

Economic Research & Policy Group (ERP)

# Weekly Recovery Dashboard: **January 31, 2021**

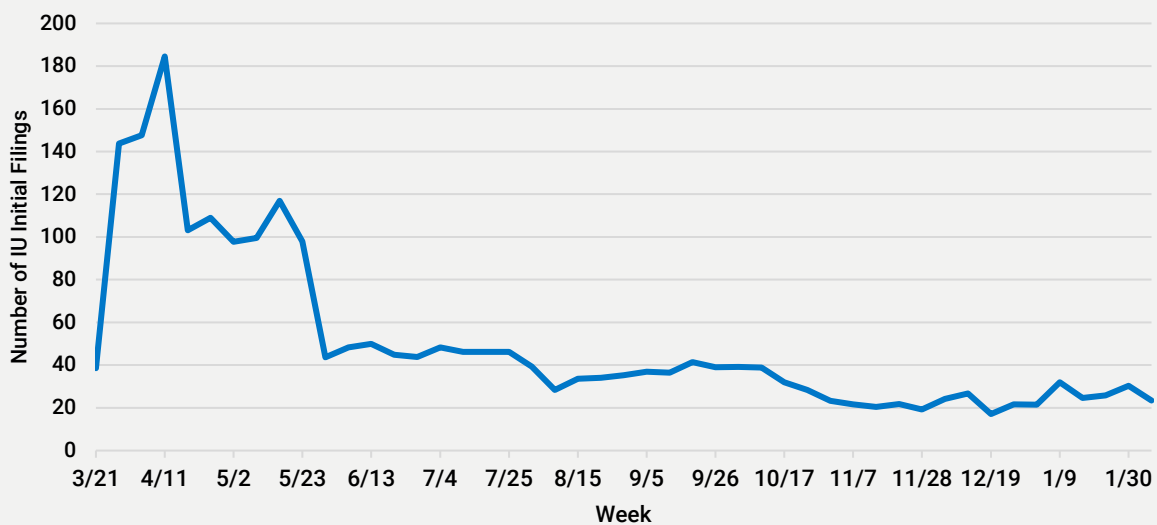
## Report Summary

- The week of January 31 saw the number of initial unemployment filings (23,451) decrease by 23% from the prior week (-6,834), moving back closer to December 2020 levels.
- Bus and subway use has held relatively steady since the fall, but their use sizably dropped during the major snowstorm of early February. During the weekdays February 1–7, bus traffic decreased by 19% from the prior week for a weekday average of 752K trips (38% of the 2019 baseline). Subway traffic dropped by 14% and is still markedly underutilized compared to pre-pandemic levels, with a weekday average of 1.4M trips, which is 27% of the 2019 baseline.
- The Mobility and Engagement Index (MEI) for January 31–February 6 decreased sizably from the prior week (-26.3 citywide). All boroughs' level of activity dropped. Staten Island's mobility decreased the most (-35.6), followed by Queens (-29.6), Brooklyn (-27.3), The Bronx (-23.3), and Manhattan (-15.5). These large drops in mobility were largely driven by the major snowstorm which hit NYC that week.

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.

**Number of Initial NYC Unemployment Insurance Filings, March 21, 2020–February 6, 2021 (in thousands)**

Weekly employment information from the Department of Labor is not seasonally adjusted.

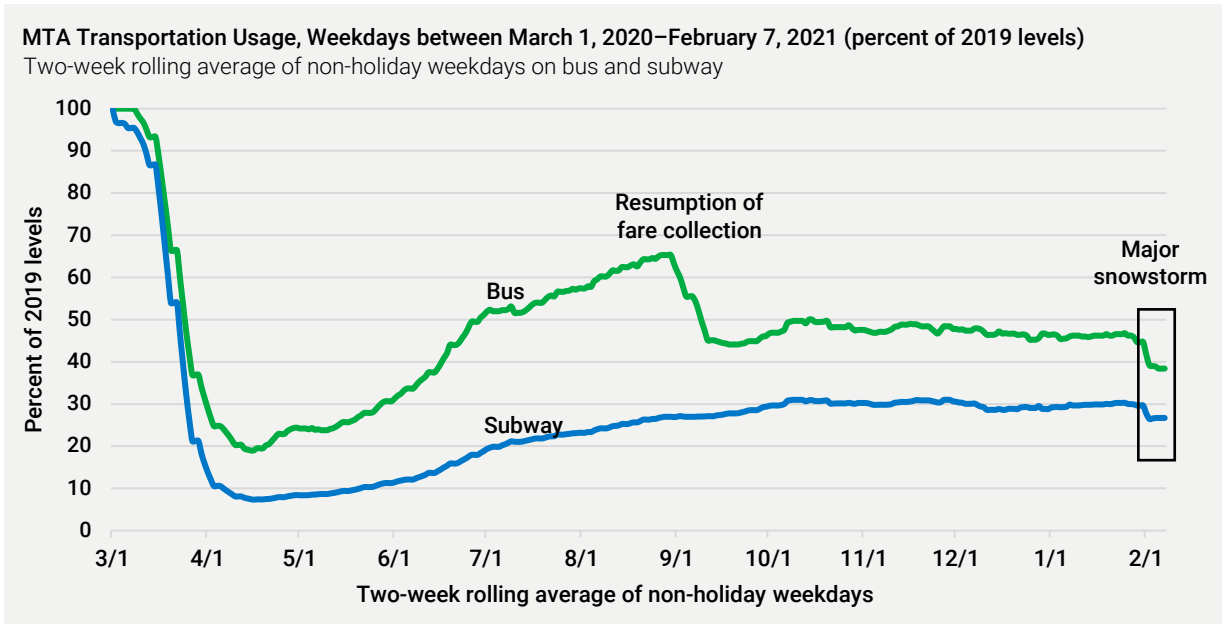


Source: [New York State Department of Labor](#)

**Current week:** Feb 6, 2021: 23,451

**Peak:** Apr 11, 2020: 184,525

**Trough:** Dec 19, 2020: 17,104

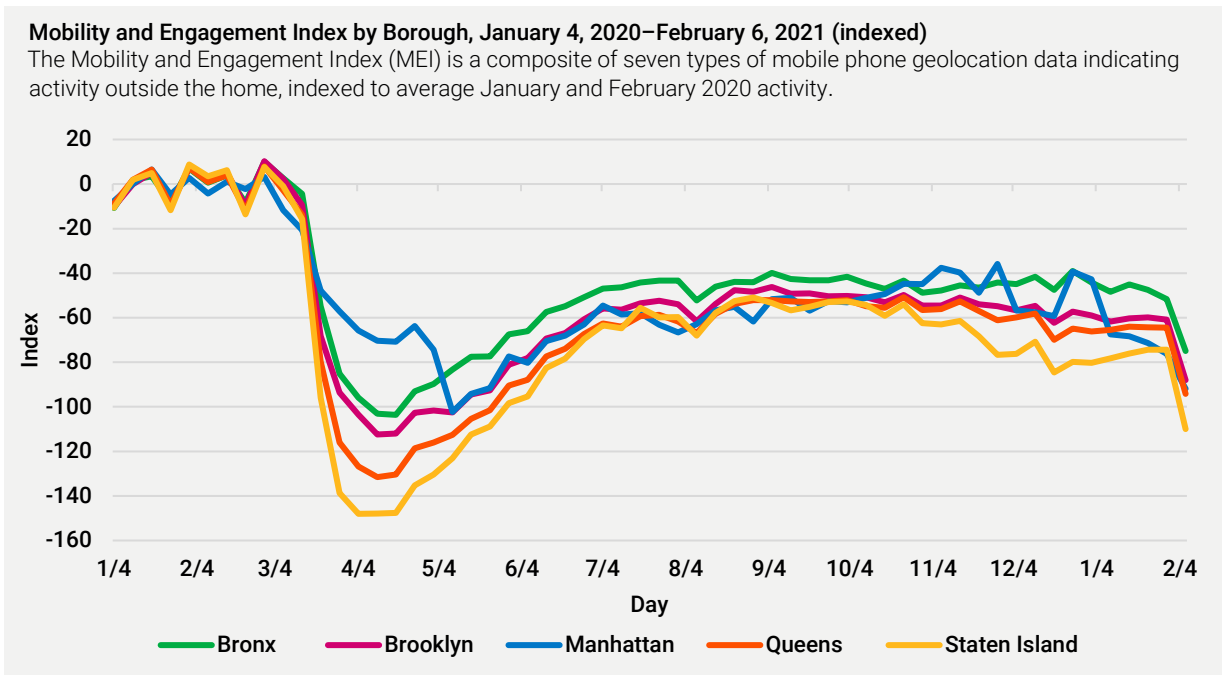


Source: [Metropolitan Transportation Authority](https://www.mta.info)

Daily Total Estimated Ridership

**Bus:** **Current weekday average:** Feb 7, 2021: 751,893 **Peak:** Aug 26, 2020: 1,361,400  
**Trough:** Apr 12, 2020: 279,100

**Subway:** **Current weekday average:** Feb 7, 2021: 1,365,397 **Peak:** Oct 15, 2020: 1,857,697  
**Trough:** Apr 12, 2020: 199,696



Source: Federal Reserve Bank of Dallas

**Current week:** Feb 6, 2021: -91.8 **Peak:** Oct 24, 2020: -48.5 **Trough:** Apr 11, 2020: -113.0

## About NYCEDC

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NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit [edc.nyc](http://edc.nyc) to learn more about our projects and initiatives.

## The Economic Research & Policy Group at NYCEDC

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The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit [edc.nyc/NYCeconomics](http://edc.nyc/NYCeconomics)  
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