

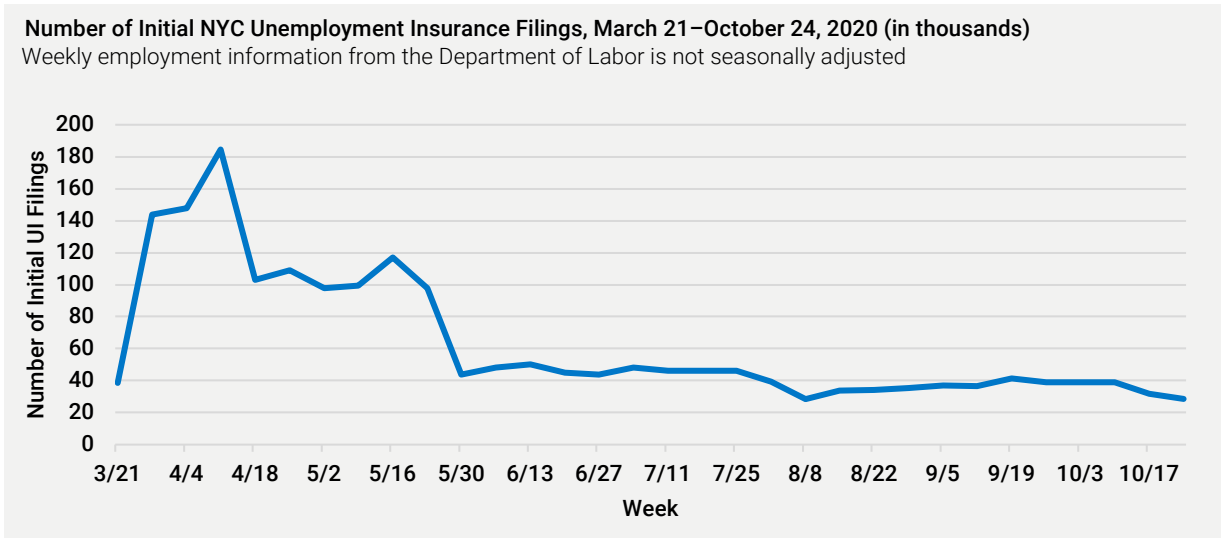
Economic Research & Policy Group (ERP)

Weekly Recovery Dashboard: **October 30, 2020**

Report Summary

- The week of October 18 saw the number initial unemployment filings (28,451) decrease by 11% from the prior week (-3,520). This is the first time since August 8 that this number dropped below 30,000 and continues a strong downward trend since it topped 40,000 in mid-September.
- The trends in bus and subway traffic show only modest increases over the last month. Although it is preferable to evaluate transportation data over several weeks, there are changes: Bus traffic during the weekdays for October 19–25 decreased by 1% from last week for a weekday average of 1.1M trips (46% of the 2019 baseline). Subway traffic increased by 1% and is still markedly below pre-pandemic levels, with a weekday average of 1.8M trips (30% of the 2019 baseline).
- The Mobility and Engagement Index (MEI) for October 18–24 increased from the prior week (+4.4 citywide). All boroughs saw higher levels of activity. Staten Island (+5.2) saw the largest increase in mobility, while Queens (+4.8), Manhattan (+4.6), the Bronx (+3.8), and Brooklyn (+3.2) also saw sizable gains. Overall, New York City continues to be markedly below pre-pandemic levels; however this week saw the highest NYC Composite Index after the April 11 trough (-48.4).

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.

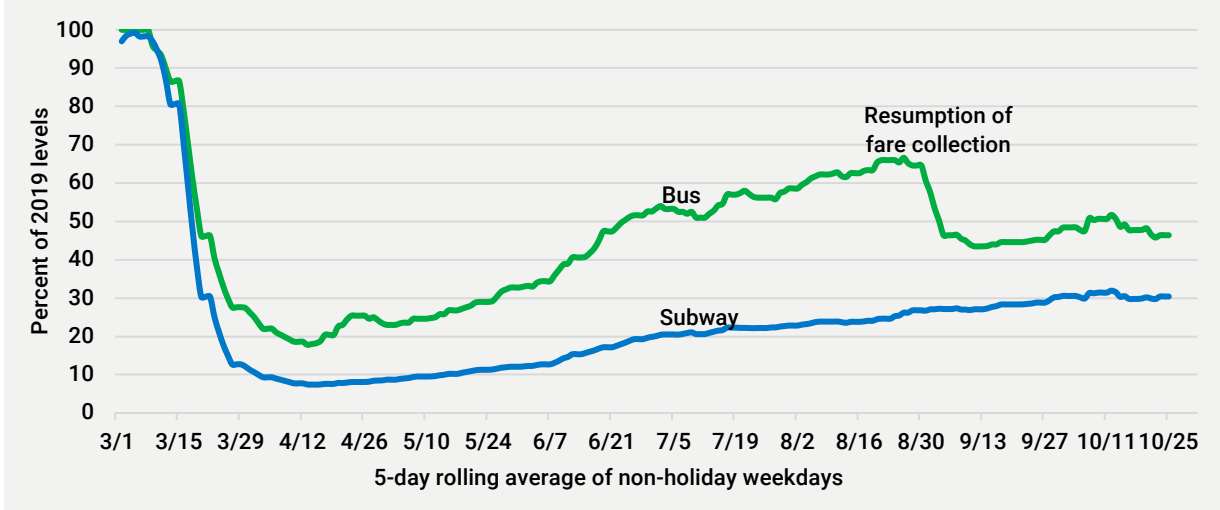


Source: [New York State Department of Labor](#)

Current week: October 24: 28,451 **Peak:** April 11: 184,525 **Trough:** August 8: 28,447

MTA Transportation Usage, Weekdays between March 1–October 25, 2020 (percent of 2019 levels)

Five-day rolling average of non-holiday weekdays on bus and subway



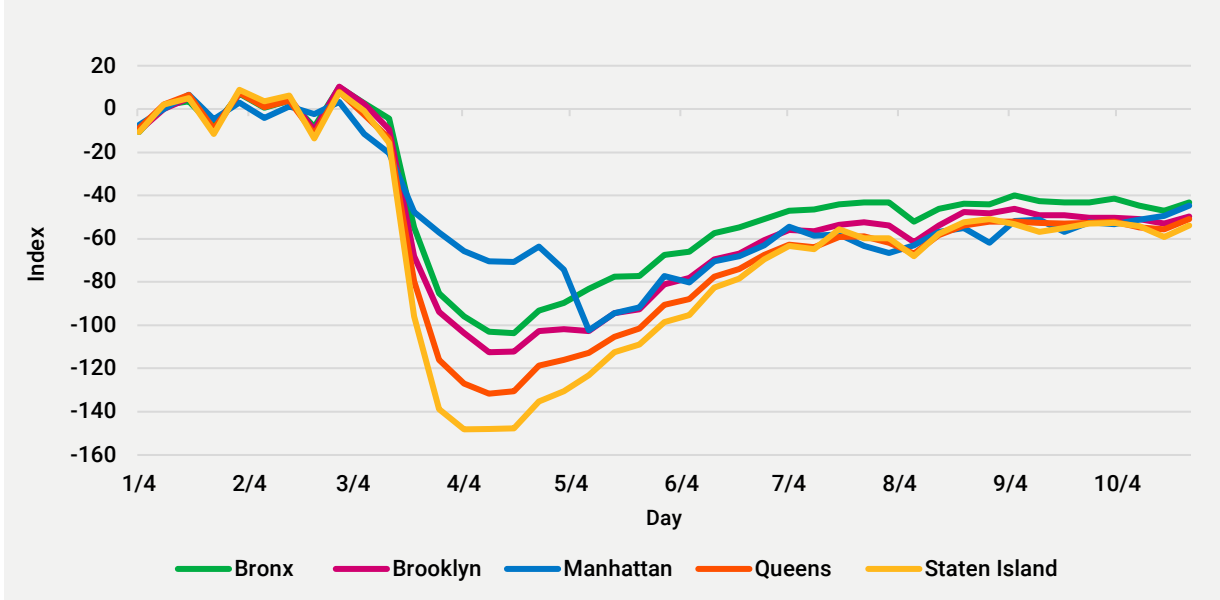
Source: [Metropolitan Transportation Authority](https://www.mta.info/press-releases/2020/08/2020-08-20-01)

Daily Total Estimated Ridership

Bus: Current week: October 23: 1,052,612 Peak: August 26: 1,361,400 Trough: April 12: 279,100
Subway: Current week: October 23: 1,841,935 Peak: October 15: 1,857,697 Trough: April 12: 199,696

Mobility and Engagement Index by borough, January 4–October 17, 2020 (indexed)

The Mobility and Engagement Index (MEI) is a composite of seven types of mobile phone geolocation data indicating activity outside the home, indexed to average January and February activity.



Source: Federal Reserve Bank of Dallas

Current week: October 24: -48.4 **Peak:** October 24: -48.4 **Trough:** April 11: -113.1

About NYCEDC

NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit edc.nyc to learn more about our projects and initiatives.

The Economic Research & Policy Group at NYCEDC

The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit edc.nyc/NYCeconomics
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