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Employment Questionnaire

The New York City Industrial Development Agency requires all Applicants to fill out this Employment Questionnaire. As used in this Questionnaire, "Company" means the Applicant; "Project Location" means the project location which Applicant has identified in its Application; and "Tenant" means any person or entity to whom or to which Applicant intends to lease part or all of the Project Location. If Applicant is a real estate holding company that is an affiliate of an operating company and Applicant intends to lease the Project Location to such operating company, then the Applicant and the operating company must fill out separate copies of this Questionnaire.

ı	Applicant Name: College of Mount Saint Vincent
١	Address: 6301 Riverdale Avenue, Riverdale, NY 10471
	Phone Number(s):
	I.R.S. Employer iD Number:
ı	Department of Labor. Registration Number:
	Project Location: 6301 Riverdale Avenue, Riverdale, NY 10471
1	. Do you expect to conduct business at other locations in New York State? ② Yes □ No
2.	. Expected construction completion date (where applicable): Jan 2008
3.	Department of Labor Registration Number of Tenant(s): N/A
D pa	o not include any subcontractors or subconsultants; include only employees and owners/principals on your payroll and on the ayroll of Tenant(s).
4.	How many employees does Applicant employ in New York City at the time of Application submission?
	Full-time: 201 Part-time: 206 (on average, Part-time workers work <20 hours per week)
5.	How many employees referred to in question 4 reside in New York City at the time of Application submission? Full-time:
б.	How many employees does Applicant employ outside of New York City but in New York State at the time of Application submission? Full-time: N/A Part-time: N/A (on average, Part-time workers work hours per week)
7.	How many employees does Applicant employ at the project location (annual average)? Full-time: 5 Part-time: 0
В.	Projected employment at Project Location for the Company on June 30:
No.	1st Year 2nd Year 3rd Year 4th Year 5th Year

	ist Year	2nd Year	ara Year	4th Year	±5th Year	6th Year	7th Year
Full-time	5	5	5	5	5	5	5
Part-time	0	0	0	0	0	0	0

9. Projected employment at Project Location for your Tenant(s) on an annual basis:

1st Year	2nd Year	3rd Yenr	4th Year	5th Year	6th Year	7th Year_
Full-time N/A	DIOGRAPHIC CIECLANDOS	Commence of the second			The second secon	
Part-time						

10. Projected average quarterly wage/salary of employees at project location during first year of operation; \$_24,324_

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If Yes, please provide details:			
. Will the Project require a tax lot apportion	nment or subdivisi	on? (Tax lot apportionment will be require	ed for real estate tax b
to commence.)			
☐ Yes			
Yes, please provide details and timing:			
long complete the full will be a second			
lease complete the following summary of Pro	yect sources and u	Ses:	
Uses of Funds		Sources of Fur	rds
Land acquisition		Bonds	22,000.000
Building acquisition		Loan (1):	
New construction ¹	10,063,000	Loan (2):	
Renovations	6,000,000	Capital campaign	
Fixed tenant Improvements		Affiliate/employee loans	
Machinery, equipment and/or furnishings	1	Company funds	
Refinancing of Existing Debt	2,934,000	Fund balance	237,000
Soft costs (define)	1,528,000	Other equity (explain):	
Debt Service Reserve Fund	1,282,000	Other (explain):	550,000
Capitalized interest	980,000	Other (explain):	
Other (explain):		Other (explain):	
Total Project Uses	22,787,000	Total Project Sources	22,787,000
iotal Project Oses			

¹ Please estimate Land and Building acquisition costs separately if possible.

² Please define New Construction on a separate piece of paper.

Jay Lopez

From:

Marysa Wilcox

Sent:

Friday, March 03, 2006 1:35 PM

To:

Jay Lopez; 'Arthur Cohen (E-mail)'

Cc:

Kathleen Padulchick

Subject:

College of MSV - new employment numbers

Attachments: Employment and SourcesUses 3-3-06.pdf

Jay & Arthur,

Jay pointed out an inconsistency in how the client filled out the employment questionnaire section of the IDA application and the employment numbers in the inducement resolution which led me to realize that the client filled out the questionnaire incorrectly. There are ONLY 5 full time jobs associated with this project, no part time jobs and no new jobs will be added.

I have attached a corrected PDF of the application. MSV also revised the Sources and Uses table to reflect the updated amount of the bonds. I just received the update RIMS from Kathleen so I will redo the cost-benefit and executive summary. I realize that Arthur you will need to amend the resolution once again.

Sorry for this oversight.

Marysa Wilcox Assistant Vice President New York City Economic Development Corporation 110 William Street New York, NY 10038 Tel. (212) 312-4216 Fax (212) 312-3908 mwilcox@nycedc.com