

**NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION (“NYCEDC”)
Board Performance Self-Evaluation
FY2021**

NYCEDC staff prepared a Board self-evaluation survey for FY21 (ending on June 30, 2021), which NYCEDC’s Governance Committee reviewed and approved. The survey was subsequently distributed electronically to the NYCEDC Board of Directors. 17 of the 23 Directors in office as of the close of business on June 30, 2021 responded to the survey.

A copy of the survey is attached.

NYCEDC Board Self-Review 2021

1. Board members have a shared understanding of the mission and purpose of NYCEDC.

- Agree
- Somewhat Agree
- Somewhat Disagree
- Disagree

2. Comment Section

3. The policies, practices and decisions of the Board are always consistent with this mission.

- Agree
- Somewhat Agree
- Somewhat Disagree
- Disagree

4. Comment Section

5. Board members comprehend their role and fiduciary

responsibilities and hold themselves and each other to these principles.

- Agree
- Somewhat Agree
- Somewhat Disagree
- Disagree

6. Comment Section

7. The Board has adopted policies and practices for the effective governance, management and operations of NYCEDC and reviews these annually.

- Agree
- Somewhat Agree
- Somewhat Disagree
- Disagree

8. Comment Section

9. Board is informed on NYCEDC's clear and measurable performance goals that contribute to accomplishing its mission.

- Agree

- Somewhat Agree
- Somewhat Disagree
- Disagree

10. Comment Section

11. The decisions made by Board members are arrived at through independent judgment and deliberation, free of political influence, pressure or self-interest.

- Agree
- Somewhat Agree
- Somewhat Disagree
- Disagree

12. Comment Section

* 13. Individual Board members communicate effectively with executive staff so as to be well informed on the status of all important issues.

- Agree
- Somewhat Agree
- Somewhat Disagree
- Disagree

14. Comment Section

* 15. Board members are knowledgeable about NYCEDC's programs, financial statements, reporting requirements, and other transactions.

- Agree Somewhat Agree Somewhat Disagree Disagree

16. Comment Section

* 17. The Board knows the statutory obligations of NYCEDC and if NYCEDC is in compliance with state law.

- Agree Somewhat Agree Somewhat Disagree Disagree

18. Comment Section

* 19. Board and committee meetings facilitate open, deliberate and thorough discussion, and the active participation of members.

- Agree Somewhat Agree Somewhat Disagree Disagree

20. Comment Section

* 21. Board members have sufficient opportunity to research, discuss, question and prepare before decisions are made and votes taken.

- Agree Somewhat Agree Somewhat Disagree Disagree

22. Comment Section

* 23. Individual Board members feel that they may raise questions with regard to votes and other agenda items if they feel additional information or discussion is required and NYCEDC staff members are responsive to these questions.

- Agree Somewhat Agree Somewhat Disagree Disagree

24. Comment Section

25. The Board exercises appropriate oversight of the CEO and other executive staff.

- Agree Somewhat Agree Somewhat Disagree Disagree

26. Comment Section

27. The Board has identified the areas of most risk to NYCEDC and works with management to implement risk mitigation strategies before problems occur.

- Agree Somewhat Agree Somewhat Disagree Disagree

28. Comment Section

* 29. Board members demonstrate leadership and vision and work respectfully with each other.

- Agree Somewhat Agree Somewhat Disagree Disagree

30. Comment Section

Done

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