

Core Application - Applicant General Information

The Core Application captures specific and general information about the Applicant and the Project. This section begins with a survey of "General Information," followed by a section that describes the Applicant's Interest or relationship to the project site. This helps establish eligibility and which benefits will be applied to the project.

Name: Yeled V'Yalda Early Childhood Center, Inc.

Address: 571 McDonald Avenue, Brooklyn, NY 11218

Phone Number(s): (718) 686-3700

Fax Number(s): (718) 871-9421

E-mail Address: SIGEL@Yeled.Org

Website Address: WWW.Yeled.Org

Applicant EIN Number: ██████████

S.I.C. Code:

NAICS Code:

Date of Application: 11/30/06

1. Applicable Program (please check one):

Not-for-Profit 501(c)(3) Civic Facility Bond Program

Pooled Bond Programs

2. Officer of Applicant serving as contact person:

Name: Solomon Igel

Phone #: (718) 686-3700 ext. 626

E-mail Address: SIGEL@Yeled.Org

Firm: Yeled V'Yalda E.C.C.

Fax #: (718) 871-9421

Address: 571 McDonald Avenue,
Brooklyn, NY 11218

3. Attorney of Applicant:

Name: Jeffery Citron

Phone #: (212) 557-7200

E-mail Address: CIT@DMLegal.com

Firm: Davidoff Malito & Hutcher

Fax #: (212) 286-1884

Address: 605 Third Avenue
New York, NY 10158

4. Accountant of Applicant:

Name: Michael Friedman

Phone #: (718) 852-9200

E-mail Address: www.Rispler.com

Firm: Mayer Rispler & Co.P.C.

Fax #: (718) 596-3968

Address: 18 Heyward Street
Brooklyn, NY 11211

5. Other Advisor/Consultant to Applicant (if applicable):

Name: Paul Lamas

Phone #: (212) 504-9297

E-mail Address: PLAMAS@Roosevelt-Cross.com

Firm: Roosevelt & Cross

Fax #: (212) 504-9402

Address: 1 Exchange Plaza
New York, NY 10006

6. Applicant is (check one of the following, as applicable):

501(c)(3) Organization Limited Liability Company

Other (specify): _____

Applicant's state of incorporation or formation: NY

8. Applicant's date of incorporation or formation: 1/91

9. States in which Applicant is qualified to do business: NY

10. Please provide a brief description of Applicant and nature of its operations: YVY is a dynamic
not-for-profit social service agency. YVY's mission is to provide
boys and girls from low income families with a professional
preschool education by focusing on the whole child and the family.

We seek to be a single source of education, childcare and developmental services as well as health and nutritional guidance in an environment that is culturally sensitive and honors each family's distinctive heritage.

Please note: An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by, or is under common control with the Applicant or the "SPE" (defined herein below).

Please check all that apply: N/A

- Applicant or an Affiliate is the fee simple owner of the Project realty.
- Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
- Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

Please note: Please pay particular attention to items 5, 6, and 14 in the Required Documents List (attached), which request additional information specific to the Project realty.

2. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable): N/A

- 501(c)(3) Organization Limited Liability Company
- Other (specify): _____

Name of SPE:
Address:
Phone Number(s):
Contact Person:
Title of Contact Person:
Affiliation of SPE to Applicant:
Owners of SPE and each respective ownership share:
SPE EIN Number:

Please note: If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the NYCIDA as soon as it becomes available.

3. Give the following information with respect to all present and proposed tenants and sub-tenants at the proposed project site.
Provide information on an additional sheet if space is needed.

N/A

Company Name	Phone	Affiliation with Applicant	SF & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business

Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation, or construction of the facility. **If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.**

Site #	1
Borough:	Staten Island
Neighborhood:	park Hill
Block(s):	2867
Lot(s):	100
Street address and zip code:	20 Parkhill Circle, S.I., NY 10304
Zoning:	R3
Square footage of land:	36,072
Square footage of existing building(s):	13,982
Number of floors:	2 Floors
Intended use(s) (e.g., office, retail, etc.):	Preschool

1. Please provide the following Project information:

a. Please provide a brief description of the proposed Project: to provide 8 preschool and toddler classrooms with auxiliary space for children's disability therapy, parents room, staff lounge, kitchen, offices, storage space and outdoor playground.

b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? December 2006

c. Indicate the estimated date for commencement of the Project: September 2002

d. Indicate the estimated date for the completion of the Project: September 2002

e. Is the Project site located in a New York State Empire Zone? N/A

Yes No

If Yes, which zone? _____

f. Is the Project site located in the Federal Empowerment Zone? N/A

Yes No

g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval?

Yes No

h. Will the Project require any other special permit or approval?

Yes No

If Yes, please explain: _____

i. Is any governmental entity intended or proposed to be an occupant at the Project site?

Yes No

If Yes, please provide details: _____

j. Will the Project require a tax lot apportionment or subdivision? (Tax lot apportionment will be required for real estate tax benefits to commence.)

Yes No

If Yes, please provide details and timing: _____

2. Please complete the following summary of Project sources and uses:

Uses of Funds		Sources of Funds	
Land acquisition ¹	██████████	Bonds	
Building acquisition	██████████	Loan (1):	██████████
New construction ²		Loan (2):	
Renovations	████, █████	Capital campaign	
Fixed tenant improvements		Affiliate/employee loans	
Machinery, equipment and/or furnishings		Company funds/ Grants	5 █████, █████
Refinancing of Existing Debt		Fund balance	
Soft costs (define) Closing Costs Professional legal fees	██████████	Other equity (explain):	
Debt Service Reserve Fund		Other (explain):	
Capitalized interest		Other (explain):	
Other (explain):		Other (explain):	
Total Project Uses	██████████	Total Project Sources	██████████

3. Please list where machinery and equipment will be purchased and what percentage of total machinery and equipment relating to the Project this will represent: N/A

- New York City Percentage of Total? _____
- New York State (excluding NYC) Percentage of Total? _____
- United States (excluding NY State) Percentage of Total? _____
- Outside United States Percentage of Total? _____

¹ Please estimate Land and Building acquisition costs separately if possible.

² Please define New Construction on a separate piece of paper.

Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation, or construction of the facility. **If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.**

Site #	2
Borough:	Brooklyn
Neighborhood:	Canarsie
Block(s):	7982
Lot(s):	40
Street address and zip code:	601 East 77th Street
Zoning:	R5
Square footage of land:	7,634
Square footage of existing building(s):	23,395
Number of floors:	4 Floors and basement
Intended use(s) (e.g., office, retail, etc.):	Preschool

1. Please provide the following Project information:

a. Please provide a brief description of the proposed Project: 1 to provide 8 preschool and toddler classrooms with auxiliary space for childrens disability therapy parents room, staff lounge, offices, storage space and outdoor playground.

b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? December 2006

c. Indicate the estimated date for commencement of the Project: Februaty 2004

d. Indicate the estimated date for the completion of the Project: February 2004

e. Is the Project site located in a New York State Empire Zone? N/A
 Yes No

If Yes, which zone? _____

f. Is the Project site located in the Federal Empowerment Zone? N/A
 Yes No

g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval?
 Yes No

h. Will the Project require any other special permit or approval?
 Yes No

If Yes, please explain: _____

BARONE STEEL FABRICATORS

CUSTOMER LIST

S.C.C.I.

Contact: Sal Calcagno
114 McClean Avenue
Staten Island, NY 10305
718/442-6800

Basile Builders

Contact: Rocco Basile
321A Greenwich Street
New York, NY 10013
212/965-8656

2569 Ocean Ave Realty

Contact: Nick Cammarata
8622 Bay Parkway
Brooklyn, NY 11214
718/946-7500

Complete Management Services

Contact: Joe Torres
77 Box Street
Brooklyn, NY 11222
718/383-2900

Milco Contracting Corp.

Contact: Michael Coleman
451 Park Avenue
New York, NY 10016
212/447-0519

8. List major suppliers: See attached.

Company Name	Address	Contact	Phone
See attached.			

9. List unions (if applicable):

Union Name	Address	Contact	Phone	Contact Expiration
N/A				

10. List banks:

Bank Name	Address	Contact	Phone	Type of Account
Sovereign Bank	301 Avenue U Brooklyn, NY	Liz Holland	718-946-0900	Business

11. List licensing authorities, if applicable:

Company Name	Address	Contact	Phone	Percent of Revenues
N/A				

BARONE STEEL FABRICATORS

VENDORS

Infra Metals

Wallingford, CT
Contact: Ken Crespi
203/294-2980

Metals USA

Langhorne, PA
Contact: Stuart
800/523-3340

Certified Steel Corp.

Trenton, NJ
Contact: Susan Jones
800/466-7660

Bushwick Metals

Bridgeport, CT
800/631-1543

Core Application - Request, Certification, etc.

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the NYCIDA Board, in order to obtain from the NYCIDA Board an expression of intent to provide the benefits requested herein for the Project. I understand that this expression of intent will take the form of an inducement resolution to be adopted by the Board.

I represent that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant.

I certify to the best of my knowledge and belief that all of the information provided in these Application Materials is accurate, true and correct. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Board to reject the request made in the Application Materials.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check; that the NYCIDA may be required under SEQR to make a determination as to the Project's environmental impact and that in the event the NYCIDA does determine that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor; that under the New York State Freedom of Information Law ("FOIL"), the NYCIDA may be required to disclose the Application Materials and the information contained therein (see Disclosure Policy and Procedure); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials, including (in the case of Bonds) but not limited to payment of the New York State bond issuance fees (if applicable to the Bonds in question) based upon the aggregate principal amount of the Bonds.

I further understand and agree as follows:

That in the event the Application Materials are not submitted to the Board for any reason including negative results obtained through the background check, and/or, with respect to Application Materials that are submitted to the Board, in the event the Board rejects same, then, under either of said circumstances, Applicant shall have no recourse against the NYCIDA or any other public or governmental entity or public benefit corporation (including NYCEDC), or any directors, officers, employees or agents of the foregoing (collectively, the "Public Participants"), for the Application Fee, or for other expenses incurred by Applicant or other parties on behalf thereof, or for damages or specific performance; and that the Application Fee is under all circumstances (including but not limited to the ones just described and the ones described in the next succeeding paragraph) non-refundable; and

That if the Board adopts an inducement resolution with respect to the request made in the Application Materials, such adoption shall not be deemed a guaranty that the Board will adopt an authorizing resolution; or that the NYCIDA will then provide the induced benefits; and

That Applicant shall indemnify the NYCIDA for fees and disbursements incurred by bond counsel (in the case of a Bond transaction) or by project counsel (in the case of a straight-lease transaction); and that bond counsel or project counsel (as applicable) shall be a third-party beneficiary of this indemnity to the NYCIDA regardless of whether a Closing occurs and if no Closing occurs, regardless of the reason thereafter and regardless of whether a Closing was within or without the control of any of the Public Participants; and

That in the event NYCIDA discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the NYCIDA to make such disclosure and hereby releases the NYCIDA from any claim or action that Applicant may have or might bring against the NYCIDA, its directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the NYCIDA and, if applicable, the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys fees) against claims arising out of such disclosure as such claims may be made by any party including the Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

I acknowledge and agree that the NYCIDA reserves the right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

this 23rd day of April, 2007.

Name of Applicant: Barone Steel Fabricators, Inc.

By: Printed Name of Signer: NICKY BARONE

Title of Signer: President

Signature: [Handwritten Signature]

Isabel da Palma