

**DESCRIPTION OF MATERIAL PENDING LITIGATION
FOR
BUILD NYC RESOURCE CORPORATION
FY2020**

Although there should not be any liability for personal injuries as a result of its lending activities, Build NYC has been named a party to one personal injury litigation. Build NYC requires all project companies to purchase and maintain commercial insurance coverage for these risks and to name Build NYC as additional insured and is covered as an additional insured on the project company's commercial insurance coverage for the currently pending personal injury litigation. Build NYC is also named as an additional insured on NYCEDC's general liability policy. As of June 30, 2020, there were no pending personal injury claims or litigation against Build NYC.