

Budget Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2022

Run Date: 07/01/2021

Status: CERTIFIED

Certified Date:07/01/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$6,345,698.00	\$14,382,440.00	\$7,541,761.00	\$5,313,076.00	\$5,535,305.00	\$5,767,945.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$62,412.00	\$137,116.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Non-Operating Revenues						
Investment Earnings	\$337,017.00	\$22,384.00	\$253,190.00	\$217,308.00	\$191,413.00	\$187,846.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$6,745,127.00	\$14,541,940.00	\$8,094,951.00	\$5,830,384.00	\$6,026,718.00	\$6,255,791.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$8,595,404.00	\$7,101,832.00	\$12,437,853.00	\$8,964,584.00	\$6,458,512.00	\$6,114,429.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$8,595,404.00	\$7,101,832.00	\$12,437,853.00	\$8,964,584.00	\$6,458,512.00	\$6,114,429.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$1,850,277.00)	\$7,440,108.00	(\$4,342,902.00)	(\$3,134,200.00)	(\$431,794.00)	\$141,362.00

Budget Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2022

Run Date: 07/01/2021

Status: CERTIFIED

Certified Date:07/01/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://edc.nyc/nycida/financial-public-documents>

Additional Comments