

NYC NEIGHBORHOOD CAPITAL CORPORATION
ANNUAL INVESTMENT REPORT
YEAR ENDED 6/30/20

Comprehensive Investment Guidelines Policy

Attached hereto as Schedule I is the Investment Guidelines Policy of NYC Neighborhood Capital Corporation (the “Corporation”), as approved by the Corporation’s Board of Directors on May 2, 2017 (the “Investment Guidelines Policy”).

Investment Objectives

By way of summary, the investment objectives set forth in the Investment Guidelines Policy are as follows: preservation of capital; maintenance of liquidity and maximization of return.

Annual Independent Audit

The results of the annual independent audit (including the independent accountant’s audit report) for the fiscal year ended June 30, 2020 are attached hereto as Schedule II.

Investment Income Record

Investment income from interest earned on bank accounts was \$15,549 for the fiscal year ended June 30, 2020.

Fees, Commissions and Other Charges

The Corporation did not pay any fees, commissions or other charges to an investment banker, broker, agent, dealer or advisor rendering investment associated services during the fiscal year ended June 30, 2020.