: 5px;"><input type="checkbox"/></td> </tr> </table>	NO	YES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
NO	YES						
<input checked="" type="checkbox"/>	<input type="checkbox"/>						
3.a. Total acreage of the site of the proposed action? 0.46 acres b. Total acreage to be physically disturbed? 0 acres c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? 0.46 acres							
4. Check all land uses that occur on, adjoining and near the proposed action. <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Rural (non-agriculture) <input checked="" type="checkbox"/> Industrial <input checked="" type="checkbox"/> Commercial <input type="checkbox"/> Residential (suburban) <input type="checkbox"/> Forest <input type="checkbox"/> Agriculture <input type="checkbox"/> Aquatic <input type="checkbox"/> Other (specify): _____ <input type="checkbox"/> Parkland							

5. Is the proposed action,	NO	YES	N/A
a. A permitted use under the zoning regulations?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b. Consistent with the adopted comprehensive plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?	NO	YES	
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area?	NO	YES	
If Yes, identify: _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
8. a. Will the proposed action result in a substantial increase in traffic above present levels?	NO	YES	
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
b. Are public transportation service(s) available at or near the site of the proposed action?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c. Are any pedestrian accommodations or bicycle routes available on or near site of the proposed action?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9. Does the proposed action meet or exceed the state energy code requirements?	NO	YES	
If the proposed action will exceed requirements, describe design features and technologies: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10. Will the proposed action connect to an existing public/private water supply?	NO	YES	
If No, describe method for providing potable water: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
11. Will the proposed action connect to existing wastewater utilities?	NO	YES	
If No, describe method for providing wastewater treatment: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
12. a. Does the site contain a structure that is listed on either the State or National Register of Historic Places?	NO	YES	
b. Is the proposed action located in an archeological sensitive area?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency?	NO	YES	
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres: _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply: <input type="checkbox"/> Shoreline <input type="checkbox"/> Forest <input type="checkbox"/> Agricultural/grasslands <input type="checkbox"/> Early mid-successional <input type="checkbox"/> Wetland <input checked="" type="checkbox"/> Urban <input type="checkbox"/> Suburban			
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?	NO	YES	
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
16. Is the project site located in the 100 year flood plain?	NO	YES	
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
17. Will the proposed action create storm water discharge, either from point or non-point sources?	NO	YES	
If Yes,	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
a. Will storm water discharges flow to adjacent properties? <input type="checkbox"/> NO <input type="checkbox"/> YES			
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)?			
If Yes, briefly describe: <input type="checkbox"/> NO <input type="checkbox"/> YES			


18. Does the proposed action include construction or other activities that result in the impoundment of water or other liquids (e.g. retention pond, waste lagoon, dam)? If Yes, explain purpose and size: _____ _____ _____	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility? If Yes, describe: _____ _____ _____	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste? If Yes, describe: _____ _____ _____	NO	YES
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
I AFFIRM THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE Applicant/sponsor name: <u>Oak Point HUB LLC/NYCP - Stephen Grimaldi</u> Date: <u>04/19/2022</u> Signature:		

Part 2 - Impact Assessment. The Lead Agency is responsible for the completion of Part 2. Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept "Have my responses been reasonable considering the scale and context of the proposed action?"

	No, or small impact may occur	Moderate to large impact may occur
1. Will the proposed action create a material conflict with an adopted land use plan or zoning regulations?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Will the proposed action result in a change in the use or intensity of use of land?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Will the proposed action impair the character or quality of the existing community?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walkway?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Will the proposed action impact existing: a. public / private water supplies? b. public / private wastewater treatment utilities?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	No, or small impact may occur	Moderate to large impact may occur
10. Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Will the proposed action create a hazard to environmental resources or human health?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part 3 - Determination of significance. The Lead Agency is responsible for the completion of Part 3. For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

<input type="checkbox"/>	Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required.
<input checked="" type="checkbox"/>	Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action will not result in any significant adverse environmental impacts.
Build NYC	May 17, 2022
Name of Lead Agency	Date
Amy Jin	Senior Planner
Print or Type Name of Responsible Officer in Lead Agency	Title of Responsible Officer
	
Signature of Responsible Officer in Lead Agency	Signature of Preparer (if different from Responsible Officer)

PRINT