

Core Application - Applicant General Information

The Core Application captures specific and general information about the Applicant and the Project. This section begins with a survey of "General Information," followed by a section that describes the Applicant's Interest or relationship to the project site. This helps establish eligibility and which benefits will be applied to the project.

Name:	Dasny Mechanical Inc.
Address:	268 Randolph Street, Brooklyn, NY 11237
Phone Number(s):	[REDACTED]
Fax Number(s):	[REDACTED]
E-mail Address:	[REDACTED]
Website Address:	
Applicant EIN Number:	[REDACTED]
S.I.C. Code:	
NAICS Code:	

Date of Application: November 1, 2010

1. Applicable Program (please check one):

- Manufacturing Facilities Bond Program
 Industrial Incentive Program ("IIP")
 Small Industrial Incentive Program ("SIIP")
 Empowerment Zone Facilities Bond Program
 Exempt Facilities Bond Program

SIIP is only available for Applicants with annual revenues of less than \$5 million and fewer than 100 employees; IIP is only available for Applicants with either annual revenues that are \$5 million or greater or 100 or more employees.

2. Officer of Applicant serving as contact person:

Name: Shirley Yan Firm: Dasny Mechanical Inc.
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: [REDACTED] Address: 268 Randolph Street
Brooklyn, NY 11237

3. Attorney of Applicant:

Name: Jake Steiner Firm: Rick, Steiner, Fell & Benowitz
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: [REDACTED] Address: 90 Broad Street, 25th Fl.
New York, NY 10004

4. Accountant of Applicant:

Name: _____ Firm: Castellano, Korenberg & Co.
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: _____ Address: 313 W. Old Country Rd.
Hicksville, NY 11801

5. Other Advisor/Consultant to Applicant (if applicable):

Name: Robert Morel Firm: City One Real Estate
Phone #: [REDACTED] Fax #: [REDACTED]
E-mail Address: [REDACTED] Address: 236 Greenpoint Ave.
Brooklyn, NY 11222

6. Applicant is (check one of the following, as applicable):

- | | | |
|---|--|---|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input checked="" type="checkbox"/> S Corporation | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Natural Person |
| <input type="checkbox"/> 501(c)(3) Organization | <input type="checkbox"/> Other (specify): _____ | |

7. Are any securities of Applicant publicly traded?

- Yes No

8. Applicant's state of incorporation or formation: NY

9. Applicant's date of incorporation or formation: 2005

10. States in which Applicant is qualified to do business: nationwide

11. Please provide a brief description of Applicant and nature of its business: Dasny Mechanical Inc. is a
fabricator, designer manufacturer, installer of commercial duct
work for HVAC.

Core Application - Applicant Interest in Project Realty

Please note: An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by or is under common control with the Applicant or the "SPE" (defined herein below).

1. Please check all that apply:

- Applicant or an Affiliate is the fee simple owner of the Project realty.
- Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
- Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

Please note: Please pay particular attention to items 5, 6 and 16 in the Required Documents List (attached), which request additional information specific to the Project realty.

2. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable):

- General Partnership
- S Corporation
- Natural Person
- Limited Partnership
- Limited Liability Company
- Other (specify): _____
- C Corporation
- Not-for-profit 501(c)(3) Entity

Name of SPE:	JRK Holdings, LLC
Address:	once we close: 112-20 14th Ave., College Point, NY 11356
Phone Number(s):	[REDACTED]
Contact Person:	Shirley Yan
Title of Contact Person:	General Manager
Affiliation of SPE to Applicant:	Real Estate Holding Company
Owners of SPE and each respective ownership share:	George Wu 100%
SPE EIN Number:	[REDACTED]

Please note: If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the NYCIDA as soon as it becomes available.

Core Application - Project Description and Financial Information

Please complete this section of the Application for each of the Project sites, defined as a facility (perhaps encompassing more than one address and/or block and lot) with either a distinct employment base (as evidenced through D.O.L. reporting) or with a separate and distinguishable source of funding for the acquisition, renovation or construction of the facility. If more than one site exists for this Project, please make the requisite number of copies of this section and fill it out for each site.

Site #	
Borough:	Queens
Neighborhood:	College Point
Block(s):	4047
Lot(s):	1
Street address and zip code:	112-20 14th Avenue
Zoning:	M1-2
Square footage of land:	37,500
Square footage of existing building(s):	35,000
Number of floors:	mostly one story - some second floor offices
Intended use(s) (e.g., office, retail, etc.):	fabrication, warehouse & offices

1. Please provide the following Project information:

a. Please provide a brief description of the proposed Project: Acquisition of building for HVAC

b. When does Applicant want Closing to occur (i.e., when does Applicant want the proceeds from the Bonds or other benefits sought to be available for the Project costs)? January or February 2011

c. Indicate the estimated date for commencement of the Project: February 2011

d. Indicate the estimated date for the completion of the Project: May 2011

e. Is the Project site located in a New York State Empire Zone? _____

Yes No

If Yes, which zone? _____

f. Is the Project site located in the Federal Empowerment Zone? _____

Yes No

g. Will the Project require Uniform Land Use Review Procedure ("ULURP") approval? _____

Yes No

h. Will the Project require any other special permit or approval? _____

Yes No

If Yes, please explain: _____

3. Give the following information with respect to all present and proposed tenants and sub-tenants at the proposed project site.
 Provide information on an additional sheet if space is needed.

Company Name	Phone	Affiliation With Applicant	SF & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
East		no	p/o ground	2013	warehouse
Wind Interiors			floor 5,000 sf		

i. Is any governmental entity intended or proposed to be an occupant at the Project site?

Yes No

If Yes, please provide details: _____

j. Will the Project require a tax lot apportionment or subdivision? (Tax lot apportionment will be required for real estate tax benefits to commence.)

Yes No

If Yes, please provide details and timing: _____

2. Please complete the following summary of Project sources and uses:

Uses of Funds		Sources of Funds	
Land acquisition ³		Bonds	
Building acquisition ³	4,800,000	Loan (1)	2,475,000
New construction ⁴		Loan (2)	1,980,000
Renovations	75,000 - 100,000	Capital campaign ⁵	
Fixed tenant improvements		Affiliate/employee loans	
Machinery and/or equipment		Company funds	495,000
Soft costs (define): closing	75,000	Fund balance ⁵	
Furnishings		Other equity (explain)	
Debt Service Reserve Fund ⁵		Other (explain)	
Capitalized interest ⁵		Other (explain)	
Other (explain)		Other (explain)	
Total Project Uses	4,950,000	Total Project Sources	4,950,000

3. Please list where machinery and equipment will be purchased and what percentage of total machinery and equipment relating to the Project this will represent:

not sure yet

- New York City Percentage of Total? _____
- New York State (excluding NYC) Percentage of Total? _____
- United States (excluding NY State) Percentage of Total? _____
- Outside United States Percentage of Total? _____

³ Please estimate Land and Building acquisition costs separately if possible.

⁴ Please define New Construction on a separate piece of paper.

⁵ Applies to not-for-profit bond financings only