

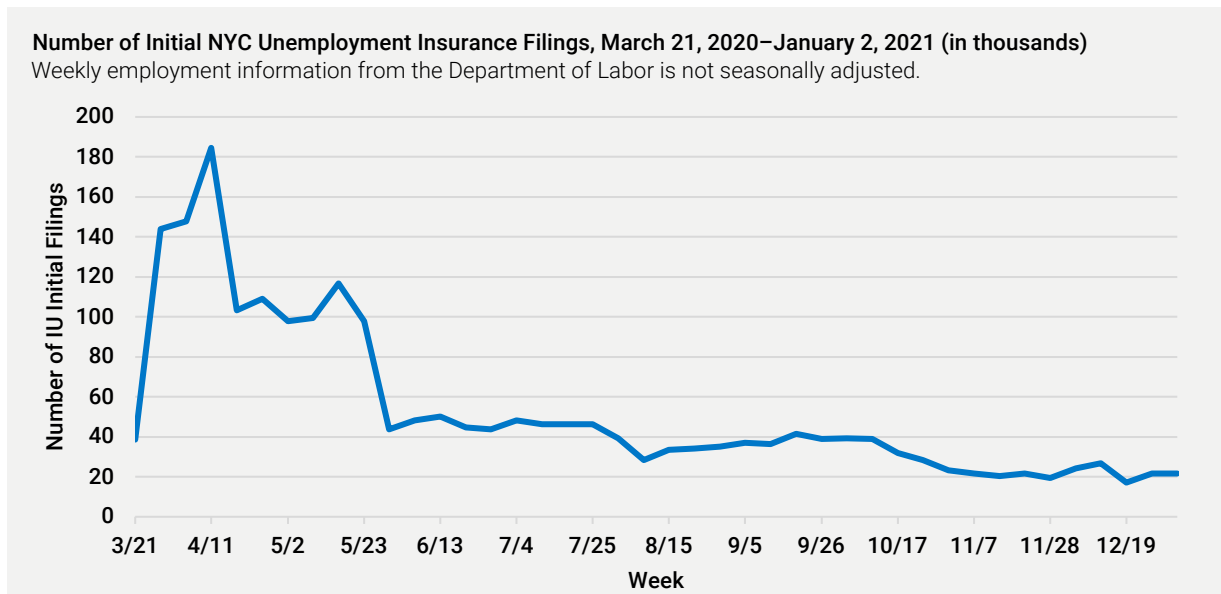
Economic Research & Policy Group (ERP)

Weekly Recovery Dashboard: **December 27, 2020**

Report Summary

- The week of December 27 saw the number initial unemployment filings (21,505) decrease slightly, by 0.5%, from the prior week (-112), rekindling a downward trend after this number rose during the week of December 20.
- The trends in bus and subway traffic show week-on-week decreases during the holidays. Although it is preferable to evaluate transportation data over several weeks to capture the impact of the holiday season, transportation ridership declined last week compared with the prior week: Bus traffic during the weekdays December 28–January 3 decreased 13% from the prior week for a weekday average of 833K trips (51% of the 2019 baseline). Subway traffic decreased by 12% and is still markedly below pre-pandemic levels, with a weekday average of 1.4M trips, which is 34% of the 2019 baseline.
- The Mobility and Engagement Index (MEI) for December 27–January 2 decreased from the prior week (-2.4 citywide), largely driven by the Bronx (-5.3). All boroughs' levels of activity also decreased: Manhattan (-3.6), Brooklyn (-1.7), and Queens (-1.8). Activity in Staten Island also decreased, albeit very slightly (-0.3).

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.

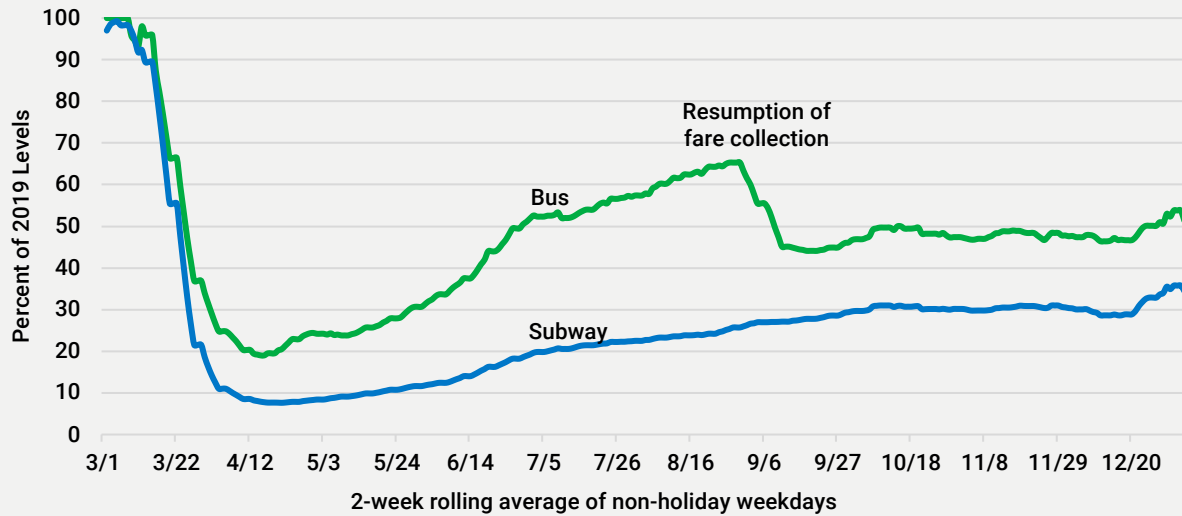


Source: [New York State Department of Labor](#)

Current week: January 2: 21,505 **Peak:** April 11: 184,525 **Trough:** December 19: 17,104

MTA Transportation Usage, Weekdays between March 1, 2020–January 4, 2021 (percent of 2019 levels)

Five-day rolling average of non-holiday weekdays on bus and subway



Source: Metropolitan Transportation Authority

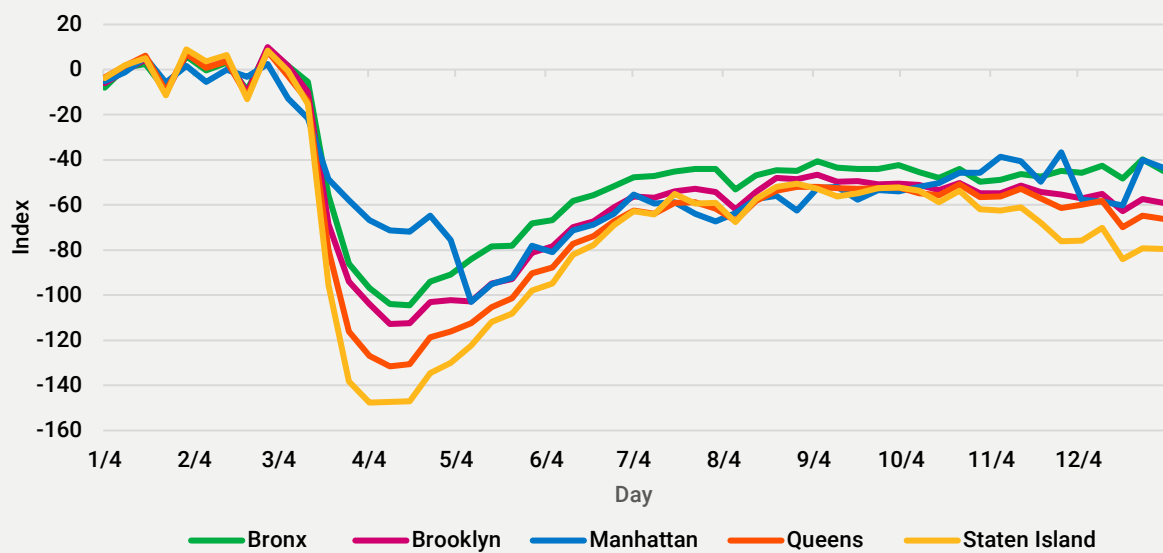
Daily Total Estimated Ridership

Bus: **Current weekday average:** January 4: 833,000 **Peak:** August 26: 1,361,400
Trough: April 12: 279,100

Subway: **Current weekday average:** January 4: 1,416,217 **Peak:** October 15: 1,857,697
Trough: April 12: 199,696

Mobility and Engagement Index by Borough, January 4, 2020–January 2, 2021 (indexed)

The Mobility and Engagement Index (MEI) is a composite of seven types of mobile phone geolocation data indicating activity outside the home, indexed to average January and February activity.



Source: Federal Reserve Bank of Dallas

Current week: January 2: -58.7 **Peak:** October 24: -48.4 **Trough:** April 11: -113.1

About NYCEDC

NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit edc.nyc to learn more about our projects and initiatives.

The Economic Research & Policy Group at NYCEDC

The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit edc.nyc/NYCeconomics
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