

**NYCIDA Authorized Post-Closing Transactions Report
September 22, 2020**

Number of Authorized Post-Closing Transactions¹

As of September 10, 2020, there has been one Authorized Post-Closing Transactions in the prior two months.

Active Project Name	Project Category	Closing Date	Original Completion Deadline/ Sales Tax Exemption Expiration Date	Description of Authorized Post-Closing Transaction	Purpose for Extension	Approval Date by IDA Staff	New Completion Deadline/ Sales Tax Exemption Expiration Date
5 Bay Street Phase 1, LLC	Commercial Incentive	1/29/2016	6/18/2018	Project Completion extension	Due to bankruptcy of the original contractor and the delays it took to replace the contractor	7/20/2020	6/18/2021

¹ Pursuant to the resolutions adopted by the NYCIDA Board of Directors on October 14, 2014, NYCIDA staff may authorize extensions of project completion deadlines by up to 12 months, and extensions of the time period during which any previously authorized sales and use tax exemption may be used (by up to 12 months), so long as no additional financial assistance is granted and the other conditions specified in the resolutions are satisfied (the "Authorized Post-Closing Transactions").