

**NYC NEIGHBORHOOD CAPITAL CORPORATION  
DESCRIPTION OF AUTHORITY, MAJOR AUTHORITY UNITS  
AND SUBSIDIARIES**

NYC Neighborhood Capital Corporation (NYCNCC) is a New York not-for-profit corporation created to facilitate capital investment in low-income communities via the federal New Markets Tax Credit program, thereby assisting in advancing the community, economic development and job creation objectives of the City of New York.

NYCNCC has the following subsidiaries:

NYCNCC Sub-CDE 1, LLC, a New York limited liability company

NYCNCC Sub-CDE 2, LLC, a New York limited liability company

NYCNCC Sub-CDE 3, LLC, a New York limited liability company

NYCNCC Sub-CDE 4, LLC, a New York limited liability company

NYCNCC Sub-CDE 5, LLC, a New York limited liability company