

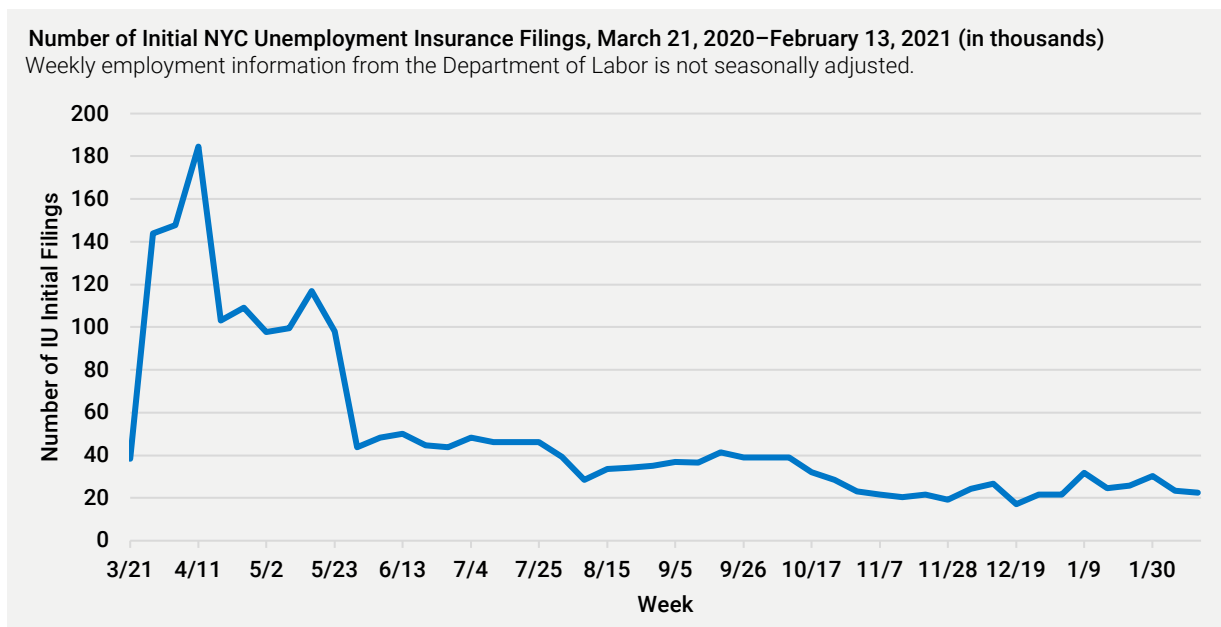
Economic Research & Policy Group (ERP)

Weekly Recovery Dashboard: **February 7, 2021**

Report Summary

- The week of February 7 saw the number of initial unemployment filings (22,450) decrease slightly by 4% from the prior week (-1,001), moving back closer to December 2020 levels.
- Bus and subway use has held relatively steady since the fall. During the weekdays February 8–14, bus traffic decreased by 1% from the prior "normal" week (excluding major weather events) for a weekday average of 986K trips (45% of the 2019 baseline). Subway traffic dropped by 3% and is still markedly below pre-pandemic levels, with a weekday average of 1.7M trips, which is 31% of the 2019 baseline.
- The Mobility and Engagement Index (MEI) for February 7–13 rebounded to "normal" levels after the major snowstorm of the prior week (+29.4 citywide). All boroughs' level of activity increased drastically: Staten Island's mobility increased the most (+37.2), followed by Queens (+30.3), Brooklyn (+29.3), the Bronx (+27.9), and Manhattan (+22.4). This rebound also marks increases from the levels of two weeks ago, the last "normal" week before the storm.

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.



Source: [New York State Department of Labor](#)

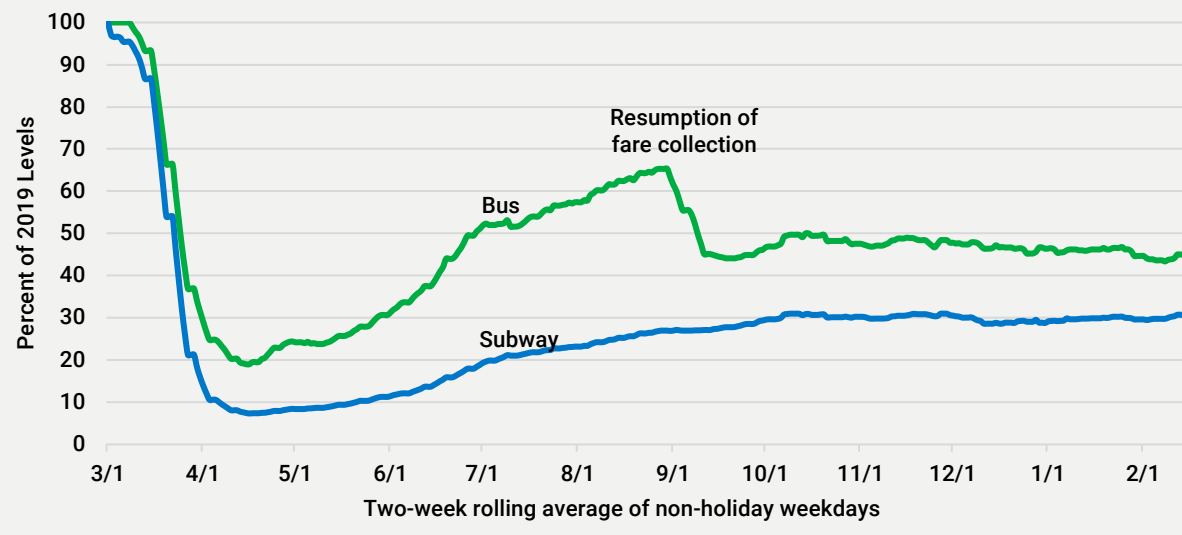
Current week: Feb 13, 2021: 22,450

Peak: Apr 11, 2020: 184,525

Trough: Dec 19, 2020: 17,104

MTA Transportation Usage, Weekdays between March 1, 2020–February 14, 2021 (percent of 2019 levels)

Two-week rolling average of non-holiday weekdays on bus and subway (excluding weather events)



Source: [Metropolitan Transportation Authority](https://www.mta.info/press-releases/2020/04/12/mta-transportation-usage-drops-90-percent)

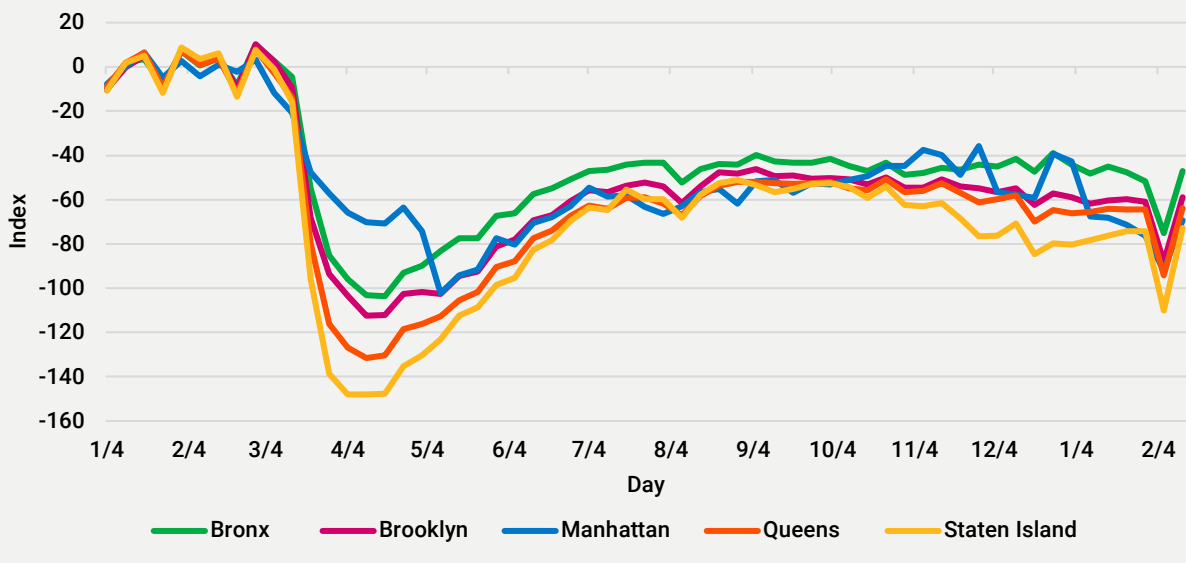
Daily Total Estimated Ridership

Bus: **Current weekday average:** Feb 14, 2021: 986,213 **Peak:** Aug 26, 2020: 1,361,400
Trough: Apr 12, 2020: 279,100

Subway: **Current weekday average:** Feb 14, 2021: 1,697,896 **Peak:** Oct 15, 2020: 1,857,697
Trough: Apr 12, 2020: 199,696

Mobility and Engagement Index by Borough, January 4, 2020–February 13, 2021 (indexed)

The Mobility and Engagement Index (MEI) is a composite of seven types of mobile phone geolocation data indicating activity outside the home, indexed to average January and February 2020 activity.



Source: Federal Reserve Bank of Dallas

Current week: Feb 13, 2021: -62.4 **Peak:** Oct 24, 2020: -48.5 **Trough:** Apr 11, 2020: -113.0

About NYCEDC

NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit edc.nyc to learn more about our projects and initiatives.

The Economic Research & Policy Group at NYCEDC

The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit edc.nyc/NYCeconomics
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