

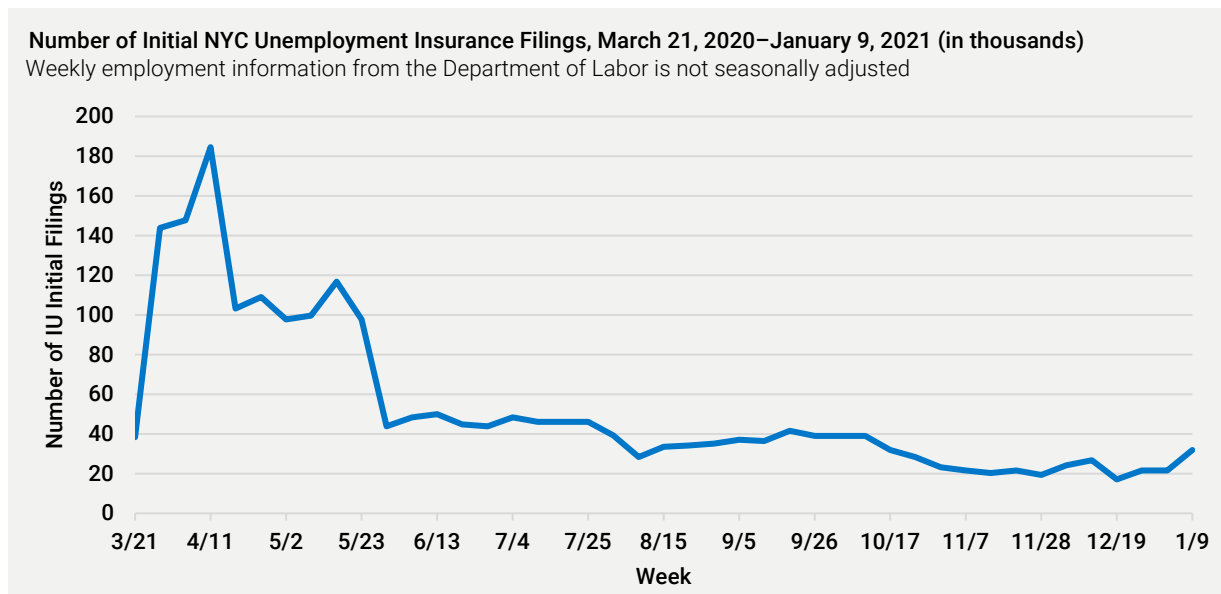
Economic Research & Policy Group (ERP)

# Weekly Recovery Dashboard: **January 3, 2021**

## Report Summary

- The week of January 3 saw the number of initial unemployment filings (31,926) increase sizably by 48% from the prior week (+10,421). This is the third largest weekly increase since April 2020 and the first time this number exceeded 30,000 since last October. This NYC data is in-line with national data suggesting initial unemployment filings increased significantly across the country last week.
- The trends in bus and subway traffic show week-on-week increases as the holidays ended. Although it is preferable to evaluate transportation data over several weeks to capture the impact of the holiday season, transportation ridership rose last week compared with the prior week: Bus traffic during the weekdays January 4–10 increased 25% from the prior week for a weekday average of 975K trips (46% of the 2019 baseline). Subway traffic increased by 25% but is still markedly below pre-pandemic levels, with a weekday average of 1.6M trips, which is 30% of the 2019 baseline.
- The Mobility and Engagement Index (MEI) for January 3–9 decreased from the prior week (-6 citywide), largely driven by Manhattan (-24.9). Levels of activity in the Bronx (-4.3) and Brooklyn (-3) also decreased. However, mobility and engagement increased in Staten Island (+1.8) and Queens (+0.5).

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.



Source: [New York State Department of Labor](https://www.labor.ny.gov/)

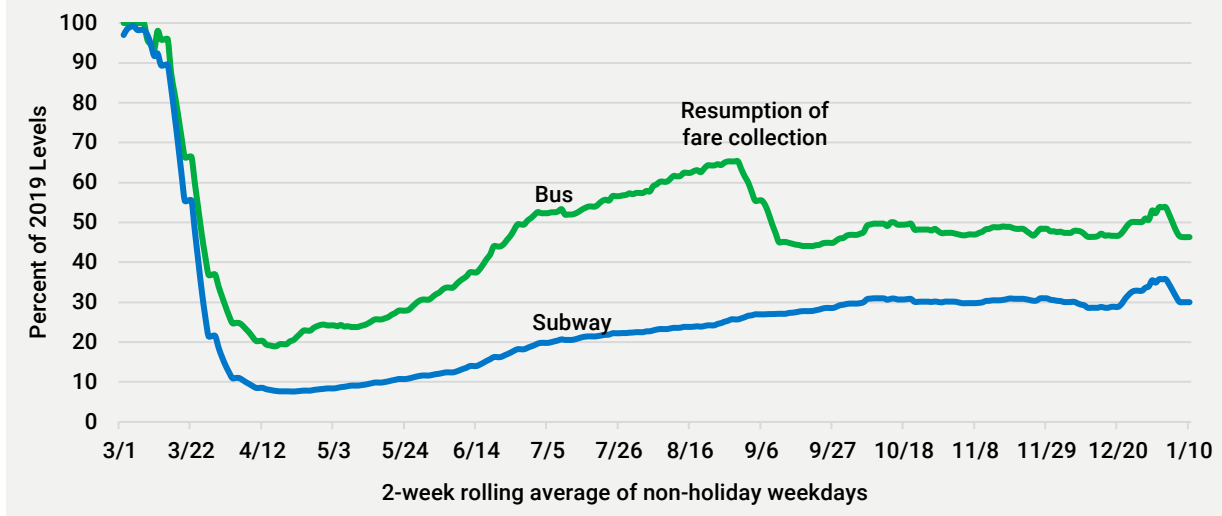
**Current week:** January 9: 31,926

**Peak:** April 11: 184,525

**Trough:** December 19: 17,104

**MTA Transportation Usage, Weekdays between March 1, 2020–January 10, 2021 (percent of 2019 levels)**

Five-day rolling average of non-holiday weekdays on bus and subway



Source: [Metropolitan Transportation Authority](https://www.mta.info)

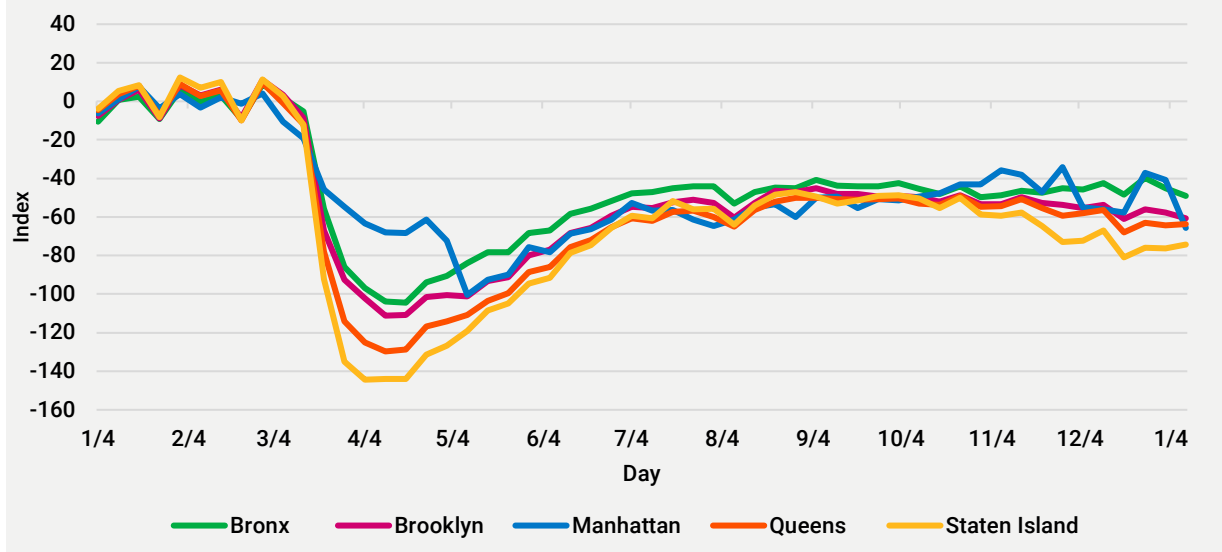
**Daily Total Estimated Ridership**

**Bus:** **Current weekday average:** January 10: 974,916 **Peak:** August 26: 1,361,400  
**Trough:** April 12: 279,100

**Subway:** **Current weekday average:** January 10: 1,600,540 **Peak:** October 15: 1,857,697  
**Trough:** April 12: 199,696

**Mobility and Engagement Index by Borough, January 4, 2020–January 9, 2021 (indexed)**

The Mobility and Engagement Index (MEI) is a composite of seven types of mobile phone geolocation data indicating activity outside the home, indexed to average January and February activity.



Source: Federal Reserve Bank of Dallas

**Current week:** January 9: -62.7 **Peak:** October 5: -47.1 **Trough:** April 11: -111.3

## About NYCEDC

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NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit [edc.nyc](http://edc.nyc) to learn more about our projects and initiatives.

## The Economic Research & Policy Group at NYCEDC

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The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit [edc.nyc/NYCeconomics](http://edc.nyc/NYCeconomics)  
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