

Annual Report for NYC Neighborhood Capital Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 11/03/2020

Status: CERTIFIED

Certified Date: 11/03/2020

**Summary Financial Information**
**SUMMARY STATEMENT OF NET ASSETS**

			Amount
<b>Assets</b>			
<b>Current Assets</b>			
	Cash and cash equivalents		\$2,244,170.00
	Investments		\$0.00
	Receivables, net		\$82,185.00
	Other assets		\$0.00
	<b>Total Current Assets</b>		<b>\$2,326,355.00</b>
<b>Noncurrent Assets</b>			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$7,009.00
	<b>Capital Assets</b>		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$20,000.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$5,000.00
		Net Capital Assets	\$15,000.00
	Total Noncurrent Assets		\$22,009.00
<b>Total Assets</b>			<b>\$2,348,364.00</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	Accounts payable		\$7,500.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$14,454.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total Current Liabilities		\$21,954.00
<b>Noncurrent Liabilities</b>			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
<b>Total Liabilities</b>			\$21,954.00
<b>Net Asset (Deficit)</b>			
<b>Net Assets</b>			
	Invested in capital assets, net of related debt		\$15,000.00
	Restricted		\$0.00
	Unrestricted		\$2,311,410.00
	Total Net Assets		\$2,326,410.00

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

			Amount
<b>Operating Revenues</b>			
	Charges for services		\$0.00
	Rental & financing income		\$1,164,094.00
	Other operating revenues		\$0.00
	Total Operating Revenue		\$1,164,094.00
<b>Operating Expenses</b>			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$472,250.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$5,000.00
	Other operating expenses		\$143.00
	Total Operating Expenses		\$477,393.00
<b>Operating Income (Loss)</b>			\$686,701.00
<b>Nonoperating Revenues</b>			
	Investment earnings		\$15,549.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

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	Other nonoperating revenues		\$0.00
	<b>Total Nonoperating Revenue</b>		\$15,549.00
<b>Nonoperating Expenses</b>			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	<b>Total Nonoperating Expenses</b>		\$0.00
	Income (Loss) Before Contributions		\$702,250.00
<b>Capital Contributions</b>			\$0.00
<b>Change in net assets</b>			\$702,250.00
<b>Net assets (deficit) beginning of year</b>			\$1,624,160.00
<b>Other net assets changes</b>			\$0.00
<b>Net assets (deficit) at end of year</b>			\$2,326,410.00