

# PROJECT APPLICATION

## Confidentiality

All information contained in this Application will be treated confidentially to the extent permitted by law (see "Certification" section IV of this Application). Under the New York State Freedom of Information Law, information must be disclosed unless such information contains trade secrets (which, if disclosed, would cause irreparable harm). Please indicate which information provided in this Application constitutes trade secrets with an explanation as to why in a letter accompanying this Application. The letter should be addressed to the New York City Industrial Development Agency.

Are you applying for the:   
 Bond Program    
 Small Industry Incentive Program    
 Industrial Incentive Program

(SIIP, if annual revenues are less than \$5 million and IIP, if annual revenues are greater than \$5 million)

By what date do you wish to close the proposed project financing? September 2000

Applicant Information	
Applicant's Name:	<u>All CITY SWITCHBOARD Corp.</u>
Address:	<u>44-80 11th STREET, L.I.C. N.Y. 11101</u>
Phone/Fax Numbers:	<u>(718) 706-0246 FAX (718) 937-7633</u>
RS Employer ID Number:	<u>[REDACTED]</u>
D.C. Code:	<u>335310</u>
N.Y. State Dept. of Labor	<u>[REDACTED]</u>
Number (if applicable)	<u>[REDACTED]</u>

Officer of Applicant completing this application (contact person):  
Name: PETER TSEMOYIANIS Title: PRESIDENT  
Phone #: (718) 706-0246 Fax #: (718) 937-7633

Applicant's operation:  Manufacturing  Service  Wholesale  Other

Brief description of business: Company manufactures ELECTRICAL  
Switch Board Panels for COMMERCIAL CLIENTS

Describe what kind of entity Applicant is, please check one of the following:  
 Public Corp.  Private Corp.  General Partnership  Limited Partnership  C Corp.  S Corp.  
 Limited Liability Company  Other (specify) \_\_\_\_\_

Applicant's State of Incorporation or Registration: NEW YORK  
States in which Applicant is qualified to do business: All States

Applicant's Attorney: Name: BRUCE CLARK Phone #: (516) 671-1177 Fax #: (516) 676-0859  
Firm and Address: 249 SEA CLIFF AVE. SEA CLIFF, N.Y. 11579

Applicant's Accountant: Name: GRONSKIY CAPORRINO & KAUFMAN Phone #: (516) 829-5559 Fax #: (516) 829-5471  
Firm and Address: 445 NORTHERN BOULEVARD, GREAT NECK N.Y. 11021

**II. PROJECT INFORMATION**

1. Please briefly describe the proposed project; if machinery and equipment is to be acquired, please list the type:

Company manufacturers Electrical switch boards for commercial  
clients. They plan to purchase 35-49 11<sup>th</sup> Street, L.I.C. N.Y  
and renovate it so as to expand their mfg operation.

2. Please give best estimates for all anticipated costs and proposed sources of financing involved in the project:

Uses of Funds

Land & Building (Acquisition) 4,000,000  
 New Construction \_\_\_\_\_  
 Renovations/Building Improvements 300,000  
 Machinery/Equipment \_\_\_\_\_  
 Fees/Other Soft Costs 180,000  
 Other (explain) Debt Service Reserve 350,000  
 Total Project Costs 4,830,000

Sources of Funds

Bonds 3,830,000  
 Loans (Please identify Sources) \_\_\_\_\_  
 Company funds 1,000,000  
 Officer Equity/Loans \_\_\_\_\_  
 Other Sources (Please identify) \_\_\_\_\_  
 Total Project Sources 4,830,000

Please explain costs, loans and other sources of funding on a separate sheet.

3. Please provide the following information relating to the proposed project site.

Street Address & Borough	Block Lot & Section Number	Square Footage of Land	Square Footage of Building	Currently Owned or Leased	Number of Floors including Basement	Zoning
35-49 11 <sup>th</sup> STREET	Block 331	40,000	35,000	-	2	
Long Island City, N.Y.	lot 8					

\* 35-41 11<sup>th</sup> STREET  
 35-33 11<sup>th</sup> STREET  
 35-51 11<sup>th</sup> STREET  
 35-54 12<sup>th</sup> STREET  
 35-34 12<sup>th</sup> STREET } formally known by ADDRESS 35-49 11<sup>th</sup> STREET

4. Please provide the following information regarding all present and proposed tenant(s) and sub-tenant(s) at the proposed project site, their percentage of occupancy, and affiliation with the Applicant.

Name Contact & Phone	Affiliation with Applicant	Square Feet & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
		N/A		

5. Provide street address, borough or town, for premises which you currently own or lease, even if you don't occupy same. Do you plan to terminate/sell/vacate/remain at such premises? With respect to currently leased premises, provide the name and address of the landlord and the expiration date of the lease term. Please provide additional details on an attached sheet.

Property Location	Borough/Town	Own/Lease	Landlord	Lease Expiration	Planned Disposition
44-80 11 <sup>th</sup> Street L.I.C, N.Y. 11101	Queens	LEASE	see lease	see lease	Vacate

6. Is there a relationship, by virtue of common control or through related persons, directly or indirectly, between the Applicant and the present owner of the project site?

YES  NO If yes, please provide all details on attached sheet.

7. Will a real estate holding company, limited liability company, or partnership be formed to own the project or premises?

YES  NO

If yes, please provide the name and address of same, the kind of entity (corporation, partnership, etc.), and its officers, partners, shareholders, members, and their respective percentage ownership, etc.

To Follow

12/31/02  
expire  
2 1/2 months

**III. DUE DILIGENCE**

1. List name(s), address(es), and phone and fax numbers of any other entity in which, directly or indirectly, Applicant or any of its shareholders, partners, directors, or officers individually or collectively hold 5% or more of the stock or ownership interest (an "Affiliate"). Please include real estate holding companies if applicable.

Entity Name	Address	Phone/Fax Number	Percent Interest
	N/A		

2. Has Applicant or any of its Affiliates ever received, or is currently receiving, financial assistance or any other kind of discretionary benefit from any governmental entity or agency, including the New York City Industrial Development Agency?

YES       NO    If yes, please provide all details on attached sheet.

3. Has the Applicant, or any existing or proposed tenant of the proposed project facility, or any person related to any of the foregoing, received or benefitted from within the past six months, or is contemplating to receive or benefit from within the next six months, tax-exempt financing anywhere within the United States?

YES       NO    If yes, please provide all details on attached sheet.

4. Has Applicant, or any stockholder, partner, officer or director, or any entity with which any of the foregoing individuals have been associated, ever been adjudicated bankrupt or placed in receivership, or otherwise been the subject of a bankruptcy or similar proceedings (prior or current)?

YES       NO    If yes, please provide all details on attached sheet.

5. Have any of Applicant's stockholders, partners, officers or directors ever been convicted of any criminal proceedings?

YES       NO    If yes, please provide all details on attached sheet.

6. Is Applicant, or any stockholder, partner, officer or director of Applicant, a plaintiff or defendant in any civil or criminal proceedings?

YES       NO    If yes, please provide all details on attached sheet.

7. If you responded yes to the previous two questions, in what litigation is Applicant, or any of the individuals and entities currently involved, either as plaintiffs or as named defendants? Provide all details on attached sheet.

8. Does Applicant have any contingent liabilities? (e.g., pending claims; federal, state or local tax liabilities; judgment liens; other liens, etc.)

YES       NO    If yes, please provide all details on attached sheet.

9. Has Applicant filed all required tax returns with appropriate governmental jurisdictions entities?

YES       NO    If no, please provide all details on attached sheet.

Please provide the following information:

10. Company Principals (please attach a brief resume)

Name	Title	Address	Social Security Number	Date of Birth
		SEE ATTACHED		

11. Major Customers

Company Name	Address	Phone/Fax	Contact Person	Percent of Sales
	SEE ATTACHED			

## ALL CITY SWITCHBOARD CORP.

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44-80 11TH STREET, L.I.C., N.Y. 11101

PANELBOARDS  
C.T. CABINETS

DETAIL BOXES  
SERVICE EQUIPMENT

### PRINCIPALS

2. Efstratios Kountouris

SS# [REDACTED]

D.O.B. 8/30/53

29-45 218th Street  
Bayside, NY 11360

From: 1990 - 2000  
Tel. #(718) 631-7160

Previous Address: 30-52 36th Street      From: 1982 - 1990  
Astoria, NY 11103

Education: High School Graduate  
Greece 1971

Work Experience: 1973 - 1980 Atlas Switch Co., Inc. - Class A  
969 Stewart Avenue      Mechanic  
Garden City, NY 11530      Switchboard  
Manufacturing  
Local #3

1980 - Present All City Switchboard Corp.  
44-80 11th Street  
Long Island City, NY 11101  
(Self employed)

# ALL CITY SWITCHBOARD CORP.

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44-80 11TH STREET, L.I.C., N.Y. 11101

PANELBOARDS  
C.T. CABINETS

DETAIL BOXES  
SERVICE EQUIPMENT

## PRINCIPALS

1. Peter Tsimoyianis  
SS# [REDACTED]  
D.O.B. 8/2/53

9 Center Drive  
Whitestone, NY 11357      From: 1998 - 2000  
Tel. #(718) 746-4826

Previous Address: 9 Shorewood Drive      From: 1988 - 1998  
Bayville, NY 11709

Education: High School Graduate  
Bryant High School 1971

Work Experience: 1971 - 1973 Atlas Amp Electric - Electrician  
(Out of business)

1974 - 1980 Atlas Switch Co., Inc. - Class A  
969 Stewart Avenue      Mechanic  
Garden City, NY 11530      Switchboard  
Manufacturing  
Local #3

1980 - Present All City Switchboard Corp.  
44-80 11th Street  
Long Island City, NY 11101  
(Self employed)

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SERVICE EQUIPMENT

### MAJOR CUSTOMERS

1. Fred Geller Electrical, Inc. - 15%  
36-26 31st Avenue  
Long Island City, NY 11106  
Phone# (718) 729-2944  
Fax# (718) 729-3514  
Contact: Theresa Becht
  
2. High Rise Electric - 10%  
13-15 Jackson Avenue  
Long Island City, NY 11101  
Phone# (718) 340-6767  
FAX# (718) 340-6770  
Contact: Nick Ahel or Barry Halpern
  
3. Walsh Electric - 5%  
76 Midland Avenue  
Staten Island, NY 10306  
Phone# (718) 351-3399  
FAX# (718) 667-8045  
Contact: Kevin Walsh
  
4. Atlas Acon Elec. Serv. Co. - 5%  
283 Hudson Street  
New York, NY 10013  
Phone# (212) 741-0600  
FAX# (212) 243-9626  
Contact: Bill Kramer



## ALL CITY SWITCHBOARD CORP.

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44-80 11TH STREET, L.I.C., N.Y. 11101

PANELBOARDS  
C.T. CABINETS

DETAIL BOXES  
SERVICE EQUIPMENT

### MAJOR SUPPLIERS

1. Siemens Energy & Automation, Inc.  
333 Old Milton Parkway  
Alpharetta, GA 30202  
Phone# (770) 751-2178  
FAX# (770) 442-9495  
Contact: Peter Muller
2. Ferraz Shawmut Inc.  
374 Merrimac Street  
Newburyport, MA 01950  
Phone# (978) 462-3131  
FAX# (978) 465-6760
3. Joseph T. Ryerson & Son, Inc.  
640 Brandy Wine Parkway  
P.O. Box 1987  
West Chester, PA 19380  
Phone# (610) 429-0800  
FAX# (610) 429-3252  
Contact: Alfie Boards-Britton
4. Cambridge-Lee Industries, Inc.  
P.O. Box 598  
475 Jersey Avenue  
New Brunswick, NJ 08903  
Phone# (800) 852-2885  
FAX# (732) 846-8476  
Contact: Tony DiFiore

12. Major Suppliers

Company Name	Address	Phone/Fax	Contact Person
	SEE ATTACHED		

13. Unions

Union	Address	Phone/Fax	Contact Person	Contract Expiration
LOCAL UNION #3	158-11 Harry Van Arsdale Sr. Ave.	(718) 591-4000	Kenne	9-30-2000
	FLUSHING, N.Y.		VAN ARSDALE	
	11305			

14. Banks

Bank Name	Contact Person	Phone/Fax	Type of Account
CHASE	TOM J. SEERY	(718) 279-5754 (718) 229-6753	BUSINESS ACCOUNT

#### IV. CERTIFICATION

I, the undersigned, request on behalf of ALL CITY SWITCHBOARD Corp. ("Applicant") that this Application, including financial data and any tax returns submitted herewith, be submitted for review by the Board of Directors of the New York City Industrial Development Agency ("IDA"). I hereby certify that the information contained herein and in the attachments hereto, are, to the best of my knowledge and belief, accurate, true and correct. I understand that any intentional misstatements or misleading information contained herein, or the omission of relevant information, could be cause for rescission of IDA approval and IDA benefits. Further, I fully understand and accept the fees associated with the IDA program, including but not limited to the IDA Closing Fee; I fully understand and accept the benefit package I am to receive under the IDA program; and I acknowledge receipt from the IDA of a memorandum explaining legal, insurance and various real estate related requirements, all of which will be necessary for the contemplated project.

On behalf of Applicant, I hereby acknowledge and agree that Applicant shall be, and is responsible for, and shall promptly pay all costs incurred by the IDA, in connection with document negotiations, closing and, where applicable, bond issuance and sale, whether or not closing occurs and whether or not bond issuance and sale occur in applicable instances. The aforesaid costs, and Applicant's obligation hereunder to pay or same, shall include, but not be limited to, attorney's fees. Applicant's obligations hereunder are absolute and shall in no event be contingent upon closing.

On behalf of myself, all other principals of Applicant, and Applicant, I hereby authorize the IDA and the New York City Department of Investigation (DOI) to initiate their background clearance procedure with respect to myself, all other principals of Applicant, and Applicant. I, all other principals of Applicant, and Applicant agree to give the DOI permission to secure all necessary personal data from all relevant sources, public and private, and I, all other principals of Applicant, and Applicant further agree to cooperate in all phases of the DOI background and clearance procedure. I, all other principals of Applicant, and Applicant agree to hold the IDA and the City of New York harmless with respect to any claims for injury, damage, loss or expense which may arise should the above mentioned background clearance procedure not be completed satisfactorily.

On behalf of Applicant and its existing and future affiliates, I authorize any private or governmental entity, including but not limited to The New York State Department of Labor ("DOL"), to release to the IDA and/or the New York City Economic Development Corporation ("EDC"), and/or to the successors and assigns of either (collectively, the "Information Recipients"), any and all employment information under its control and pertinent to Applicant and its existing and future affiliates and the employees of same. In addition, upon the IDA's request, Applicant shall provide to the IDA any employment information in Applicant's possession or in the possession of any of Applicant's existing and future affiliates, which is pertinent to Applicant and Applicant's existing and future affiliates and the employees of same. Information released provided to Information Recipients by the DOL, or by any other governmental entity, or by any private entity, or by Applicant itself (collectively, "Employment Information"), may be disclosed by the Information Recipients in connection with the administration of the programs of the IDA, and/or EDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and, without limiting the foregoing, the Employment Information may be included in (x) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (y) other reports required of the IDA, and (z) any other reports required by law. If the IDA approves this Application and the Board of Directors approves the financing project which is the subject of this Application, this authorization shall remain in effect through the term of the financial assistance documents which the Applicant and the IDA will enter into at closing. If the IDA does not approve this Application, and/or the Board of Directors does not approve the project which is the subject of this Application, this authorization shall remain in effect through the earlier to occur of the aforesaid decisions not to approve.

I, all other principals of Applicant, and Applicant, understand that the IDA may be requested to disclose the information contained in this Application and the attachments hereto, under applicable disclosure laws, or at the request of investigative law enforcement or other governmental bodies. On behalf of myself, all other principals of Applicant, and Applicant, I authorize the IDA to disclose any such information, under such law or where so requested, and I, all other principals of Applicant and the Applicant release the IDA from any liability to the Applicant, all other principals, and/or myself for such disclosure. I also authorize the IDA at its discretion to transmit this Application, including any financial data or tax returns submitted herewith, to the IDA's financial advisors.

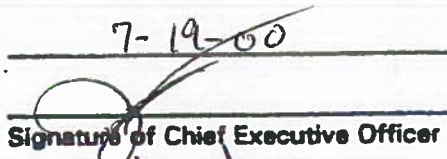
On behalf of Applicant, I acknowledge and agree that the IDA reserves the right to require Applicant to submit at Applicant's sole expense, such other documentation as the IDA may require in addition to the documentation required hereunder, and that all such documentation, whether requested hereunder or hereafter, shall be provided at Applicant's sole cost and expenses, and shall be in form and substance satisfactory to the IDA.

Approval of this Application may only be granted by the IDA's Board of Directors through the Board's adoption of an inducement or authorizing resolution for the project described in this Application. Additionally, it is understood and agreed that the \$2,500 Application fee accompanying this Application is non-refundable, regardless of whether or not this Application is so approved. Applicant acknowledges and accepts that: the \$2,500 Application fee will accrue toward payment of the IDA Closing Fee should closing occur; and if and when the IDA's Board of Directors approves this Application, the Agency may additionally require Applicant to pay at such time an amount equal to 1/10 of a percent of the bond/project amount (as applicable), which payment shall also accrue toward payment of the IDA Closing Fee should closing occur.

Date:

7-19-00

Certification By:

  
Signature of Chief Executive Officer

PETER TSIMOJANIS  
Printed Name

Attested By:

  
Chief Financial Officer/Secretary

EFSTRATIOS KOCINTOURIS  
Printed Name