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BY FEDEX

January 13, 2005

Mr. Brad Hensley
New York City IDA
c/o New York City EDC
110 William Street
New York, NY 10038

RE: ALETA INDUSTRIES

Dear Brad:

Enclosed please the IDA package, which is mostly complete. I may need to get you the notarized signature pages of the Vendex but thought you could at least start work with the signed copy. The Contract of Sale is being negotiated and my attorney tells me things are moving well. I expect to have it by the middle or end of this coming week.

We have several lenders looking at the transaction including HSBC, GE Capital, Commerce Bank, Signature Bank, etc. This should be an interesting "horse race" as they say! We have not ordered the Environmental Phase I as we need to wait and see which lender does the deal. Since there is no renovations or construction as part of this project I assume you will allow us to move forward on the project.

Many thanks.

Sincerely,

A handwritten signature in dark ink, appearing to be "Robert Morel". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

ROBERT MOREL
Director of Financial Services

Enclosures

RM/ccm

(2005 Winter/Aleta IDA Pkg./B. Hensley, 1/12)

DRAFT

ALETA INDUSTRIES INC.

40 ASH STREET
BROOKLYN, NY 11222

January 12, 2005

Mr. Brad Hensley
New York City IDA
c/o New York City Economic
Development Corporation
110 William Street
New York, NY 10038

Dear Mr. Hensley:

Aleta Industries and its affiliated co-applicant, Aleta Group Inc., were formed in 1984 to manufacture and install air conditioning ducts, louvers, and dampers for the ventilation industry. Through the years our company has expanded from various locations and we have now outgrown our 15,000 square foot leased production plant in the Greenpoint section of Brooklyn. Our facility is not able to handle our growing sales and operations. Our existing facility has very little room to assemble finished ductwork and we often have to use the street for shipping, assembly, and layout. In inclement weather we really have a major problem. Our current space and lack of parking also does not provide our customers with a place to come and pick up their completed ductwork nor does it allow for potential customers to visit our impressive manufacturing plant. In addition, we have been forced to turn away business from many of our wholesale customers and contractors who have requested we manufacturer heavy gauge dampers, spiral ducts, and other related metal structures needed in the ventilation supply industry. Our facility is too small to handle these requests.

Our lease is close to expiring and so we began to look at various alternate locations in New York City, and also New Jersey, since two of our three owners reside in New Jersey. We saw properties in Secaucus, Jersey City, Newark, as well as Brooklyn and Queens.

In Jersey City we saw a 30,000 square foot building which was available for \$2.5 million as well as a 22,000 square foot building in Newark, which was seconds from the New Jersey Turnpike and would allow us to continue to service our existing customers in New

York, Westchester, Long Island, and Connecticut. In addition, a New Jersey location would allow us to focus on expanding our New Jersey operations, which have begun to increase close to 15% (and growing) of our existing business. Moving to New Jersey would pose no problem for my business since a number of our competitors are already located there and thriving. In addition, it would provide me with lower labor costs as well as lower property taxes, energy costs, real estate acquisition costs, etc. I could just as easily service my customers from New Jersey as I can from Brooklyn. Our inventory comes from New Jersey, Pennsylvania, and even the mid-West, so supply sources are also not a disincentive to moving to New Jersey.

Some of my larger competitors are located in New Jersey and Long Island and they have already taken advantage of the cheaper manufacturing costs in these non-metropolitan areas.

When we became aware of the New York City IDA and the great savings it provided to our company, we felt we could remain in New York City in light of all the advantages in New Jersey. If it were not for the New York City IDA we would relocate our company to New Jersey; we need the IDA savings to maintain a competitive position with our competitors.

We look forward to remaining in New York City and retaining our current employment levels. We anticipate that this expansion will create 5 to 6 new jobs at a minimum over the next several years.

I thank the New York City IDA for considering our project.

Sincerely,

ALEX SANDLER
Principal

AS/ccm

(2005 Winter/Aleta/Inducement Ltr., 1/11)

Applicant's Attorney: Name: Elliot Gross, Esq Phone # [REDACTED] Fax # [REDACTED]

Firm and Address: Gross & Gross 371 Merrick Road, Rockville Centre, NY 11570

Applicant's Accountant: Name: Michael Capuana Phone #: [REDACTED] Fax #: [REDACTED]

Firm and Address: 277 Broadway, New York, NY 10007

II. PROJECT INFORMATION

1. Please briefly describe the proposed project; if machinery and equipment is to be acquired, please list the type:
Acquire an 18,500 square foot building with 11,000 square feet of land and minor renovations.

2. Please give best estimates for all anticipated costs and proposed sources of financing involved in the project:

Uses of Funds		Sources of Funds	
Land & Building (Acquisition)	4,450,000	Bonds	
New Construction		Loans (Please identify Sources)	2,250,000 First Mort. 1,800,000 SBA 504
Renovations/Building Improvements	60,000	Company Funds	
Machinery/Equipment		Officer Equity/Loans	
Fees/Other Soft Costs	100,000	Other Sources (Please identify)	
Other (explain)			
Total Project Costs	4,610,000	Total Project Sources	4,610,000

Please explain costs, loans and other sources of funding on a separate sheet.

3. Please provide the following information relating to the proposed project site.

Street Address & Borough	Block Lot & Section Number	Square Footage of Land	Square Footage Of Building	Currently Owned or Leased	Number of Floors including Basement	Zoning
269 Freeman St. AKA	2506	29,000	18,500	NA	1	M3-1
263 Freeman St. 242 Eagle St.	Lots 27,					
269-277 Provost St.	30, 36					
Brooklyn, NY 11222						

4. Please provide the following information regarding all present and proposed tenant(s) and sub-tenants(s) at the proposed project site, their percentage of occupancy, and affiliation

Name Contact & Phone	Affiliation with Applicant	Square Feet & Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
NA				

5. Provide street address, borough or town, for premises which you currently own or lease, even if you don't occupy same. Do you plan to terminate/sell/vacate/remain at such premises? With respect to currently leased premises, provide the name and address of the landlord and the expiration date of the lease term. Please provide additional details on an attached sheet.

Property Location	Borough/Town	Own/Lease	Landlord	Lease Expiration	Planned Disposition
40 Ash Street Brooklyn, NY 11222		L	77 Box Street Associates	3/31/05	vacate

6. Is there a relationship, by virtue of common control or through related persons, directly or indirectly, between the Applicant and the present owner of the project site?

Yes

No If yes, please provide all details on attached sheet.

7. Will a real estate holding company, limited liability company, or partnership be formed to own the project or premises?

Yes

No

If yes, please provide the name and the address of same, the kind of entity (corporation, partnership, etc.), and its officers, partners, shareholders, members, and their respective percentage ownership, etc.

Greenpoint Group, LLC

50% - Michael Kustanovich

50% - Alex Sandler

(Mr. Malinov will have no ownership interest in the real estate entity.)

III. DUE DILIGENCE

1. List name(s), address(es), and phone and fax numbers of any other entity in which, directly or indirectly, Applicant or any of its shareholders, partners, directors, or officers individually or collectively hold 5% or more of the stock or ownership interest (an "Affiliate"). Please include real estate holding companies if applicable.

Entity Name	Address	Phone /Fax Number	Percent Interest
NA			

2. Has the Applicant or any of its Affiliates ever received, or is currently receiving, financial assistance or any other kind of discretionary benefit from any governmental entity or agency, including the New York City Industrial Development Agency?

Yes No If yes, please provide all details on attached sheet.

3. Has the Applicant, or any existing or proposed tenant of the proposed project facility, or any person related to any of the foregoing, received or benefited from with the past six months, or is contemplating to receive or benefit from within the next six months, tax-exempt financing anywhere within the United States?

Yes No If yes, please provide all details on attached sheet.

4. Has the Applicant, or any stockholder, partner officer or director, or any entity with which any of the foregoing individuals have been associated, ever been adjudicated bankrupt or placed in receivership, or otherwise been the subject of a bankruptcy or similar proceedings (prior or current)?

Yes No If yes, please provide all details on attached sheet.

5. Have any of the Applicant's stockholders, partners, officers or directors ever been convicted of any criminal proceedings?

Yes No If yes, please provide all details on attached sheet.

6. Is the Applicant, or any stockholder, partner, officer or director of Applicant, a plaintiff or defendant in any civil or criminal proceedings?

Yes No If yes, please provide all details on attached sheet.

7. If you responded yes to the previous two questions, in what litigation is Applicant, or any of the individuals and entities currently involved, either as plaintiffs or as named defendants? Provide all details on attached sheet.

8. Does the Applicant have any contingent liabilities? (e.g., pending claims; federal, state or local tax liabilities; judgment liens; other liens, etc.)

Yes No If yes, please provide all details on attached sheet.

9. Has the Applicant filed all required tax returns with appropriate governmental jurisdictions entities?

Yes No If no, please provide all details on attached sheet.

Please provide the following information:

10. Company Principals (please attach a brief résumé)

Name	Title	Address	Social Security Number	Date of Birth
Alex Sandler	President	26 Westview Dr Upper Brookville NY 11771	[REDACTED]	[REDACTED]
Michael Kustanovich	V.P.	28 Essex Dr. Tenafly, NJ 07670	[REDACTED]	[REDACTED]

11. Major Customers

Company Name	Address	Phone/Fax	Contact Person	Percent of Sales
ANR Mechanical	New Hyde Park, NY, 11040	[REDACTED]	Anil Roy	1%
SW Anderson Sales	Farmingdale, NY 11735	[REDACTED]	Barry	1%
Superior Air Systems Corp.	Mt. Vernon, NY 10530	[REDACTED]	George	1%
Imperial Air Corp.	708 3rd Ave. NY, NY 10017	[REDACTED]	Al Lorres	1%

12. Major Suppliers

Company Name	Address	Phone/Fax	Contact Person
SW Anderson Sales	Farmingdale, NY 11735	[REDACTED]	Barry
Bush Wholesalers	Brooklyn, NY 11211	[REDACTED]	Lee
Bristol Aluminum	Levittown, PA 19057	[REDACTED]	Calvin
Shear-Rite Steel	Plainview, NY 11803	[REDACTED]	Angela

13. Unions

Union	Address	Phone/Fax	Contact Person	Contract Expiration
NA				

14. Banks

Bank Name	Contact Person	Phone/Fax	Type of Account
HSBC	Douglas Alexander	[REDACTED]	

IV. CERTIFICATION

I, the undersigned, request on behalf of Aleta Group, Inc. ("Applicant") that this Application, including financial data and any tax returns submitted herewith, be submitted for review by the Board of Directors of the New York City Industrial Development Agency ("IDA"). I hereby certify that the information contained herein and in the attachments hereto, are, to the best of my knowledge and belief, accurate, true and correct. I understand that any intentional misstatements or misleading information contained herein, or the omission of relevant information, could be cause for rescission of IDA approval and IDA benefits. Further, I fully understand and accept the fees associated with the IDA program, including but not limited to the IDA Closing Fee; I fully understand and accept the benefit package I am to receive under the IDA program; and I acknowledge receipt from the IDA of a memorandum explaining legal, insurance and various real estate related requirements, all of which will be necessary for the contemplated project.

On behalf of Applicant, I hereby acknowledge and agree that Applicant shall be, and is responsible for, and shall promptly pay all costs incurred by the IDA, in connection with document negotiations, closing and, where applicable, bond issuance and sale, whether or not closing occurs and whether or not bond issuance and sale occur in applicable instances. The aforesaid costs, and Applicant's obligation hereunder to pay for same, shall include, but not be limited to, attorney's fees. Applicant's obligations hereunder are absolute and shall in no event be contingent upon closing.

On behalf of myself, all other principals of Applicant, and Applicant, I hereby authorize the IDA and the New York City Department of Investigation (DOI) to initiate their background clearance procedure with respect to myself, all other principals of Applicant, and Applicant. I, all other principals of Applicant, and Applicant agree to give the DOI permission to secure all necessary personal data from all relevant sources, public and private, and I, all other principals of Applicant, and Applicant further agree to cooperate in all phases of the DOI background and clearance procedure. I, all other principals of Applicant, and the Applicant agree to hold the IDA and the City of New York harmless with respect to any claims for injury, damage, loss or expense which may raise should the above mentioned background clearance procedure not be completed satisfactorily.

On behalf of Applicant and its existing and future affiliates, I authorize any private or governmental entity, including but not limited to The New York State Department of Labor ("DOL"), to release to the IDA and/or to the New York City Economic Development Corporation ("EDC"), and/or to the successors and assigns of either (collectively, the "Information Recipients"), any and all employment information under its control and pertinent to Applicant and its existing and future affiliates and the employees of same. In addition, upon the IDA's request, Applicant shall provide to the IDA any employment information in Applicant's possession or in the possession of any of Applicant's existing and future affiliates, which is pertinent to Applicant and Applicant's existing and future affiliates and the employees of same. Information released or provided to Information Recipients by the DOL, or by any other governmental entity, or by any private entity, or by Applicant itself (collectively, "Employment Information"), may be disclosed by the Information Recipients in connection with the administration of the programs of the IDA, and/or EDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and, without limiting the foregoing, the Employment Information may be included in (x) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (y) other reports required of the IDA, and (z) any other reports required by law. If the IDA approves this Application and the IDA Board of Directors approves the financing project which is the subject of this Application, this authorization shall remain in effect through the term of the financial assistance documents which the Applicant and the IDA will enter into at closing. If the IDA does not approve this Application, and/or the IDA Board of Directors does not approve the project which is the subject of this Application, this authorization shall remain in effect through the earlier to occur of the aforesaid decisions not to approve.

I, all other principals of Applicant, and Applicant, understand that the IDA may be requested to disclose the information contained in this Application and the attachments hereto, under applicable disclosure laws, or at the request of investigative law enforcement or other governmental bodies. On behalf of myself, all other principals of Applicant, and Applicant, I authorize the IDA to disclose any such information, under such law or where so requested, and I, all other principals of Applicant and the Applicant release the IDA from any liability to the Applicant, all other principals, and/or myself for such disclosure. I also authorize the IDA at its discretion to transmit this Application, including any financial data or tax returns submitted herewith, to the IDA's financial advisors.

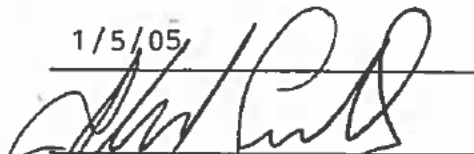
On behalf of Applicant, I acknowledge and agree that the IDA reserves the right to require Applicant to submit at Applicant's sole expense, such other documentation as the IDA may require in addition to the documentation required hereunder, and that all such documentation, whether requested hereunder or hereafter, shall be provided at Applicant's sole cost and expenses, and shall be in form and substance satisfactory to the IDA.

Approval of this Application may only be granted by the IDA's Board of Directors through the Board's adoption of an inducement or authorizing resolution for the project described in this Application. Additionally, it is understood and agreed that the \$2,500 Application fee accompanying this Application is non-refundable, regardless of whether or not this Application is so approved. Applicant acknowledges and accepts that: the \$2,500 Application fee will accrue toward payment of the IDA Closing Fee should closing occur; and if and when the IDA's Board of Directors approves this Application, the Agency may additionally require Applicant to pay at such time an amount equal to 1/10 of a percent of the bond/project amount (as applicable), which payment shall also accrue toward payment of the IDA Closing Fee should closing occur.

Date:

1/5/05

Certification By:


Signature of Chief Executive Officer

Alex Sandler

Printed Name

Attested By:


Chief Financial Officer/Secretary

Mike Kustanovich

Printed Name

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

Environmental Assessment Form

Part I - Project Information

Prepared by Project Sponsor

NOTICE. This document is designed to assist in determining whether the action proposed may have a significant effect on the environment. Please complete the entire form, Parts A through E. Answers to these questions will be considered as part of the application for approval and may be subject to further verification and public review. Provide any additional information you believe will be needed to complete Parts 2 and 3. It is expected that completion of the full EAF will be dependent on the information currently available and will not involve new studies, research or investigation. If information requiring such additional work is unavailable, so indicate and specify each instance.

Name of Action		
Location of Action (Include Street Address, Municipality and County) 269 Freeman Street, Brooklyn, NY 11222		
Name of Applicant/Sponsor Aleta Industries, Inc.	Business Telephone [REDACTED]	
Address 40 Ash Street		
City/PO Brooklyn	State NY	Zip Code 11222
Name of Owner (if different)	Business Telephone	
Address		
City/PO	State	Zip Code
Description of Action: Acquisition & minor renovations.		

Please complete each question indicate N.A. if not applicable

A. Site Description

Physical setting of overall project, both developed and undeveloped areas.

1. Present land use: Urban Industrial Commercial Residential (suburban)
 Rural (non-farm) Forest Agriculture
 Other

2. Total acreage of project area: less 1 acres

APPROXIMATE ACREAGE

	PRESENTLY (in acres)	AFTER COMPLETION (in acres)
Meadow or Brushland (Non-agricultural)	_____	_____
Forested	_____	_____
Agricultural (Includes orchards, cropland, pasture, etc.)	_____	_____
Wetland (Freshwater or tidal as per Articles 24, 25 of ECL)	_____	_____
Water Surface Area	_____	_____
Unvegetated (Rock, earth or fill)	_____	_____
Roads, building and other paved surfaces	_____	_____
Other (indicate type)	<u>building</u> & lot	_____

3. What is predominant soil type(s) on project site?

- a. Soil drainage: Well drained 100 % of site Moderately well drained _____ % of site
 Poorly drained _____ % of site
- b. If any agricultural land is involved, how many acres of soil are classified within soil group 1 through 4 of the NY Land Classification System? _____ acres. (See 1 NYCRR 370).
4. Are there bedrock outcroppings on project site? Yes No
a. What is depth to bedrock? _____ (in feet)
5. Approximate percentage of proposed, project site with slopes: 0-10% 10-15% 15% or greater 100%
6. Is project substantially contiguous to, or contain a building, site, or district, listed on the State or the National Registers of Historic Places? Yes No
7. Is project substantially contiguous to a site on the Register or National Natural Landmarks?
Yes No
8. What is the depth of the water table? NA (in feet)
9. Is site located over a primary, principal, or sole source aquifer? Yes No
10. Do hunting, fishing or shell fishing opportunities presently exist in the project area? Yes No
11. Does project site contain any species of plant or animal life that is identified as threatened or endangered?
Yes No According to don't know
Identify each species _____
12. Are there any unique or unusual land forms on the project site? (i.e., cliffs, dunes, other geological formations)
Yes No Describe _____
13. Is the project site presently used by the community or neighborhood as an open space or recreation area?
Yes No If yes, explain _____
14. Does the present site include scenic views known to be important to the community? Yes No
15. Streams within or contiguous to project area:
a. Name of Stream and name of River to which it is tributary NA
16. Lakes, ponds, wetland areas within or contiguous to project area:
a. Name NA b. Size (in acres) _____
17. Is the site served by existing public utilities? Yes No
a. If Yes, does sufficient capacity exist to allow connection? Yes No
b. If Yes, will improvements be necessary to allow connection? Yes No
18. Is the site located in an agricultural district certified pursuant to Agriculture and Markets Law, Article 25-AA, Section 303 and 304? Yes No don't know
19. Is the site located in or substantially contiguous to a Critical Environmental Area designated pursuant to Article 8 of the ECL and 6 NYCRR617? Yes No don't know
20. Has the site ever been used for the disposal of solid or hazardous wastes? Yes No don't know
21. Is any part or all of the site listed on the National Priorities List, CERCLA Information System List ("CERCLIS LIST"), the New York State Inactive Hazardous Waste Disposal Site Registry and/or the New York State Petroleum Spill List? Yes No don't know
If yes, please provide specific information regarding such listing on a separate piece of paper.
22. Has any part or all of the site been listed on the National Priorities List, CERCLIS LIST, the New York State Inactive Hazardous Waste Disposal Site Registry and/or the New York State Petroleum Spill List?
Yes No don't know

23. Are there any hazardous and/or toxic or similar material(s), substance(s) and/or waste(s), including but not limited to petroleum products, present at the site that which may pose a health or physical hazard to persons employed at or visiting the project site? Yes No
 If yes, please provide specific information regarding all such materials(s), substance(s) and/or waste(s).

don't know

24. Are there any properties which are or have been listed on the National Priorities List, CERCLIS LIST, the New York State Inactive Hazardous Waste Disposal Site Registry and/or the New York State Petroleum Spill List within 1/4 mile of the site? Yes No don't know
 If yes, please provide specific information regarding all such property(ies) on a separate piece of paper.

25. Are there any properties which are or have been listed on the National Priorities List, CERCLIS LIST, the York state Inactive Hazardous Waste Disposal Site Registry and/or the New York State Petroleum Spill List which may pose a health or physical hazard to persons employed at or visiting the site? Yes No don't know
 If yes, please provide specific information regarding all such property(ies) on a separate piece of paper.

26. Does the Applicant have any reason to believe that there are any hazardous and/or toxic or similar material(s), substance(s) and/or waste(s), including but not limited to petroleum products, present at properties in the vicinity of the site that which may pose a health or physical hazard to persons employed at the visiting site? Yes No
 If yes, please explain on a separate piece of paper.

B. Project Description

1. Physical dimensions and scale of project (fill in dimensions as appropriate)
- a. Total contiguous acreage owned or controlled by project sponsor less 1 acres.
 - b. Project acreage to be developed _____ acres initially less 1 acres ultimately.
 - c. Project acreage to remain undeveloped _____ acres.
 - d. Length of project, in miles NA (if appropriate).
 - e. If the project is an expansion, indicate percent of expansion proposed NA %.
 - f. Number of off-street parking spaces: existing over 20 proposed _____.
 - g. Maximum vehicular trips generated per hour _____ upon completion of project)? (See Attachment)
 - h. If residential, number and type of housing units:

	One Family	Two Family	Multiple Family	Condominium
Initially	<u>NA</u>	_____	_____	_____
Ultimately	_____	_____	_____	_____
 - i. Dimensions (in feet) of largest proposed structure: NA height; _____ width; _____ length.
 - j. Linear feet of frontage along a public thoroughfare project will occupy: NA ft.
- 5 employee round trips
6 round trip deliveries per day.
- 6 company trucks.
2. How much natural material (i.e., rock, earth, etc.) will be removed from the site? NA tons/cubic yards.
3. Will disturbed areas be reclaimed? Yes No N/A
 a. If yes, for what intended purpose is the site being reclaimed? _____
 b. Will topsoil be stockpiled for reclamation? Yes No
 c. Will upper subsoil be stockpiled for reclamation? Yes No
4. How many acres of vegetation (trees, shrubs, ground covers) will be removed from site? NA acres.
 #7 Line - Vernon Jackson Ave.
5. Will any mature forest (over 100 years old) or other locally-important vegetation be removed by this project? Yes No
 Subway: G Line Green Greenpoint Ave.
 Bus Lines: B61, B43, B24
6. If single phase project: Anticipated period of construction NA months (including demolition).

7. If multi-phased:
a. Total number of phases anticipated NA
b. Anticipated date of commencement phase 1 _____ month _____ year (including demolition)
c. Approximate completion date of final phase _____ month _____ year.
d. Is phase 1 functionally dependent on subsequent phases? Yes No

8. Will blasting occur during construction? Yes No

9. Number of jobs generated: during construction NA after project is complete _____

10. Number of jobs eliminated by this project NA

11. Will project require relocation of any projects or facilities? Yes No If yes, explain

12. Is surface liquid waste disposal involved? Yes No

a. If yes, indicate type of waste (sewage, industrial, etc.) and amount _____

b. Name of water body into which effluent will be discharged _____

13. Is subsurface liquid waste disposal involved? Yes No Type

14. Will surface area of an existing water body increase or decrease by proposal? Yes No
Explain

15. Is project or any portion of project located in a 100-year flood plain? Yes No don't know

16. Will the project generate solid waste? Yes No all scrap metal is recycled
a. If yes, what is the amount per month _____ tons. + 1 3 cubic yard container per week

b. Will an existing solid waste facility be used? Yes No

c. Give name _____; location _____
Will any wastes not go into a sewage disposal system or into a sanitary landfill? Yes No
If yes, explain

17. Will the project involve the disposal of solid waste? Yes No see above

a. If yes, what is the anticipated rate of disposal? _____ tons/month.

b. What is the anticipated site life _____ years.

18. Will project use herbicides or pesticides? Yes No

19. Will project routinely produce odors (more than one hour per day)? Yes No

20. Will project produce operating noise exceeding the local ambient noise levels? Yes No

21. Will project result in an increase in energy use? Yes No

If yes, indicate type(s).

22. If water supply is from wells, indicate pumping capacity NA gallons/minute.

23. Total anticipated water usage NA gallons/day.

24. Does project involve local, state or federal funding? Yes No

If yes, explain:

SBA 504 Debenture

E. Verification

I certify that the information provided above is true to the best of my knowledge.

Applicant/Sponsor Name: Alex Sandler Date 1/5/05

Signature  Title President

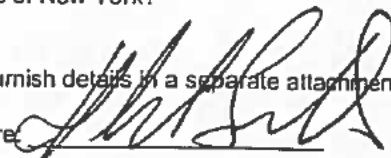
If the action is in the Coastal Area, and you are a state agency, complete the Coastal Assessment Form before proceeding with this assessment.

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

RETAIL QUESTIONNAIRE

- A. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of goods to customers who personally visit the Project?
YES NO
- B. If the answer to question A is yes, will the applicant or any other project occupant be a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the "retail sale of tangible personal property" (as defined in Section 1101(b)(4)(i) of the Tax Law)?
YES NO
- C. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of services to customers who personally visit the Project?
YES NO
- D. If the answer to question A or question C is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?
_____ %
- E. If the answer to question A or question C is yes, and the answer to question D is more than 33.33%, indicate whether any of the following apply to the Project:
- (1) Will the Project be operated by a not-for-profit corporation?
YES NO
 - (2) Is the Project likely to attract a significant number of visitors from outside the economic development region in which the Project will be located?
YES NO
 - (3) Would the project occupant, but for the contemplated financial assistance from the IDA, locate the related jobs outside the State of New York?
YES NO
 - (4) Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to New York City residents, because of a lack of reasonably accessible retail trade facilities offering such goods or services?
YES NO
 - (5) Will the Project be located in one of the following: (a) an area designed as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) that, according to the most recent census data, has (i) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?
YES NO
- F. If the answers to any of subdivisions (3) through (5) of question E is yes, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?
If yes, please furnish details in a separate attachment.
- G. If the answer to any of subdivisions (1) through (5) of question E is yes, please furnish details in a separate attachment.

Signature



Name: Alex Sandler

Title: President

Date: 1/5/05

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

ANTI-RAIDING QUESTIONNAIRE

PLEASE NOTE: For purposes of this Questionnaire, "Project" means the proposed expenditures and activities, and the proposed plant and facilities, in connection with all of which Applicant is applying to the New York City Industrial Development Agency for financial assistance.

- A. Will the completion of the Project result in the removal of a plant or facility of Applicant, or of a proposed occupant of the Project, from an area in New York State (but outside of New York City) to an area within New York City?

YES NO

If the answer to "A" is "YES," please provide the following information:

Address of the to-be-removed plant or facility:

Names of all current occupants of the to-be-removed plant or facility:

- B. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant, or of any proposed occupant of the Project, located in an area of New York State other than New York City?

YES NO

If the answer to "B" is "YES," please provide the following information:

Addresses of the to-be-abandoned plants or facilities:

Names of all current occupants of the to-be-abandoned plants or facilities:

- C. Will the completion of the Project in any way cause the removal and/or abandonment of plants and facilities anywhere in New York State (but outside of New York City)?

YES NO

If the answer to "C" is "YES," please provide all information relevant to such future removal and/or abandonment.

IF THE ANSWER TO EITHER "A," "B" OR "C" IS "YES," PLEASE CONTINUE AND ANSWER "D" AND "E."

- D. Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupant of the Project, in its industry?


YES NO

- E. Is the Project reasonably necessary to discourage the Applicant, or any proposed occupant of the Project, from removing such plant or facility to a location outside New York State?

YES NO

IF THE ANSWER TO "D" AND/OR "E" IS "YES," PLEASE PROVIDE ON A SEPARATE SHEET OF PAPER A DETAILED STATEMENT EXPLAINING SAME.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

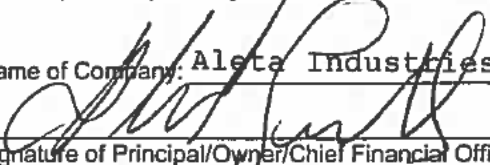
Signature:  _____

Name: Alex Sandler

Title: President

Date: 1/5/05

I authorize any private or governmental entity, including but not limited to the New York State Department of Labor ("DOL"), to release to the New York City Industrial Development Agency (the "Agency" or "IDA") and/or to the New York City Economic Development Corporation ("EDC"), and/or to the successors and assigns of either (collectively, the "Information Recipients"), any and all employment information under DOL's control, that is pertinent to the Company and the Company's employees. In addition, upon the Agency's request, the Company shall provide to the Agency any employment information in the Company's possession that is pertinent to the Company and the Company's employees. Information released or provided to Information Recipients by DOL, or by any other governmental entity, or by any private entity, or by the Company itself, or any information previously released as provided by all or any of the foregoing parties (collectively, "Employment Information"), may be disclosed by the Information Recipients in connection with the administration of the programs of the Agency, and/or EDC, and/or the successors and assigns of either, and/or the City of New York, and/or as may be necessary to comply with law; and without limiting the foregoing, the Employment Information may be included in (x) reports prepared by the Information Recipients pursuant to New York City Local Law 69 of 1993, (y) other reports required of the Agency, and (z) any other reports required by law. This authorization shall remain in effect throughout the term of this Lease.

Name of Company: Aleta Industries, Inc. & co-applicant Aleta Group, Inc.

Signature of Principal/Owner/Chief Financial Officer
Date 1/5/05

Attach to this Questionnaire (1) your most recent IA-5 form and (2) completed Employment Questionnaire(s) and IA-5 form(s) from your Tenant(s). Attach additional pages if necessary.

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
QUESTIONNAIRE CONCERNING EMPLOYMENT PRACTICES AND
OTHER LABOR MATTERS

1. Provide names as applicable:

Real Estate Holding Entity: Greenpoint Group, LLC
Operating Entity: Aleta Industries, Inc.
Not-for-Profit Corporation: _____
Affiliates of any of the above: Aleta Group, Inc.

The entities whose names are provided above shall hereinafter be referred to as the "Companies" or individually as a "Company". If any of the following questions applies to none of these Companies, answer "NONE"; but, for any question that does apply, be sure to specify to which of the Companies the answer is relevant. When the space provided for an answer is insufficient, provide the answer on a separate sheet of paper and annex that paper to this Questionnaire.

2. List all of the labor union contracts and collective bargaining arrangements to which any of the Companies is currently a party:

NA

3. Briefly describe "labor unrest" situations, including all pending or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations, or other similar incidents experienced by any of the Companies during the current fiscal year and the five fiscal years preceding the current fiscal year:

None ever

4. List and briefly describe the current status of all federal and/or state unfair labor practices complaints asserted during the current fiscal year and the three fiscal years preceding the current fiscal year, involving any of the Companies.

None

5. Briefly describe pending or threatened requests for arbitration, grievance proceedings, labor disputes, strikes, or disturbances affecting any of the Companies during the current fiscal year and the three fiscal years preceding the current fiscal year.

None

6. Are all employees of the Companies permitted to work in the USA? What steps do the Companies take as a matter of course to ascertain their employees' employment status? Do the Companies complete and retain all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?

check for work permit & Social Security number & ADP re-checks
all info.

7. Has the United States Department of Labor, the New York State Department of Labor, the New York City Office of the Comptroller, or any other local, state or Federal department, agency or commission having regulatory or oversight responsibility with respect to workers and/or their working conditions and/or their wages, inspected the premises of any Company or audited the payroll records of any Company during the current fiscal year or during the three fiscal years preceding the current one?

Yes No

If the answer to this question is "yes", briefly describe the nature of the inspection, the inspecting governmental entity and when the inspection occurred. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon the Company or Companies as a consequence.

8. Has any Company incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan? If the answer to this question is "yes", quantify the liability and briefly describe its nature and refer to any governmental entities that have had regulatory contact with the Company in connection with the liability.

No

9. Are the practices of any Company now, or have they been at any time during the three fiscal years preceding the current fiscal year, the subject of any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees? If the answer to this is "yes", provide details. When answering this question, please consider "discrimination" to include sexual harassment.

None

SIGNATURE: 

PRINTED NAME: Alex Sandler

TITLE: President

NAME OF APPLICANT: Aleta Industries, Inc
& co-applicant Aleta Group, Inc.
EIN NO. OF APPLICANT: _____

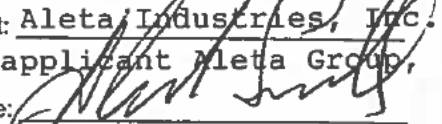
DATE: 1/5/05

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
PUBLIC HEARING QUESTIONNAIRE

State and Federal laws require that the New York City Industrial Development Agency ("IDA") hold public hearings, prior to the approval of projects, at which time State Law additionally requires that Core Applications and cost-benefit analyses of proposed projects be available for public review. The IDA understands that certain information in your Core Application may be sensitive, and that you may desire confidentiality for such information. While the IDA retains discretionary control over how much information is made available at the public hearing, we would like you to indicate below any application information that is of particular concern to you. Your cooperation will assist the IDA in maintaining confidentiality while complying with its public hearing responsibilities.

Please list the question number(s) in core application that contain sensitive information to the applicant.

Briefly explain why the above information is sensitive to the applicant.

Applicant: Aleta Industries, Inc.
& co-applicant Meta Group, Inc.
Signature: 

Name: Alex Sandler

Title: President

Date: 1/5/05

8. Does the Applicant have any contingent liabilities? (e.g., pending claims; federal, state or local tax liabilities; judgment liens; other liens, etc.)

Yes No If yes, please provide all details on attached sheet.

9. Has the Applicant filed all required tax returns with appropriate governmental jurisdictions entities?

Yes No If no, please provide all details on attached sheet.

Please provide the following information:

10. Company Principals (please attach a brief résumé)

Name	Title	Address	Social Security Number	Date of Birth
Alex Sandler	President	26 Westview Dr Upper Brookville NY 11771	[REDACTED]	[REDACTED]
Michael Kustanovich	V.P.	28 Essex Dr. Tenafly, NJ 07670	[REDACTED]	[REDACTED]

11. Major Customers

Company Name	Address	Phone/Fax	Contact Person	Percent of Sales
ANR Mechanical	New Hyde Park, NY, 11040	[REDACTED]	Anil Roy	1%
SW Anderson Sales	Farmingdale, NY 11735	[REDACTED]	Barry	1%
Superior Air Systems Corp.	Mt. Vernon, NY 10530	[REDACTED]	George	1%
Imperial Air Corp.	708 3rd Ave. NY, NY 10017	[REDACTED]	Al Lorres	1%