

Core Application - Applicant General Information

The Core Application captures specific and general information about the Applicant and the Project. This section begins with a survey of "General Information," followed by a section that describes the Applicant's Interest or relationship to the project site. This helps establish eligibility and which benefits will be applied to the project.

Name:	<u>MIND HAND + COMPANY, INC.</u>
Address:	<u>519 WEST 20th STREET</u>
Phone Number(s):	<u>(212) 629-4028</u>
Fax Number(s):	<u>(212) 643-1526</u>
E-mail Address:	
Website Address:	
Applicant EIN Number:	
S.I.C. Code:	<u>541400</u>
NAICS Code:	

Date of Application: April 11, 2007

1. Applicable Program (please check one):

- | | |
|---|---|
| <input type="checkbox"/> Manufacturing Facilities Bond Program | <input type="checkbox"/> Empowerment Zone Facilities Bond Program |
| <input type="checkbox"/> Industrial Incentive Program ("IIP") | <input type="checkbox"/> Exempt Facilities Bond Program |
| <input checked="" type="checkbox"/> Small Industrial Incentive Program ("SIIP") | |

SIIP is only available for Applicants with annual revenues of less than \$5 million and fewer than 100 employees; IIP is only available for Applicants with either annual revenues that are \$5 million or greater or 100 or more employees.

2. Officer of Applicant serving as contact person:

Name: <u>Philip A. PAUL</u>	Firm: <u>MIND HAND + COMPANY, INC.</u>
Phone #: <u>(212) 629-4028</u>	Fax #: <u>(212) 643-1526</u>
E-mail Address: _____	Address: <u>519 WEST 20th ST NYC N.Y 10001</u>

3. Attorney of Applicant:

Name: <u>ANDREW RITSCHER</u>	Firm: <u>KOTZ AND KATZ</u>
Phone #: <u>(212) 532-1225</u>	Fax #: <u>(212) 532-1195</u>
E-mail Address: _____	Address: <u>41 MADISON AVE SUITE 4000</u> <u>NEW YORK, N.Y 10010</u>

4. Accountant of Applicant:

Name: <u>KEN METSKY</u>	Firm: <u>CITRIN, ROSENMAN, + BROWN / d LP</u>
Phone #: <u>(973) 218-0500</u>	Fax #: <u>(973) 218-0511</u>
E-mail Address: _____	Address: <u>530 MORRIS AVE, SPRINGFIELD N.J. 07081</u>

5. Other Advisor/Consultant to Applicant (if applicable):

Name: Valeria Miceli Firm: VAL FUNDING INC.
Phone #: (914) 261-0611 Fax #: (845) 356-1053
E-mail Address: VAL FUNDING @ AOL.COM Address: 16 Clay Street, New City, NY 10956

6. Applicant is (check one of the following, as applicable):

- | | | |
|---|--|---|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input checked="" type="checkbox"/> S Corporation | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Natural Person |
| <input type="checkbox"/> 501(c)(3) Organization | <input type="checkbox"/> Other (specify): _____ | |

7. Are any securities of Applicant publicly traded?

- Yes No

8. Applicant's state of incorporation or formation: New York

9. Applicant's date of incorporation or formation: JANUARY 4, 1998

10. States in which Applicant is qualified to do business: ALL STATES

11. Please provide a brief description of Applicant and nature of its business:

ARCHITECTURAL millwork, design + FABRICATION OF cabinetry

Core Application - Applicant Interest in Project Realty

Please note: An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by or is under common control with the Applicant or the "SPE" (defined herein below).

1. Please check all that apply:
- Applicant or an Affiliate is the fee simple owner of the Project realty.
 - Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
 - Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
 - Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
 - None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

Please note: Please pay particular attention to items 5, 6 and 16 in the Required Documents List (attached), which request additional information specific to the Project realty.

2. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable):

- | | | |
|---|---|--|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input checked="" type="checkbox"/> S Corporation | <input checked="" type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Not-for-profit 501(c)(3) Entity |
| <input type="checkbox"/> Natural Person | <input type="checkbox"/> Other (specify): _____ | |

Name of SPE: <u>JOHNSON INGRAHAM ASSOCIATES LLC</u>
Address: <u>519 WEST 20th STREET N.Y.C.</u>
Phone Number(s): <u>(212) 629-4028</u>
Contact Person: <u>Philip A. PAUL</u>
Title of Contact Person: <u>MANAGING MEMBER</u>
Affiliation of SPE to Applicant: <u>47% of ownership</u>
Owners of SPE and each respective ownership share: <u>SEE BELOW</u>
SPE EIN Number: [REDACTED]

Please note: If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the NYCIDA as soon as it becomes available.

OWNERSHIP OF REALTY Co.

- Philip A. Paul - 23 1/2 %
- DANIEL A. AIKSNORAS - 23 1/2 %
- JAMES VITO - 38 %
- SHOICHI HAMANO - 15 %

3. Give the following information with respect to all present and proposed tenants and sub-tenants at the proposed project site. Provide information on an additional sheet if space is needed.

Company Name	Phone	Affiliation with Applicant	SF & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
		N/A			

Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation or construction of the facility. If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.

Site #	1
Borough:	Queens
Neighborhood:	Ridgewood
Block(s):	3556
Lot(s):	61
Street address and zip code:	1663 Cody Avenue Ridgewood N.Y. 11385
Zoning:	M1-5
Square footage of land:	.54 acres
Square footage of existing building(s):	14,900 approximately
Number of floors:	1 with M1-22
Intended use(s) (e.g., office, retail, etc.):	ARCHITECTURAL WOODWORK FABRICATION

1. Please provide the following Project information:

a. Please provide a brief description of the proposed Project: Company plans to purchase AND RENOVATE Building

b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? May 2007

c. Indicate the estimated date for commencement of the Project: May 2007

d. Indicate the estimated date for the completion of the Project: May 2008

e. Is the Project site located in a New York State Empire Zone?
 Yes No

If Yes, which zone? _____

f. Is the Project site located in the Federal Empowerment Zone?
 Yes No

g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval?
 Yes No

h. Will the Project require any other special permit or approval?
 Yes No

If Yes, please explain: _____

... governmental entity intended or proposed to be an occupant at the Project site?

Yes No

If Yes, please provide details: _____

j. Will the Project require a tax lot apportionment or subdivision? (Tax lot apportionment will be required for real estate tax benefits to commence.)

Yes No

If Yes, please provide details and timing: _____

2. Please complete the following summary of Project sources and uses:

Uses of Funds		Sources of Funds	
Land acquisition*		Bonds	
Building acquisition*	2,150,000	Loan (1) G.E	1,150,000
New construction*		Loan (2) SOY Empire STATE	900,000
Renovations	200,000	Capital campaign*	
Fixed tenant improvements		Affiliate/employee loans	
Machinery and/or equipment		Company funds	
Soft costs (define):	100,000	Fund balance*	
Furnishings		Other equity (explain) PARTNER EQUITY IN PROJECT	400,000
Debt Service Reserve Fund*		Other (explain)	
Capitalized interest*		Other (explain)	
Other (explain)		Other (explain)	
Total Project Uses	2,450,000	Total Project Sources	2,450,000

3. Please list where machinery and equipment will be purchased and what percentage of total machinery and equipment relating to the Project this will represent:

- New York City Percentage of Total? _____
- New York State (excluding NYC) Percentage of Total? _____
- United States (excluding NY State) Percentage of Total? _____
- Outside United States Percentage of Total? _____

* Please estimate Land and Building acquisition costs separately, if possible.

* Please define New Construction on a separate piece of paper.

* For not-for-profit bond financings only.

Core Application - Background Information on Applicant & Applicant's Affiliates

Please note: "Principal" means the following with respect to the Applicant and/or the SPE: all persons (entities or individuals) that control the Applicant and/or the SPE, and/or own more than 10 percent of either; all executive officers; all directors; and all members and general partners for, respectively, limited liability companies and partnerships.

Please answer the following questions and, if necessary, include additional information as an attachment:

1. Has Applicant, or any Affiliate or Principal, ever received, or is any such person or entity currently receiving, financial assistance or any other kind of discretionary benefit from any local, state or federal governmental entity or agency, or any public authority or public benefit corporation, or any local development corporation? *911 Disaster Loan From SBA*
 Yes No If Yes, please provide details on an attached sheet.

Please note: local, state and federal governmental entities or agencies, public authorities or public benefit corporations, and local development corporations, shall be referred to as "Public Entity(ies)."

2. Has Applicant, or any Affiliate or Principal, or any existing or proposed occupant at the Project site, obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the NYCIDA?
 Yes No If Yes, please provide details on an attached sheet.

3. Has Applicant, or any Affiliate or Principal, ever defaulted on a loan or other obligation to a Public Entity?
 Yes No If Yes, please provide details on an attached sheet.

4. Has real property in which Applicant, or Affiliate or Principal, holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?
 Yes No If Yes, please provide details on an attached sheet.

5. Does Applicant, or any Affiliate or Principal, have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Please include mortgage loans and other loans taken in the ordinary course of business only if in default.
 Yes No If Yes, please provide details on an attached sheet.

6. Has the Applicant, or any Affiliate or Principal, failed to file any required tax returns as and when required with appropriate governmental authorities?
 Yes No If Yes, please provide details on an attached sheet.

Please answer the following questions relating to the Applicant (if the space provided below is insufficient, please provide complete information on an attached sheet):

7. List major customers:

Company Name	Address	Contact	Phone	Percent of Revenues
	<i>SEE ATTACHED</i>			

mind, hand + company, inc.

519 West 26th Street, 3rd floor
New York, NY 10001

(212) 629-4028
fax (212) 643-1526

April 3, 2007

List four major customers:

Rebecca Rasmussen Architects
140 West 83rd St.
New York, NY 10024

(212) 362-9546
(212) 873-1619 fax

Ann Knight
124 W. 60th Street, Apt. 25-E
New York, NY 10021

(646) 557-3047
(212) 713-1839 fax

Planned Space Inc.
19 Flagler Drive
Greenwich, CT 06830

(203) 629-8460
(203) 629-4861 fax

Laura Levenstein
2250 Broadway, Apt. 10-B
New York, NY 10021

(212) 553-0319
(212) 298-7123

List four major suppliers:

Rosenzweig Lumber Corp.
801 E. 135th Street
Bronx, NY 10454

(718) 585-8050
(718) 292-8611 fax
Sandy

Lighting by Gregory
158 Bowery
New York, NY 10012

(212) 226-1276
(212) 226-2705 fax
David Silverman

Simon's Hardware
421 Third Ave.
New York, NY 10016

(212) 532-9220, ext 318
(212) 447-1504 fax
James Carbone

Gracious Home
1220 Third Ave.
New York, NY 10023

(212) 606-4870
(212) 249-1534 fax
Julie Wynn

8. List major suppliers:

Company Name	Address	Contact	Phone
	SEE ATTACHED		

9. List unions (if applicable):

Union Name	Address	Contact	Phone	Contact Expiration
	N/A			

10. List banks:

Bank Name	Address	Contact	Phone	Type of Account
J.P. Morgan	475 W 23 rd Street	FRETTI DODANDE	(212) 929-2967	Business
CHASE BANK	N.Y.C. N.Y. 10011			

11. List licensing authorities, if applicable:

Company Name	Address	Contact	Phone	Percent of Revenues
	N/A			

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the NYCIDA Board, in order to obtain from the NYCIDA Board an expression of intent to provide the benefits requested herein for the Project. I understand that this expression of intent will take the form of an inducement resolution to be adopted by the Board.

I represent that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant.

I certify to the best of my knowledge and belief that all of the information provided in these Application Materials is accurate, true and correct. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Board to reject the request made in the Application Materials.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check; that the NYCIDA may be required under SEQR to make a determination as to the Project's environmental impact and that in the event the NYCIDA does determine that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor; that under the New York State Freedom of Information Law ("FOIL"), the NYCIDA may be required to disclose the Application Materials and the information contained therein (see Disclosure Policy and Procedure); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials, including (in the case of Bonds) but not limited to payment of the New York State bond issuance fees (if applicable to the Bonds in question) based upon the aggregate principal amount of the Bonds.

I further understand and agree as follows:

That in the event the Application Materials are not submitted to the Board for any reason including negative results obtained through the background check, and/or, with respect to Application Materials that are submitted to the Board, in the event the Board rejects same, then, under either of said circumstances, Applicant shall have no recourse against the NYCIDA or any other public or governmental entity or public benefit corporation (including NYCEDC), or any directors, officers, employees or agents of the foregoing (collectively, the "Public Participants"), for the Application Fee, or for other expenses incurred by Applicant or other parties on behalf thereof, or for damages or specific performance; and that the Application Fee is under all circumstances (including but not limited to the ones just described and the ones described in the next succeeding paragraph) non-refundable; and

That if the Board adopts an inducement resolution with respect to the request made in the Application Materials, such adoption shall not be deemed a guaranty that the Board will adopt an authorizing resolution; or that the NYCIDA will then provide the induced benefits; and

That Applicant shall indemnify the NYCIDA for fees and disbursements incurred by bond counsel (in the case of a Bond transaction) or by project counsel (in the case of a straight-lease transaction); and that bond counsel or project counsel (as applicable) shall be a third-party beneficiary of this indemnity to the NYCIDA regardless of whether a Closing occurs and if no Closing occurs, regardless of the reason thereafter and regardless of whether a Closing was within or without the control of any of the Public Participants; and

That in the event NYCIDA discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the NYCIDA to make such disclosure and hereby releases the NYCIDA from any claim or action that Applicant may have or might bring against the NYCIDA, its directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the NYCIDA and, if applicable, the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys fees) against claims arising out of such disclosure as such claims may be made by any party including the Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

I acknowledge and agree that the NYCIDA reserves the right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

this 11th day of April, 2007.

Name of Applicant: MIND, HAND + COMPANY, INC.

By: Printed Name of Signer: Philip PAUL

Title of Signer: President

Signature:

The New York City Industrial Development Agency requires all Applicants to fill out this Employment Questionnaire. As used in this Questionnaire, "Company" means the Applicant; "Project Location" means the project location which Applicant has identified in its application; and "Tenant" means any person or entity to whom or to which Applicant intends to lease part or all of the Project Location. If Applicant is a real estate holding company that is an affiliate of an operating company and Applicant intends to lease the Project Location to such operating company, then the Applicant and the operating company must fill out separate copies of this Questionnaire.

Applicant Name: MIND, HAND + COMPANY INC.
 Address: 519 WEST 20th STREET N.Y.C. N.Y. 10001
 Phone Number(s): (212) 629-4028
 I.R.S. Employer ID Number: XXXXXXXXXX
 Department of Labor Registration Number: _____
 Project Location: 1663 CODY AVENUE, RIDGEWOOD QUEENS N.Y. 11385

1. Do you expect to conduct business at other locations in New York State?
 Yes No
2. Expected construction completion date (where applicable):
3. Department of Labor Registration Number of Tenant(s):

Do not include any subcontractors or subconsultants; include only employees and owners/principals on your payroll and on the payroll of Tenant(s).

4. How many employees does Applicant employ in New York City at the time of Application submission?
 Full-time: 8 Part-time: 2 (on average, Part-time workers work _____ hours per week)

How many employees referred to in question 5 reside in New York City at the time of Application submission?
 Full-time: 8 Part-time: 2

6. How many employees does Applicant employ outside of New York City but in New York State at the time of Application submission?
 Full-time: 0 Part-time: 0 (on average, Part-time workers work _____ hours per week)

7. How many employees does Applicant employ at the project location (annual average)?
 Full-time: _____ Part-time: NONE AT THIS TIME

8. Projected employment at Project Location for the Company on June 30:

	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
Full-time	10	12	14	15	16	17	17
Part-time	2	2	2	2	3	3	3

9. Projected employment at Project Location for your Tenant(s) on an annual basis:

	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year
Full-time							
Part-time							

10. Projected average quarterly wage/salary of employees at project location during first year of operation: \$ 18.00 AN HOUR

11. Describe the occupational composition of the workforce at the Project Location. Note differences between this composition and what is typical at other NYC locations.

Clerical, wood fabricators

12. Does Applicant intend to employ new employees at the Project Location, and/or will Applicant transfer current employees from premises currently being used? Please provide details.

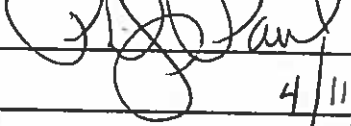
Applicant will transfer employees and employ new employees

I authorize any private or governmental entity, including but not limited to the New York State Department of Labor ("DOL"), to release to the NYCIDA and/or to NYCEDC and/or to the successors and assigns of either (collectively, the "Information Recipients"), any and all employment information under DOL's control that is pertinent to the Company and the Company's employees. In addition, upon the Agency's request, the Company shall provide to the Agency any employment information in the Company's possession that is pertinent to the Company and the Company's employees. Information released or provided to Information Recipients by DOL, or by any other governmental entity, or by any private entity, or by the Company itself, or any information previously released as provided by all or any of the foregoing parties (collectively, "Employment Information") may be disclosed by the Information Recipients in connection with the administration of the programs of the Agency, and/or NYCEDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and without limiting the foregoing, the Employment Information may be included in (1) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (2) other reports required of the Agency, and (3) any other reports required by law. This authorization shall remain in effect throughout the term of this Lease.

Name of Applicant: MIND, HAND & COMPANY INC.

By: Printed Name of Signer: Philip PAUL

Title of Signer: President

Signature: 

Date: 4/11/2007

Attach to this Questionnaire your most recent four quarters of the NYS-45 "Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return." Attach additional pages if necessary.

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1. Will the completion of the Project result in the removal of a plant or facility of Applicant, or of a proposed occupant of the Project, from an area in New York State (but outside of New York City) to an area within New York City?

Yes No

If "Yes," please provide the following information:

Address of the to-be-removed plant or facility:

Names of all current occupants of the to-be-removed plant or facility:

2. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant, or of any proposed occupant of the Project, located in an area of New York State other than New York City?

Yes No

If "Yes," please provide the following information:

Addresses of the to-be-abandoned plant(s) or facility(ies):

Names of all current occupants of the to-be-abandoned plants or facilities:

3. Will the completion of the Project in any way cause the removal and/or abandonment of plants and facilities anywhere in New York State (but outside of New York City)?

Yes No

If "Yes," please provide all information relevant to such future removal and/or abandonment:

If the answer to either question 1, 2 or 3, is "Yes," please continue and answer questions 4 and 5.

4. Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupants of the Project, in its industry?

Yes No

5. Is the Project reasonably necessary to discourage the Applicant, or any proposed occupant of the Project, from removing such plant or facility to a location outside New York State?

Yes No

If the answer to question 4 and/or question 5 is "Yes," please provide on a separate sheet of paper a detailed statement explaining same.

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THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant: MIND, HAND + COMPANY FINE

by: Printed Name of Signer: Philip Paul

Title of Signer: PRESIDENT

Signature: 

Date: 4/11/2007

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