



PROJECT APPLICATION

Confidentiality

All information contained in this Application will be treated confidentially to the extent permitted by law (see "Certification" section IV of this Application). Under the New York State Freedom of Information Law, information must be disclosed unless such information contains trade secrets (which, if disclosed, would cause irreparable harm). Please indicate which information provided in this Application constitutes trade secrets with an explanation as to why in a letter accompanying this Application. The letter should be addressed to the New York City Industrial Development Agency.

- Are you applying for the:
- Bond Program
 - Small Industry Incentive Program
 - Industrial Incentive Program

(SIIP, if annual revenues are less than \$5 million and IIP, if annual revenues are greater than \$5 million)

By what date do you wish to close the proposed project financing? December 2002

I. Applicant Information

Applicant's Name: Musco Food Corporation

Address: 57-01 49th Place, Maspeth, NY

Phone/Fax Numbers: Phone (718) 326-1070 Fax (718) 326-1109

IRS Employer ID number: [REDACTED]

S.I.C. Code:

NY State Dept. of Labor [REDACTED]

Number (if applicable)

Officer of Applicant completing this application (contact person):

Name: Joseph Chiavetta

Title: Controller

Phone#: [REDACTED]

Fax #: [REDACTED]

Applicant's operation: Manufacturing Service Wholesale Other

Brief description of business: Musco Food Corporation is an importer and distributor of Italian specialty food products.

To describe what kind of entity Applicant is, please check one of the following:

- Public Corp. Private Corp. General Partnership Limited Partnership C Corp. S Corp.
 Limited Liability Company Other (specify) _____

Applicant's State of Incorporation or Registration: New York

States in which Applicant is qualified to do business: New York, New Jersey, Connecticut, Massachusetts, and Rhode Island

Applicant's Attorney: Name: David I. Stadtmauer, Esq.

Phone #: [REDACTED]

Fax #: [REDACTED]

Firm and Address: Stadtmauer Bailkin LLP, 850 Third Avenue, New York, NY 10022

Applicant's Accountant: Name: Bob Konigsberg

Phone #: [REDACTED]

Fax #: [REDACTED]

Firm and Address: Konigsberg Wolfe Company 440 Park Avenue South, New York, NY 10016

II. PROJECT INFORMANON

1. Please briefly describe the proposed project; If machinery and equipment is to be acquired, please list the type: The proposed project consists of the sale of an existing facility and the purchase and move to a larger facility, which will accomodate the expansion of the business.

2. Please give best estimates for all anticipated costs and proposed sources of financing involved in the project.

<u>Uses of Funds</u>		<u>Sources of Funds</u>	
Land & Building (Acquisition)	<u>\$6,250,000</u>	Bonds	_____
New Construction	_____	Loans (Please Identify Sources)	<u>\$5,300,000 *</u>
Renovations/Building Improvements	_____	Company funds	_____
Machinery/Equipment	_____	Officer Equity/Loans	<u>\$1,075,000 **</u>
Fees/Other Soft Costs	<u>\$125,000</u>	Other Sources (Please Identify)	_____
Other (explain)	_____		
Total Project Costs	<u>\$6,375,000</u>	Total Project Sources	<u>\$6,375,000</u>

Please explain costs, loans and other sources of funding on a separate sheet.

3. Please provide the following information relating to the proposed project site.

Street Address & Borough	Block Lot & Section Number	Square Footage of Land	Square Footage of Building	Currently Owned or Leased	Number of Floors Including Basement	Zoning
57-01 49th Place, Queens	B 2603 L 72	81,780 s.f.	72,000 s.f.	Leased	1	M3-1

* \$5,300,000 will consist of: \$4,300,000 in a 1st mortgage (most likely from JPMorgan Chase) and \$1,000,000 in an SBA Loan.

** \$1,075,000 will be equity put in through tax-free exchange.

4. Please provide the following information regarding all present and proposed tenant(s) and sub-tenant(s) at the proposed project site, their percentage of occupancy, and affiliation with the Applicant.

Name Contact & Phone	Affiliation with Applicant	Square Foot & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
N/A				

5. Provide street address, borough or town, for premises which you currently own or lease, even if you don't occupy same. Do you plan to terminate/sell/vacate/remain at such premises? With respect to currently leased premises, provide the name and address of the landlord and the expiration date of the lease term. Please provide additional details on an attached sheet.

Property Location	Borough/Town	Own/Lease	Landlord	Lease Expiration	Planned Disposition
56-12 58th St.	Maspeth/Queens	Own	N/A	N/A	Sale

6. Is there a relationship, by virtue of common control or through related persons, directly or indirectly, between the Applicant and the present owner of the project site?

YES NO If yes, please provide all details on attached sheet.

7. Will a real estate holding company, limited liability company, or partnership be formed to own the Project or premises?

YES NO

If Yes, Please provide the name and address of same, the kind of entity (corporation, partnership, etc.), and its officers, partners, shareholders, members, and their respective percentage ownership, etc.

56-12 Realty
 56-12 58th Street
 Maspeth, NY 11378

Philip Musco 99%
 Mildred Musco 1%

III. DUE DILIGENCE

1. List name(s), addresses), and phone and fax numbers of any other entity in which, directly or indirectly, Applicant or any of its shareholders, partners, directors, or officers individually or collectively hold 5% or more of the stock ownership interest (an "Affiliate"). Please include real estate holding companies if applicable.

Entity Name	Address	Phone/Fax Number	Percent Interest
Philip Musco	3 Cricket Club Dr., Rosilyn, NY 11576	PH [REDACTED] FA [REDACTED]	99%

2. Has Applicant or any of its Affiliates ever received, or is currently receiving, financial assistance or any other kind of discretionary benefit from any governmental entity or agency, including the New York City Industrial Development Agency ?

YES NO If yes, please provide all details on attached sheet.

3. Has the Applicant, or any existing or proposed tenant of the proposed project facility, or any person related to any of the foregoing, received or benefited from within the past six months, or is contemplating to receive or benefit from within the next six months, tax-exempt financing anywhere within the United States?

YES NO If yes, please provide all details on attached sheet.

4. Has Applicant, or any stockholder, partner, officer or director, or any entity with which any of the foregoing individuals have been associated, ever been adjudicated bankrupt or placed in receivership, or otherwise been the subject of a bankruptcy or similar proceedings (prior or current)?

YES NO If yes, please provide all details an attached sheet.

5. Have any of Applicant's stockholders, partners, officers or directors ever been convicted of any criminal proceedings?

YES NO If yes, please provide all details on attached sheet.

6. Is Applicant, or any stockholder, partner, officer or director of Applicant, a plaintiff or defendant in any civil or criminal proceedings?

YES NO If yes, please provide all details on attached sheet.

7. If You responded yes to the previous two questions, in what litigation is Applicant, or any of the individuals entities currently involved, either as plaintiffs or as named defendants? Provide all details on attached sheet.

8. Does Applicant have any contingent liabilities? (e.g., pending claims, federal; state or local tax liabilities; judgment liens; other liens, etc.

YES NO If yes, please provide all details on attached sheet.

9. Has Applicant filed all required -tax returns with appropriate governmental jurisdictions entities?

YES NO If no, please provide all details on attached sheet.

Please provide the following information:

10. Company Principal (please attach a brief resume)

Name	Title	Address	Social Security Number	Date of Birth
Philip Musco	President	3 Cricket Club Dr. Rosilyn, NY 11576	[REDACTED]	[REDACTED]

11. Major Customers

Company Name	Address	Phone/Fax	Contact Person	Percent of Sales
C.G.C. Meat Market inc.	8008 18th Ave., Brooklyn, NY 11214	[REDACTED]	F. Casamento	.87%
Fairway Wholesale	2328 12th Ave., New York, NY 10027	[REDACTED]	Marlena	.59%
Metro Foods	4-11C 26th St., Astoria, NY 11102	[REDACTED]	Spiros	.55%

12. Major Suppliers

Company Name	Address	Phone/Fax	Contact Person
West Coast Products Corp.	P.O.Box 623, Orlando, CA 95863	[REDACTED]	Marino Garbis
Abriola	2 Burma Rd., Jersey City, NJ 07305		Maryann Ajemian
Cento Fine Foods	100 Cento Fine Foods, Thorofare, NJ 08066		Silvio Conte
Orlando Food Sales	51E Spring Valley Ave., Maywood, NJ 07807		Fred Mortari

13. Unions

Union	Address	Phone/Fax	Contact Person	Contact Expiration
N/A				

14. Banks

Bank Name	Contact person	Phone/Fax	Type of Account
JPMorgan Chase	Sherry Anne Rooney	[REDACTED]	Checking Accounts; Commercial Loan

IV. CERTIFICATION

I, the undersigned, request on behalf of Musco Food Corporation ('Applicant') that this Application, including financial data and any tax returns submitted herewith, be submitted for review by the Board of Directors of the New York City Industrial Development Agency ('IDA'). I hereby certify that the information contained herein and in the attachments hereto, are, to the best of my knowledge and belief, accurate, true and correct. I understand that any intentional misstatements or misleading information contained herein, or the omission of relevant information, could be cause for rescission of IDA approval and IDA benefits. Further, I fully understand and accept the fees associated with the IDA program, including but not limited to the IDA Closing Fee; I fully understand and accept the benefit package I am to receive under the IDA program; and I acknowledge receipt from the IDA of a memorandum explaining legal, insurance and various real estate related requirements, all of which will be necessary for the contemplated project.

On behalf of Applicant, I hereby acknowledge and agree that Applicant shall be, and is responsible for, and shall promptly pay all costs incurred by the IDA, in connection with document negotiations, closing and, where applicable, bond issuance and sale, whether or not closing occurs and whether or not bond issuance and sale occur in applicable instances. The aforesaid costs, and Applicant's obligation hereunder to pay for same, shall include, but not be limited to, attorney's fees. Applicant's obligations hereunder are absolute and shall in no event be contingent upon closing.

On behalf of myself, all other principals of Applicant, and Applicant, I hereby authorize the IDA and the New York City Department of Investigation (DOI) to initiate their background clearance procedure with respect to myself, all other principals of Applicant, and Applicant. I, all other principals of Applicant, and Applicant agree to give the DOI permission to secure all necessary personal data from all relevant sources, public and private, and I, all other principals of Applicant, and Applicant further agree to cooperate in all phases of the DOI background and clearance procedure. I, all other principals of Applicant, and the Applicant agree to hold the IDA and the City of New York harmless with respect to any claims for injury, damage, loss or expense which may arise should the above mentioned background clearance procedure not be completed satisfactorily.

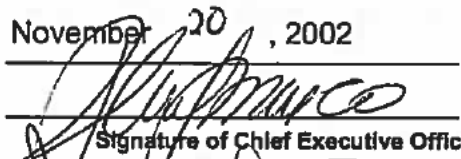
On behalf of Applicant and its existing and future affiliates, I authorize any private or governmental entity, including but not limited to The New York State Department of Labor ('DOL'), to release to the IDA and/or to the New York City Economic Development Corporation ('EDC'), and/or to the successors and assigns of either (collectively, the 'Information Recipients'), any and all employment information under its control and pertinent to Applicant and its existing and future affiliates and the employees of same. In addition, upon the IDA's request, Applicant shall provide to the IDA any employment information in Applicant's possession or in the possession of any of Applicant's existing and future affiliates, which is pertinent to Applicant and Applicant's existing and future affiliates and the employees of same. Information released or provided to Information Recipients by the DOL, or by any other governmental entity, or by any private entity, or by Applicant itself (collectively, 'Employment Information'), may be disclosed by the Information Recipients in connection with the administration of the programs of the IDA, and/or EDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and, without limiting the foregoing, the Employment Information may be included in (x) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (y) other reports required of the IDA, and (z) any other reports required by law. If the IDA approves this Application and the IDA Board of Directors approves the financing project which is the subject of this Application, this authorization shall remain in effect through the term of the financial assistance documents which the Applicant and the IDA will enter into at closing. If the IDA does not approve this Application, and/or the IDA Board of Directors does not approve the project which is the subject of this Application, this authorization shall remain in effect through the earlier to occur of the aforesaid decisions not to approve.

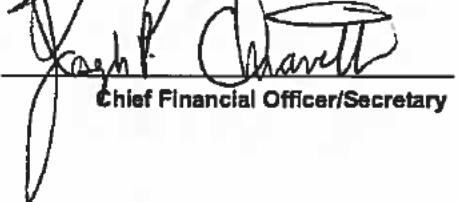
I, all other principals of Applicant, and Applicant, understand that the IDA may be requested to disclose the information contained in this Application and the attachments hereto, under applicable disclosure laws, or at the request of investigative law enforcement or other governmental bodies. On behalf of myself, all other principals of Applicant, and Applicant, I authorize the IDA to disclose any such information, under such law or where so requested, and I, all other principals of Applicant and the Applicant release the IDA from any liability to the Applicant, all other principals, and/or myself for such disclosure. I also authorize the IDA at its discretion to transmit this Application, including any financial data or tax returns submitted herewith, to the IDA's financial advisors.

On behalf of Applicant, I acknowledge and agree that the IDA reserves the right to require Applicant to submit at Applicant's sole expense, such other documentation as the IDA may require in addition to the documentation required hereunder, and that all such documentation, whether requested hereunder or hereafter, shall be provided at Applicant's sole cost and expenses, and shall be in form and substance satisfactory to the IDA.

Approval of this Application may only be granted by the IDA's Board of Directors through the Board's adoption of an inducement or authorizing resolution for the project described in this Application. Additionally, it is understood and agreed that the \$2,500 Application fee accompanying this Application is non-refundable, regardless of whether or not this Application is so approved. Applicant acknowledges and accepts that: the \$2,500 Application fee will accrue toward payment of the IDA Closing Fee should closing occur; and if and when the IDA's Board of Directors approves this Application, the Agency may additionally require Applicant to pay at such time an amount equal to 1/10 of a percent of the bond/project amount (as applicable), which payment shall also accrue toward payment of the IDA Closing Fee should closing occur.

Date: November 20, 2002

Certification By: 
Signature of Chief Executive Officer

Attested By: 
Chief Financial Officer/Secretary

Philip P. Musco
Printed Name

Joseph P. Chiavetta.
Printed Name



Musco Food Corporation

Importing Quality Italian Cheeses and Foods
Since 1926

Vanta™ brand
Merro™ brand

November 18, 2002

Kei Hayashi
New York City Economic Development Corporation
110 William Street
New York, NY 10038

Re: Musco Food Corporation
IDA Straight Lease Program Application
for the Purchase and Renovation of 57-01 49th Place, Maspeth, NY

Dear Ms. Hayashi:

Musco Food Corporation ("Musco") seeks financial assistance from the New York City Industrial Development Agency in the form of real property tax exemption, abatements, sales tax exemptions on improvements and a mortgage recording tax waiver for the approximately \$6.75 million acquisition and renovation, of 57-01 49th Place in Maspeth, New York.

Musco started in the Lower East Side of New York as an importer of Italian cheeses and tomatoes in 1926, serving the five boroughs of New York City. Throughout the years, we have expanded our product line to include a variety of Italian specialty foods, including pastas, Italian meats, olives, and balsamic vinegars, to name a few. By the late 1970's the company moved to Maspeth, Queens to take advantage of a larger facility in order to service the growing number of customers and the greater New York area, surrounding communities, and various other cities in the National Market. Our business has been growing steadily and, in 2002, we project sales of \$23.6 million.

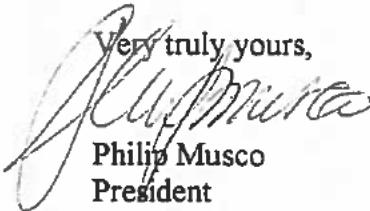
Because of our continued growing customer base outside in the New York Metropolitan Area, and various cities through out the United States, we are once again looking to expand our facilities to an even larger facility in order to accommodate the expansion of the business. To this end, we considered numerous properties outside of New York City, which were less costly per square foot. Since the company's supplies come from varying states, Musco could relocate its expanded operation to practically any site in the tri-state area where there is good trucking, port access, and sufficient space to expand.

We find that the Maspeth area is the best location for distribution logistics, manpower, and competitive advantages because of the resources available to us in the New York City Area, and our ability to retain our existing employee base.

Recently, we have been presented with the opportunity to lease with an option to purchase a facility, which is located approximately one mile from our former Maspeth location. The purchase of this facility would enable Musco to sustain and expand our progress in the New York area. However, in order to make this facility effective for our activities, it is necessary to make improvements to the building over the next few years. The purchase of this facility will also enable Musco to relocate its existing 32 employees and grow its payroll by 5 employees over the next five years, and to approximately 50 employees over the next 15 years.

We seek your assistance to offset some of the cost differential between the site and the alternatives in the Tri-state area. We appreciate the IDA's support of this project.

Very truly yours,



Philip Musco
President

PROJECT APPLICATION

Confidentiality

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Are you applying for the: Bond Program
 Small Industry Incentive Program
 Industrial Incentive Program

(SIIP, if annual revenues are less than \$5 million and IIP, if annual revenues are greater than \$5 million)

By what date do you wish to close the proposed project financing? December 2002

I. Applicant Information

Applicant's Name: Musco Food Corporation

Address: 57-01 49th Place, Maspeth, NY

Phone/Fax Numbers: Phone (718) 326-1070 Fax (718) 326-1109

IRS Employer ID number: [REDACTED]

S.I.C. Code: [REDACTED]

NY State Dept. of Labor [REDACTED]

Number (if applicable) [REDACTED]

Officer of Applicant completing this application (contact person):

Name: Joseph Chiavetta

Title: Controller

Phone#: [REDACTED]

Fax #: [REDACTED]

Applicant's operation: Manufacturing Service Wholesale Other

Brief description of business: Musco Food Corporation is an importer and distributor of Italian specialty food products.

To describe what kind of entity Applicant is, please check one of the following:

Public Corp. Private Corp. General Partnership Limited Partnership C Corp. S Corp.
 Limited Liability Company Other (specify) _____

Applicant's State of Incorporation or Registration: New York

States in which Applicant is qualified to do business: New York, New Jersey, Connecticut, Massachusetts, and Rhode Island

Applicant's Attorney: Name: David I. Stadtmauer, Esq.

Phone #: [REDACTED]

Fax #: [REDACTED]

Firm and Address: Stadtmauer Bailkin LLP, 850 Third Avenue, New York, NY 10022

Applicant's Accountant: Name: Bob Konigsberg

Phone #: [REDACTED]

Fax #: [REDACTED]

Firm and Address: Konigsberg Wolfe Company 440 Park Avenue South, New York, NY 10016

II. PROJECT INFORMANON

1. Please briefly describe the proposed project; if machinery and equipment is to be acquired, please list the type: The proposed project consists of the sale of an existing facility and the purchase and move to a larger facility, which will accomodate the expansion of the business.

2. Please give best estimates for all anticipated costs and proposed sources of financing Involved in the project.

<u>Uses of Funds</u>		<u>Sources of Funds</u>	
Land & Building (Acquisition)	<u>\$6,250,000</u>	Bonds	<u> </u>
New Construction	<u> </u>	Loans (Please Identify Sources)	<u>\$5,300,000 *</u>
Renovations/Building Improvements	<u> </u>	Company funds	<u> </u>
Machinery/Equipment	<u> </u>	Officer Equity/Loans	<u>\$1,075,000 **</u>
Fees/Other Soft Costs	<u>\$125,000</u>	Other Sources (Please Identify)	<u> </u>
Other (explain)	<u> </u>		
Total Project Costs	<u>\$6,375,000</u>	Total Project Sources	<u>\$6,375,000</u>

Please explain costs, loans and other sources of funding on a separate sheet.

3. Please provide the following information relating to the proposed project site.

Street Address & Borough	Block Lot & Section Number	Square Footage of Land	Square Footage of Building	Currently Owned or Leased	Number of Floors including Basement	Zoning
57-01 49th Place, Queens	B 2503 L 72	81,780 s.f.	72,000 s.f.	Leased	1	M3-1

* \$5,300,000 will consist of: \$4,300,000 in a 1st mortgage (most likely from JPMorgan Chase) and \$1,000,000 in an SBA Loan.

** \$1,075,000 will be equity put in through tax-free exchange.

4. Please provide the following information regarding all present and proposed tenant(s) and sub-tenant(s) at the proposed project site, their percentage of occupancy, and affiliation with the Applicant.

Name Contact & Phone	Affiliation with Applicant	Square Foot & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
N/A				

5. Provide street address, borough or town, for premises which you currently own or lease, even if you don't occupy same. Do you plan to terminate/sell/vacate/remain at such premises? With respect to currently leased premises, provide the name and address of the landlord and the expiration date of the lease term. Please provide additional details on an attached sheet.

Property Location	Borough/Town	Own/Lease	Landlord	Lease Expiration	Planned Disposition
56-12 58th St.	Maspeth/Queens	Own	N/A	N/A	Sale

6. Is there a relationship, by virtue of common control or through related persons, directly or indirectly, between the Applicant and the present owner of the project site?

YES NO If yes, please provide all details on attached sheet.

7. Will a real estate holding company, limited liability company, or partnership be formed to own the Project or premises?

YES NO

If Yes, Please provide the name and address of same, the kind of entity (corporation, partnership, etc.), and its officers, partners, shareholders, members, and their respective percentage ownership, etc.

56-12 Realty
 56-12 58th Street
 Maspeth, NY 11378

Philip Musco 99%
 Mildred Musco 1%

III. DUE DILIGENCE

1. List name(s), addresses), and phone and fax numbers of any other entity in which, directly or indirectly, Applicant or any of its shareholders, partners, directors, or officers individually or collectively hold 5% or more of the stock ownership interest (an "Affiliate"). Please include real estate holding companies if applicable.

Entity Name	Address	Phone/Fax Number	Percent Interest
Philip Musco	3 Cricket Club Dr., Rosilyn, NY 11576	[REDACTED]	99%

2. Has Applicant or any of its Affiliates ever received, or is currently receiving, financial assistance or any other kind of discretionary benefit from any governmental entity or agency, including the New York City Industrial Development Agency?
- YES NO If yes, please provide all details on attached sheet.
3. Has the Applicant, or any existing or proposed tenant of the proposed project facility, or any person related to any of the foregoing, received or benefited from within the past six months, or is contemplating to receive or benefit from within the next six months, tax-exempt financing anywhere within the United States?
- YES NO If yes, please provide all details on attached sheet.
4. Has Applicant, or any stockholder, partner, officer or director, or any entity with which any of the foregoing individuals have been associated, ever been adjudicated bankrupt or placed in receivership, or otherwise been the subject of a bankruptcy or similar proceedings (prior or current)?
- YES NO If yes, please provide all details on attached sheet.
5. Have any of Applicant's stockholders, partners, officers or directors ever been convicted of any criminal proceedings?
- YES NO If yes, please provide all details on attached sheet.
6. Is Applicant, or any stockholder, partner, officer or director of Applicant, a plaintiff or defendant in any civil or criminal proceedings?
- YES NO If yes, please provide all details on attached sheet.

7. If You responded yes to the previous two questions, in what litigation is Applicant, or any of the individuals entities currently involved, either as plaintiffs or as named defendants? Provide all details on attached sheet.

8. Does Applicant have any contingent liabilities? (e.g., pending claims, federal; state or local tax liabilities; judgment liens; other liens, etc.

YES NO If yes, please provide all details on attached sheet.

9. Has Applicant filed all required -tax returns with appropriate governmental jurisdictions entities?

YES NO If no, please provide all details on attached sheet.

Please provide the following information:

10. Company Principal (please attach a brief resume)

Name	Title	Address	Social Security Number	Date of Birth
Philip Musco	President	3 Cricket Club Dr. Roslyn, NY 11576		

11. Major Customers

Company Name	Address	Phone/Fax	Contact Person	Percent of Sales
C.G.C. Meat Market Inc.	8008 18th Ave., Brooklyn, NY 11214		F. Casamento	.87%
Fairway Wholesale	2328 12th Ave., New York, NY 10027		Marlena	.59%
Metro Foods	4-11C 26th St., Astoria, NY 11102		Spiros	.55%

12. Major Suppliers

Company Name	Address	Phone/Fax	Contact Person
West Coast Products Corp.	P.O.Box 623, Orlando, CA 95963	[REDACTED]	Marino Garbis
Abriola	2 Burma Rd., Jersey City, NJ 07305		Maryann Ajemian
Cento Fine Foods	100 Cento Fine Foods, Thorofare, NJ 08086		Silvio Conte
Oriando Food Sales	51E Spring Valley Ave., Maywood, NJ 07607		Fred Mortari

13. Unions

Union	Address	Phone/Fax	Contact Person	Contact Expiration
N/A				

14. Banks

Bank Name	Contact person	Phone/Fax	Type of Account
JPMorgan Chase	Sherry Anne Rooney	[REDACTED]	Checking Accounts; Commercial Loan

IV. CERTIFICATION

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On behalf of Applicant, I hereby acknowledge and agree that Applicant shall be, and is responsible for, and shall promptly pay all costs incurred by the IDA, in connection with document negotiations, closing and, where applicable, bond issuance and sale, whether or not closing occurs and whether or not bond issuance and sale occur in applicable instances. The aforesaid costs, and Applicant's obligation hereunder to pay for same, shall include, but not be limited to, attorney's fees. Applicant's obligations hereunder are absolute and shall in no event be contingent upon closing.

On behalf of myself, all other principals of Applicant, and Applicant, I hereby authorize the IDA and the New York City Department of Investigation (DOI) to initiate their background clearance procedure with respect to myself, all other principals of Applicant, and Applicant. I, all other principals of Applicant, and Applicant agree to give the DOI permission to secure all necessary personal data from all relevant sources, public and private, and I, all other principals of Applicant, and Applicant further agree to cooperate in all phases of the DOI background and clearance procedure. I, all other principals of Applicant, and the Applicant agree to hold the IDA and the City of New York harmless with respect to any claims for injury, damage, loss or expense which may arise should the above mentioned background clearance procedure not be completed satisfactorily.

On behalf of Applicant and its existing and future affiliates, I authorize any private or governmental entity, including but not limited to The New York State Department of Labor ('DOL'), to release to the IDA and/or to the New York City Economic Development Corporation ('EDC'), and/or to the successors and assigns of either (collectively, the 'Information Recipients'), any and all employment information under its control and pertinent to Applicant and its existing and future affiliates and the employees of same. In addition, upon the IDA's request, Applicant shall provide to the IDA any employment information in Applicant's possession or in the possession of any of Applicant's existing and future affiliates, which is pertinent to Applicant and Applicant's existing and future affiliates and the employees of same. Information released or provided to Information Recipients by the DOL, or by any other governmental entity, or by any private entity, or by Applicant itself (collectively, 'Employment Information'), may be disclosed by the Information Recipients in connection with the administration of the programs of the IDA, and/or EDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and, without limiting the foregoing, the Employment Information may be included in (x) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (y) other reports required of the IDA, and (z) any other reports required by law. If the IDA approves this Application and the IDA Board of Directors approves the financing project which is the subject of this Application, this authorization shall remain in effect through the term of the financial assistance documents which the Applicant and the IDA will enter into at closing. If the IDA does not approve this Application, and/or the IDA Board of Directors does not approve the project which is the subject of this Application, this authorization shall remain in effect through the earlier to occur of the aforesaid decisions not to approve.