NYCEDC’s Strategic Investments Group (SIG) structures impact investments to drive inclusive economic development—by unlocking access to capital, mobilizing private investment, and supporting growth of strategic sectors.

OUR GUIDING PRINCIPLES

Our work to drive inclusive economic development follows four guiding principles:

- **Greater Opportunity**: Prioritize investments that promote workforce development and economic mobility.
- **Capital Access**: Enhance access to flexible capital for underserved groups.
- **Economic Resiliency**: Grow emerging industries to diversify the economy and foster innovation.
- **Climate Action**: Drive investment in clean energy projects, clean technology, and resilient infrastructure.
SIG adapts programs and offerings to help meet the ever-evolving needs of the city, its businesses, and its residents. Whatever your current business need, we’re here with the financial tool kit to help you prosper in New York City.
Our suite of incentive tools lowers real estate project costs and unlocks affordable capital. These tools take the form of:

- **Discretionary tax benefits**—providing developers, tenants, and building owners savings through property, mortgage, and sales tax reductions—including incentives for grocery retail in neighborhoods lacking access to fresh food, through the FRESH and ASTEP programs

- **Low-cost financing**—versatile tax-exempt and taxable bond financing for 501(c)(3) organizations along with exempt facilities, including energy and infrastructure

- **Tax Credits**—New Markets Tax Credits (NMTCs) that facilitate investment in low-income communities through flexible loans for impactful job-generating real estate developments

**Funds Portfolio**

SIG manages a $180M+ aggregate fund portfolio that invests across real estate, venture capital, energy, and infrastructure assets. We seek blended financial, social, and environmental returns on our investments.

Our portfolio expands opportunity and enriches NYC’s economy by improving access to finance for underserved groups and catalytic investment capital to strategic sectors, through dedicated funds for industrial real estate, nonprofits, life sciences, M/WBE, small businesses, tech startups, and other entrepreneurs.

**Advisory Services**

We advise internal partners and external stakeholders on a range of strategic and financial topics. Our services include:

- **Investment structuring guidance on strategic initiatives**, including LifeSci NYC and Cyber NYC. SIG also provides financial technical assistance to target organizations (e.g., lenders and investors) throughout the underwriting and investment process.

- **Market research capabilities** that leverage our team’s unique insight into emerging financial opportunities in the city. SIG works with internal and external stakeholders to identify key industries and trends such as AI, opportunity zones, prop tech, mobility as a service, and talent financing.
To learn more about SIG’s custom finance solutions, visit edc.nyc/SIG or email SIG@edc.nyc.