

**NYC NEIGHBORHOOD CAPITAL CORPORATION
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW
INTERNAL CONTROL ASSESSMENT
FOR FISCAL YEAR-ENDING 6/30/2021**

NYC Neighborhood Capital Corporation (“NYCNCC”) receives administrative, financial, legal and other services from the New York City Economic Development Corporation to accomplish its objectives.

In performing their annual audit of financial statements, the independent auditor for NYCNCC must consider the entity’s internal control over financial reporting in planning and performing the audit. The audit resulted in an unqualified opinion on the financial statements for the organization.

For Fiscal Year 2021, there have been no Material Weaknesses, Significant Deficiencies, Deficiencies, or Exceptions that have been identified for NYCNCC.