

Core Application - Applicant General Information

The Core Application captures specific and general information about the Applicant and the Project. This section begins with a survey of "General Information," followed by a section that describes the Applicant's Interest or relationship to the project site. This helps establish eligibility and which benefits will be applied to the project.

Name:	Mediterranean Gyros Products, Inc.
Address:	11-02 38th Avenue, Long Island City, NY 11101
Phone Number(s):	[REDACTED]
Fax Number(s):	[REDACTED] X
E-mail Address:	
Website Address:	www.Mediterraneanpita.com
Applicant EIN Number:	[REDACTED]
S.I.C. Code:	
NAICS Code:	

Date of Application: August 6th, 2010

1. Applicable Program (please check one):

- Manufacturing Facilities Bond Program
 Industrial Incentive Program ("IIP")
 Small Industrial Incentive Program ("SIIP")
 Empowerment Zone Facilities Bond Program
 Exempt Facilities Bond Program

SIIP is only available for Applicants with annual revenues of less than \$5 million and fewer than 100 employees; IIP is only available for Applicants with either annual revenues that are \$5 million or greater or 100 or more employees.

2. Officer of Applicant serving as contact person:

Name: [REDACTED] Firm: Mediterranean Gyros Products, Inc.
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: _____ Address: _____

3. Attorney of Applicant:

Name: Brendan DeRiggi Firm: Certilman Balin Adler
Phone #: [REDACTED] Fax #: & Hyman LLP
E-mail Address: [REDACTED] Address: 90 Merrick Avenue
East Meadow, NY 11554

4. Accountant of Applicant:

Name: [REDACTED] Firm: Evan Kakis, Ltd., CPA
Phone #: [REDACTED] Fax #: _____
E-mail Address: _____ Address: 2268 S. River Road
Deas Plaines, IL 60018

5. Other Advisor/Consultant to Applicant (if applicable):

Name: Rob Morel Firm: City One Real Estate

Phone #: [REDACTED] Fax #: [REDACTED]

E-mail Address: [REDACTED] Address: 236 Greenpoint Avenue
Brooklyn, NY 11222

6. Applicant is (check one of the following, as applicable):

- | | | |
|---|--|---|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input checked="" type="checkbox"/> C Corporation |
| <input type="checkbox"/> S Corporation | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Natural Person |
| <input type="checkbox"/> 501(c)(3) Organization | <input type="checkbox"/> Other (specify): _____ | |

7. Are any securities of Applicant publicly traded?

- Yes No

8. Applicant's state of incorporation or formation: NY

9. Applicant's date of incorporation or formation: _____

10. States in which Applicant is qualified to do business: nationwide

11. Please provide a brief description of Applicant and nature of its business: Commercial Pita bakery for
different ethnic markets & importer of Greek foods such as feta
cheese & olive oil.

Core Application - Applicant Interest in Project Realty

Please note: An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by or is under common control with the Applicant or the "SPE" (defined herein below).

1. Please check all that apply:

- Applicant or an Affiliate is the fee simple owner of the Project realty.
- Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
- Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

Please note: Please pay particular attention to items 5, 6 and 16 in the Required Documents List (attached), which request additional information specific to the Project realty.

2. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable):

- General Partnership
- Limited Partnership
- C Corporation
- S Corporation
- Limited Liability Company
- Not-for-profit 501(c)(3) Entity
- Natural Person
- Other (specify): _____

Name of SPE: VSV LLC
Address: 11-02 38th Avenue, Long Island City, NY 11101
Phone Number(s): 718-786-3399
Contact Person: Sofia Maroulis
Title of Contact Person: Vice President
Affiliation of SPE to Applicant: Real Estate Holding Company
Owners of SPE and each respective ownership share:
SPE EIN Number:

Please note: If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the NYCIDA as soon as it becomes available.

Vasilios Memmos - 55%
 Spiros Memmos - 30%
 Vickie Dimitri - 9%
 Sofia Maroulis - 6%

3. Give the following information with respect to all present and proposed tenants and sub-tenants at the proposed project site. Provide information on an additional sheet if space is needed.

Company Name	Phone	Affiliation with Applicant	SF & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
No Tenants					

Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation or construction of the facility. If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.

Site #	1
Borough:	Queens
Neighborhood:	LIC/Astoria
Block(s):	473
Lot(s):	20
Street address and zip code:	11-02 11th St.
Zoning:	M1-3
Square footage of land:	5,402
Square footage of existing building(s):	7,900
Number of floors:	2
Intended use(s) (e.g., office, retail, etc.):	Production & lunchroom

1. Please provide the following Project information:

a. Please provide a brief description of the proposed Project: Pita production facility.

b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? October/November 2010

c. Indicate the estimated date for commencement of the Project: October/November 2010

d. Indicate the estimated date for the completion of the Project: _____

e. Is the Project site located in a New York State Empire Zone? _____
 Yes No

If Yes, which zone? _____

f. Is the Project site located in the Federal Empowerment Zone?
 Yes No

g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval?
 Yes No

h. Will the Project require any other special permit or approval?
 Yes No

If Yes, please explain: _____