

Economic Research & Policy Group (ERP)

Weekly Recovery Dashboard: **January 17, 2021**

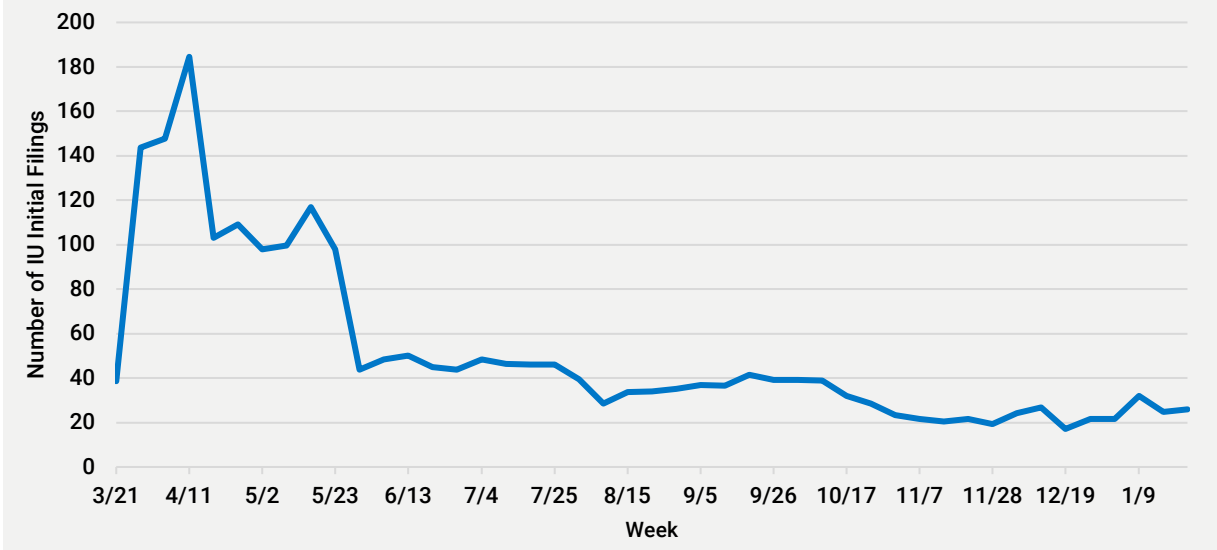
Report Summary

- Over the previous month (November 2020 to December 2020), private and public sector payroll jobs decreased by 25,500 (private sector fell 19,400 and government sector fell 6,100). Information Services led industry month-to-month growth (+3,600 jobs), followed by Health Care and Social Assistance (+1,200), and Administrative and Support and Waste Management and Remediation Services (+1,100). The Accommodation and Food Services sector topped month-over-month decline (-13,700 jobs), followed by Educational Services (-4,200) and Retail Trade (-2,200).
- The week of January 17 saw the number of initial unemployment filings (25,830) increase by 5% from the prior week (+1,186).
- Bus and subway use has held relatively steady since the fall. During the weekdays January 18–23, bus traffic further decreased by 3% from the prior week for a weekday average of 962K trips (46% of the 2019 baseline). Subway traffic remained virtually unchanged and is still markedly below pre-pandemic levels, with a weekday average of 1.6M trips, which is 30% of the 2019 baseline.
- The Mobility and Engagement Index (MEI) for January 17–23 decreased slightly from the prior week (-0.7 citywide). Levels of activity in Staten Island (+1.8) and Brooklyn (+0.4) increased, while levels fell in Manhattan (-3), the Bronx (-2.5), and Queens (-0.3).

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.

Number of Initial NYC Unemployment Insurance Filings, March 21, 2020–January 23, 2021 (in thousands)

Weekly employment information from the Department of Labor is not seasonally adjusted.

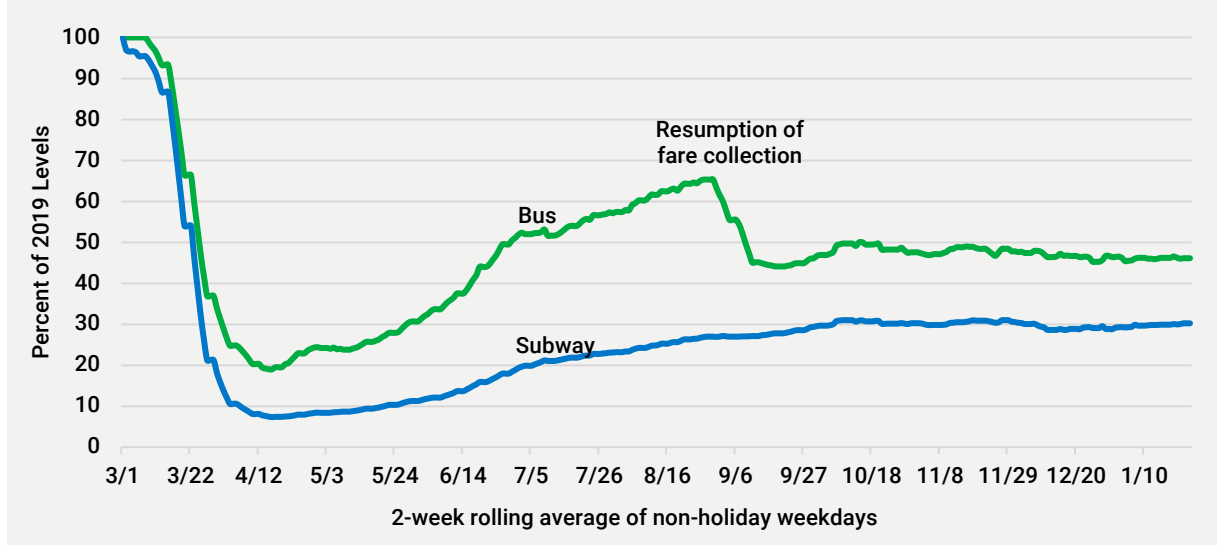


Source: [New York State Department of Labor](#)

Current week: Jan 23, 2021: 25,830 **Peak:** Apr 11, 2020: 184,525 **Trough:** Dec 19, 2020: 17,104

MTA Transportation Usage, Weekdays between March 1, 2020–January 24, 2021 (percent of 2019 levels)

Five-day rolling average of non-holiday weekdays on bus and subway



Source: [Metropolitan Transportation Authority](#)

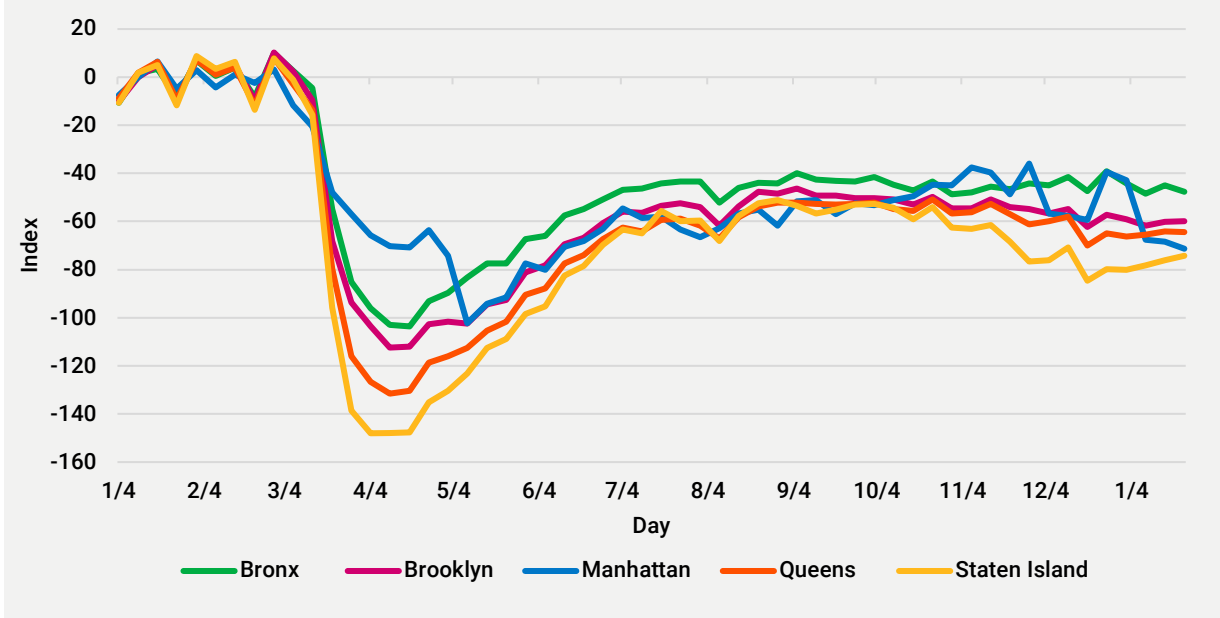
Daily Total Estimated Ridership

Bus: **Current weekday average:** January 17: 977,790 **Peak:** Aug 26, 2020: 1,361,400
 Trough: Apr 12, 2020: 279,100

Subway: **Current weekday average:** January 17: 1,626,675 **Peak:** Oct 15, 2020: 1,857,697
 Trough: Apr 12, 2020: 199,696

Mobility and Engagement Index by Borough, January 4, 2020–January 23, 2021 (indexed)

The Mobility and Engagement Index (MEI) is a composite of seven types of mobile phone geolocation data indicating activity outside the home, indexed to average January and February 2020 activity.



Source: Federal Reserve Bank of Dallas

Current week: January 23, 2021: -63.5 **Peak:** October 24, 2020: -48.5 **Trough:** April 11, 2020: -113.0

About NYCEDC

NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit edc.nyc to learn more about our projects and initiatives.

The Economic Research & Policy Group at NYCEDC

The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit edc.nyc/NYCeconomics
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