

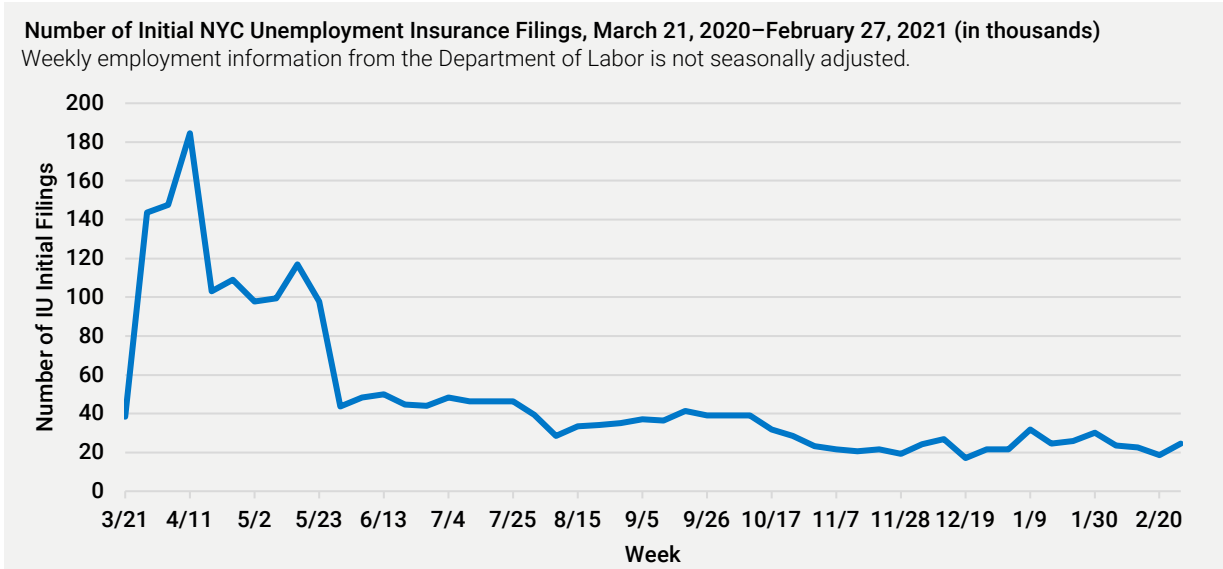
Economic Research & Policy Group (ERP)

Weekly Recovery Dashboard: **February 21, 2021**

Report Summary

- The week of February 21 saw the number of initial unemployment filings (24,397) increase by 32% (+5,906), moving back above 20,000 after dropping to its lowest point since December 2020 the week before.
- Transportation trends remains steady while week-to-week ridership has fluctuated (presumably due to inclement weather.) The use of both transportation modes (bus and subway) increased from the prior week, rebounding after the Presidents' Day drop. During the weekdays February 22–28, bus traffic increased by 18% from the prior week for a weekday average of 1M trips (48% of the 2019 baseline). Subway traffic rose by 11% and is still markedly below pre-pandemic levels, with a weekday average of 1.8M trips, which is 33% of the 2019 baseline.
- The Mobility and Engagement Index (MEI) for February 21–27 increased from the prior week
- (+8.2 citywide) to -55.9. Mobility and engagement increased in all boroughs. Staten Island (+13.3) saw the largest rise in activity levels, followed by Queens (+10.5), the Bronx (+7.9), Brooklyn (+6.2), and Manhattan (+3.0). The Bronx has consistently seen the highest level of activity on average since the spring 2020 trough.

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.

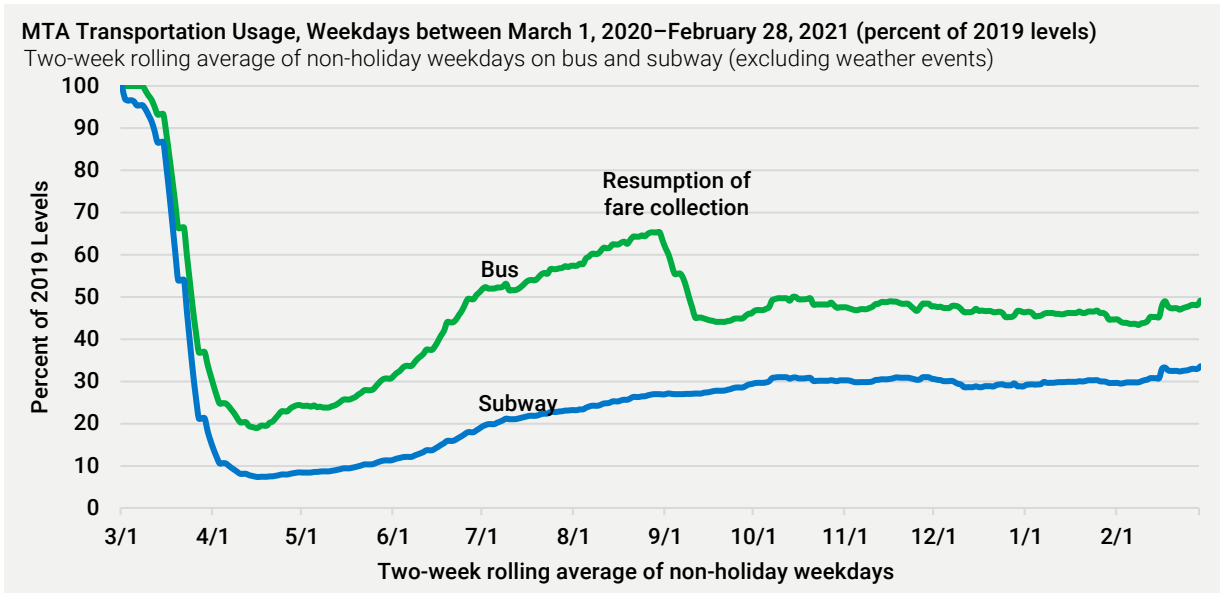


Source: [New York State Department of Labor](https://www.labor.ny.gov/)

Current week: Feb 27, 2021: 24,397

Peak: Apr 11, 2020: 184,525

Trough: Dec 19, 2020: 17,104

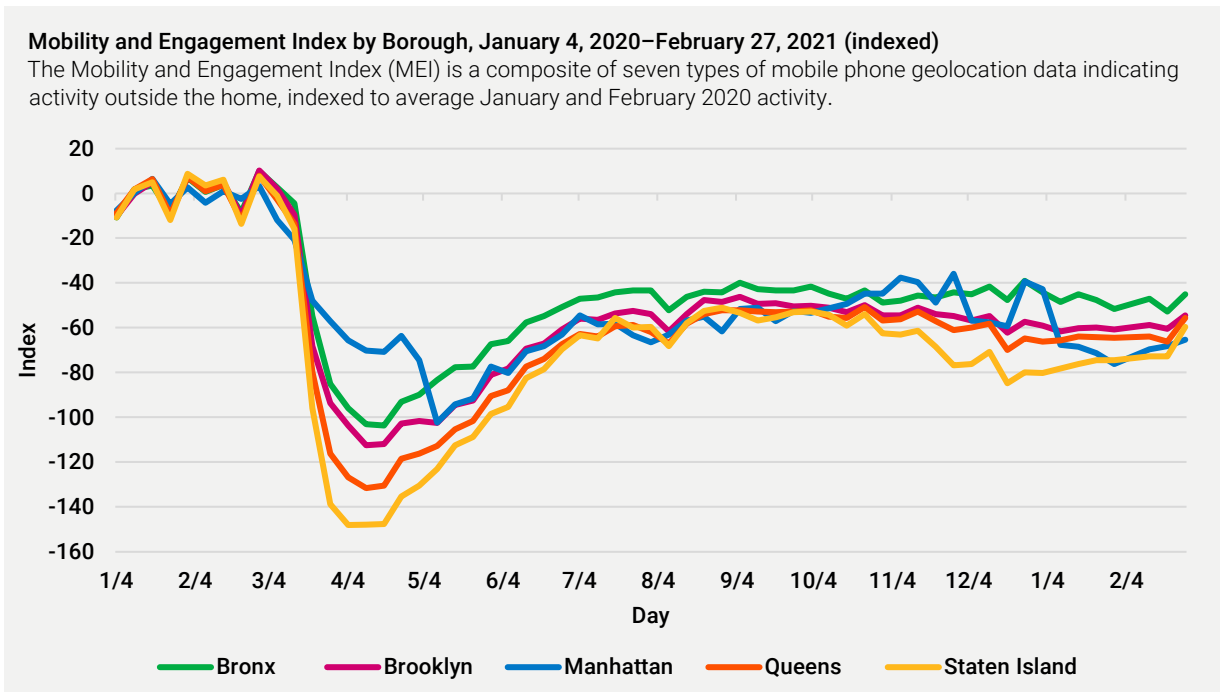


Source: [Metropolitan Transportation Authority](https://www.mta.info/press-releases/2021/02/2021-02-01-transportation-usage)

Daily Total Estimated Ridership

Bus: **Current weekday average:** Feb 28, 2021: 1,033,746 **Peak:** Aug 26, 2020: 1,361,400
Trough: Apr 12, 2020: 279,100

Subway: **Current weekday average:** Feb 28, 2021: 1,750,025 **Peak:** Oct 15, 2020: 1,857,697
Trough: Apr 12, 2020: 199,696



Source: Federal Reserve Bank of Dallas

Current week: Feb 27, 2021: -55.9 **Peak:** Oct 24, 2020: -48.5 **Trough:** Apr 11, 2020: -113.0

About NYCEDC

NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit edc.nyc to learn more about our projects and initiatives.

The Economic Research & Policy Group at NYCEDC

The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit edc.nyc/NYCEconomics
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