

Annual Report for Build NYC Resource Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

		Amount
Assets		
Current Assets		
	Cash and cash equivalents	\$1,220,392.00
	Investments	\$8,493,880.00
	Receivables, net	\$17,600.00
	Other assets	\$0.00
	Total Current Assets	\$9,731,872.00
Noncurrent Assets		
	Restricted cash and investments	\$0.00
	Long-term receivables, net	\$0.00
	Other assets	\$0.00
	Capital Assets	
	Land and other nondepreciable property	\$0.00
	Buildings and equipment	\$0.00
	Infrastructure	\$0.00
	Accumulated depreciation	\$0.00
	Net Capital Assets	\$0.00
	Total Noncurrent Assets	\$0.00
	Total Assets	\$9,731,872.00
Liabilities		
Current Liabilities		
	Accounts payable	\$0.00
	Pension contribution payable	\$0.00
	Other post-employment benefits	\$0.00
	Accrued liabilities	\$897,833.00
	Deferred revenues	\$28,099.00
	Bonds and notes payable	\$0.00
	Other long-term obligations due within one year	\$0.00
	Total Current Liabilities	\$925,932.00
Noncurrent Liabilities		

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
Total Liabilities			\$925,932.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$8,805,940.00
	Total Net Assets		\$8,805,940.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

		Amount
Operating Revenues		
	Charges for services	\$0.00
	Rental & financing income	\$1,213,675.00
	Other operating revenues	\$0.00
	Total Operating Revenue	\$1,213,675.00
Operating Expenses		
	Salaries and wages	\$0.00
	Other employee benefits	\$0.00
	Professional services contracts	\$2,235,500.00
	Supplies and materials	\$0.00
	Depreciation & amortization	\$0.00
	Other operating expenses	\$22,145.00
	Total Operating Expenses	\$2,257,645.00
Operating Income (Loss)		(\$1,043,970.00)
Nonoperating Revenues		
	Investment earnings	\$157,712.00
	State subsidies/grants	\$0.00
	Federal subsidies/grants	\$0.00
	Municipal subsidies/grants	\$0.00
	Public authority subsidies	\$0.00

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	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$157,712.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$862,277.00
	Total Nonoperating Expenses		\$862,277.00
	Income (Loss) Before Contributions		(\$1,748,535.00)
Capital Contributions			\$0.00
Change in net assets			(\$1,748,535.00)
Net assets (deficit) beginning of year			\$10,554,475.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$8,805,940.00