

Budget Report for Build NYC Resource Corporation

Fiscal Year Ending: 06/30/2022

Run Date: 07/01/2021

Status: CERTIFIED

Certified Date:07/01/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,212,175.00	\$2,965,702.00	\$3,845,387.00	\$4,042,327.00	\$4,248,283.00	\$4,468,617.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,500.00	\$25,937.00	\$6,624.00	\$6,624.00	\$6,624.00	\$6,624.00
Non-Operating Revenues						
Investment Earnings	\$157,712.00	\$8,867.00	\$83,083.00	\$83,873.00	\$84,671.00	\$85,477.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,371,387.00	\$3,000,506.00	\$3,935,094.00	\$4,132,824.00	\$4,339,578.00	\$4,560,718.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,119,922.00	\$3,857,196.00	\$2,710,950.00	\$2,478,992.00	\$3,309,396.00	\$3,828,217.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$3,119,922.00	\$3,857,196.00	\$2,710,950.00	\$2,478,992.00	\$3,309,396.00	\$3,828,217.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$1,748,535.00)	(\$856,690.00)	\$1,224,144.00	\$1,653,832.00	\$1,030,182.00	\$732,501.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://edc.nyc/build-nyc-disclosures>

Additional Comments