



MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
March 15, 2022

A special meeting of the Board of Directors (the "Board") of New York City Economic Development Corporation ("NYCEDC"), called at the direction of the then President of NYCEDC, was held on Tuesday, March 15, 2022, in Conference Center A/B, on the 14th Floor at the offices of NYCEDC at One Liberty Plaza, New York, New York.

The following Directors of NYCEDC were present:

Shirley Aldebol (by conference telephone)
Nathan Bliss (as alternate for Maria Torres-Springer)
William Candelaria (by conference telephone)
Costa Constantinides (by conference telephone)
Mitchell Draizin
Robert Englert (by conference telephone)
Andrew Kimball
James McSpiritt
Morris Missry
Patrick J. O'Sullivan, Jr.
Anthony Perez (by conference telephone)
Mark Russo (by conference telephone)
Charles Tebele
Jeff Thamkittikasem (by conference telephone)
Betty Woo
Kathryn Wylde

Members of NYCEDC staff and a member of the public also were present.

The meeting was called to order at 9:11 a.m. Meredith Jones, Executive Vice President, General Counsel and Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the February 1, 2022 Regular Meeting of the Board of Directors

There being no questions or comments with respect to the minutes of the February 1, 2022 regular meeting of the Board of Directors, as submitted, a motion was made to approve such minutes, as submitted. Such motion was seconded and unanimously approved.

2. Election of President

Mayor Adams had recently selected Andrew Kimball to serve as the President of NYCEDC and Fred D'Ascoli, an Executive Vice President of NYCEDC, proposed that the Board elect Andrew Kimball as President of NYCEDC at this time. Mr. Kimball would serve as the chief executive officer of NYCEDC. A description of responsibilities of the President may be found in Article IV of NYCEDC's Bylaws.

A motion was then made to elect Andrew Kimball as President of NYCEDC. Such motion was seconded and unanimously approved. The position of Mr. Kimball as an officer shall be conditioned upon the continuance of his employment by NYCEDC.

3. Election of Member of Executive Committee

At this time, Mr. D'Ascoli proposed the election of Andrew Kimball as a member of the Executive Committee of NYCEDC's Board. This position was being filled due to Andrew Kimball replacing Rachel Loeb on NYCEDC's Board of Directors.

A motion was made to elect Andrew Kimball as a member of the Executive Committee of NYCEDC's Board of Directors. Such motion was seconded and unanimously approved.

4. Approval

With respect to the approved items set forth above, it was understood that authorization and approval of such matters included authorization for the President and other empowered officers to execute the necessary legal instruments, and for the President and other empowered officers to take such further actions as are or were necessary, desirable or required, to implement such matters substantially on the terms described above.

5. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved the meeting of the Board of Directors was adjourned.



Assistant Secretary

Dated: April 27, 2022
New York, New York