

Economic Research & Policy Group (ERP)

## Weekly Recovery Dashboard: **November 8, 2020**

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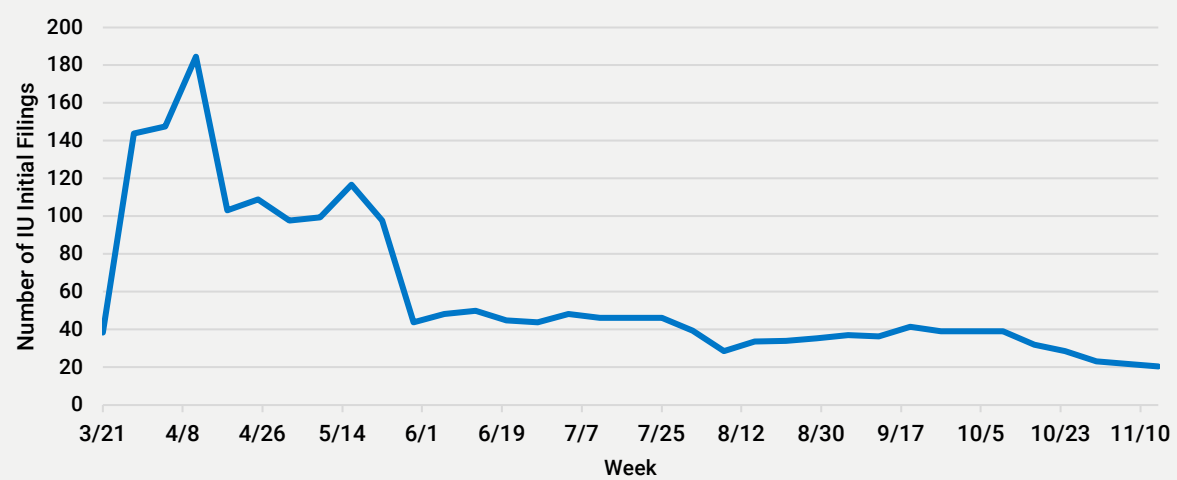
### Report Summary

- Private sector payroll employment in New York City increased by 14,700 over the previous month (September 2020 to October 2020). Accommodation & Food Services had the strongest growth in that timespan, adding 12,700 jobs. Administrative and Support and Waste Management and Remediation Services followed with an additional 7,600 jobs. Finance & Insurance experienced a decline of 4,500 jobs. New York City's unemployment rate fell to 13.2% from 13.9% in September.
- The week of November 8 saw the number of initial unemployment filings (20,456) decrease by 5% from the prior week (-1,167). This is the sixth week of continuous decrease and the lowest number since the initial shutdown of New York City in March 2020.
- The trends in bus and subway traffic show only modest fluctuations over the last month. Although it is preferable to evaluate transportation data over several weeks, there are changes: Bus traffic during the weekdays November 9–15 decreased 2% from last week for a weekday average of 1.1M trips (50% of the 2019 baseline). Subway traffic increased by 1% and is still markedly underutilized compared to pre-pandemic levels, with a weekday average of 1.8M trips (31% of the 2019 baseline). Vehicle traffic (through tolled MTA bridges and tunnels only) decreased by 2%, for a weekday average of 770K trips (83% of the 2019 baseline).
- The Mobility and Engagement Index (MEI) for November 8–14 increased from the prior week (+1.7 citywide). All boroughs saw higher levels of activity, except for Manhattan which decreased slightly (-2.1). Looking at October, Manhattan overall has seen more mobility than the other boroughs—the next highest being the Bronx, trailing by 6. This week's citywide increase in engagement and activity was driven by Brooklyn (+3.6) and Queens (+3.5), while there was also higher mobility and engagement in the Bronx (+2.3) and Staten Island (+1.5).

All information is publicly available data that NYCEDC organizes and presents. Data are the property of their source. Some data points may not refresh every week. Each indicator is from the most recent data available and does not represent a snapshot of a single point in time.

**Number of Initial NYC Unemployment Insurance Filings, March 21–November 14, 2020 (in thousands)**

Weekly employment information from the Department of Labor is not seasonally adjusted

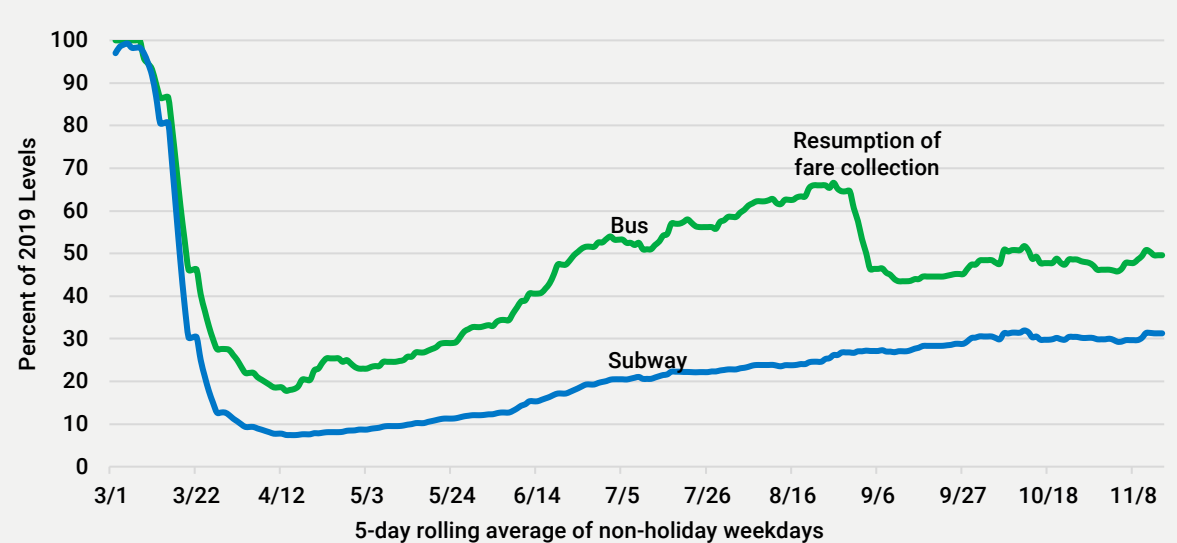


Source: [New York State Department of Labor](#)

**Current week:** November 14: 20,456    **Peak:** April 11: 184,525    **Trough:** August 8: 28,447

**MTA Transportation Usage, Weekdays between March 1–November 15, 2020 (percent of 2019 levels)**

Five-day rolling average of non-holiday weekdays on bus and subway



Source: [Metropolitan Transportation Authority](#)

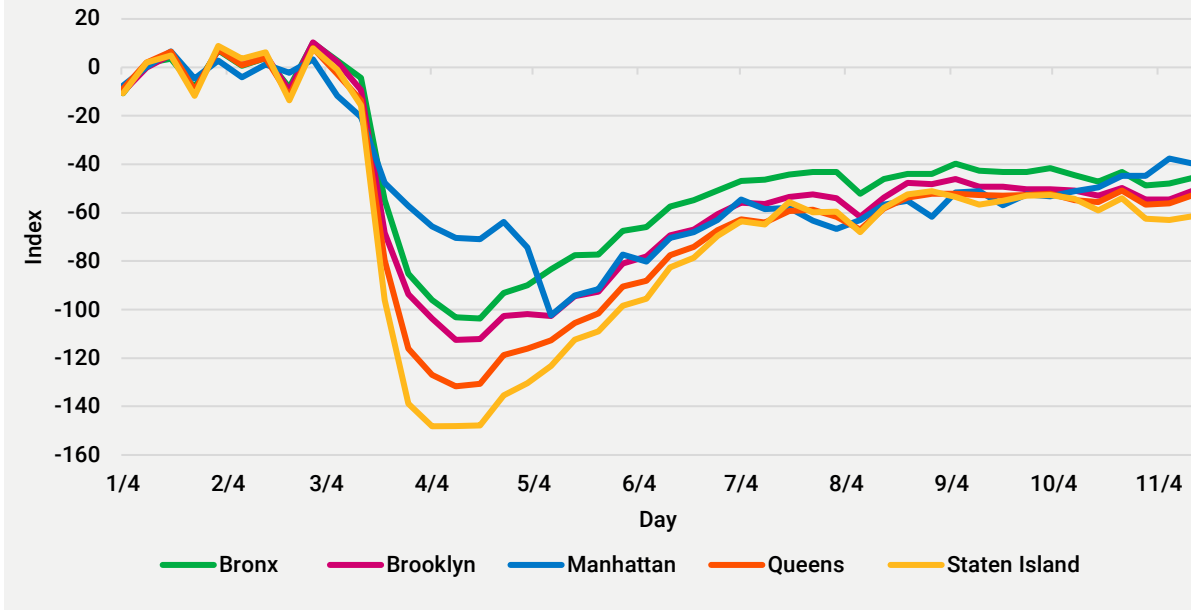
Daily Total Estimated Ridership

**Bus:**    **Current weekday average:** November 15: 1,063,641    **Peak:** August 26: 1,361,400  
**Trough:** April 12: 279,100

**Subway:**    **Current weekday average:** November 15: 1,761,014    **Peak:** October 15: 1,857,697  
**Trough:** April 12: 199,696

### Mobility and Engagement Index by Borough, January 4–November 14, 2020 (indexed)

The Mobility and Engagement Index (MEI) is a composite of seven types of mobile phone geolocation data indicating activity outside the home, indexed to average January and February activity.



Source: Federal Reserve Bank of Dallas

**Current week:** November 14: -50.1    **Peak:** October 24: -48.4    **Trough:** April 11: -113.1

## About NYCEDC

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NYCEDC is a mission-driven, nonprofit organization that creates shared prosperity across New York City. Our projects and initiatives are about serving New Yorkers. We are working with and for communities through every step of the economic development process—bringing emerging industries to the five boroughs; creating the spaces and facilities they need to thrive and create jobs; giving New Yorkers the tools and training to succeed in those jobs; and investing in the public infrastructure and neighborhood development projects that make this city a great place to live, work, and do business. Ultimately, we strive to create a sustainable and resilient future, with shared prosperity and opportunity for all New Yorkers.

Find us on Facebook, follow us on Twitter, or visit [edc.nyc](http://edc.nyc) to learn more about our projects and initiatives.

## The Economic Research & Policy Group at NYCEDC

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The Economic Research & Policy (ERP) Group performs industry and economic research to provide insights into key policy issues, conducts economic analysis of New York City projects, and tracks economic trends for policymakers and the public as a whole. ERP also supports NYCEDC in the evaluation of projects by setting up tools to assess, measure, and report on ideation and results. The team advances high-impact thought leadership on inclusive and innovation-driven economic development.

For more information, visit [edc.nyc/NYCEconomics](http://edc.nyc/NYCEconomics)  
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