

Annual Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$8,750,193.00
	Investments		\$13,791,693.00
	Receivables, net		\$30,520,154.00
	Other assets		\$0.00
	Total Current Assets		\$53,062,040.00
Noncurrent Assets			
	Restricted cash and investments		\$116,735,961.00
	Long-term receivables, net		\$1,607,190,878.00
	Other assets		\$11,848,746.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total Noncurrent Assets		\$1,735,775,585.00
Total Assets			\$1,788,837,625.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$139,720.00
	Deferred revenues		\$431,054.00
	Bonds and notes payable		\$29,296,231.00
	Other long-term obligations due within one year		\$154,863,763.00
	Total Current Liabilities		\$184,730,768.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$1,572,288,183.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$11,848,746.00
	Total Noncurrent Liabilities		\$1,584,136,929.00
Total Liabilities			\$1,768,867,697.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$19,969,928.00
	Total Net Assets		\$19,969,928.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$6,345,698.00
	Rental & financing income		\$0.00
	Other operating revenues		\$62,412.00
	Total Operating Revenue		\$6,408,110.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$4,468,275.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$0.00
	Other operating expenses		\$75,131.00
	Total Operating Expenses		\$4,543,406.00
Operating Income (Loss)			\$1,864,704.00
Nonoperating Revenues			
	Investment earnings		\$337,017.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00

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	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$337,017.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$4,051,998.00
	Total Nonoperating Expenses		\$4,051,998.00
	Income (Loss) Before Contributions		(\$1,850,277.00)
Capital Contributions			\$0.00
Change in net assets			(\$1,850,277.00)
Net assets (deficit) beginning of year			\$21,820,205.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$19,969,928.00