



**NYC NEIGHBORHOOD CAPITAL CORPORATION  
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW  
INTERNAL CONTROL ASSESSMENT  
FOR FISCAL YEAR-ENDING 6/30/2020**

NYC Neighborhood Capital Corporation (“NYCNCC”) receives administrative, financial, legal and other services from the New York City Economic Development Corporation (“NYCEDC”) to accomplish its objectives.

In performing their annual audit of financial statements, the independent auditor for NYCNCC must consider the entity’s internal control over financial reporting in planning and performing the audit. The audit resulted in an unqualified opinion on the financial statements for the organization.

For Fiscal Year 2020, there have been no Material Weaknesses, Significant Deficiencies, Deficiencies, or Exceptions that have been identified for NYCNCC.