

Budget Report for Build NYC Resource Corporation

Fiscal Year Ending: 06/30/2021

Run Date: 07/01/2020

Status: CERTIFIED

Certified Date:06/25/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$2,815,955.00	\$1,490,309.00	\$2,907,242.00	\$3,086,951.00	\$3,249,667.00	\$3,429,934.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$3,650.00	\$1,000.00	\$7,905.00	\$7,905.00	\$7,905.00	\$7,905.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$233,801.00	\$206,730.00	\$254,509.00	\$260,225.00	\$266,069.00	\$272,045.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,053,406.00</b>	<b>\$1,698,039.00</b>	<b>\$3,169,656.00</b>	<b>\$3,355,081.00</b>	<b>\$3,523,641.00</b>	<b>\$3,709,884.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$2,356,589.00	\$3,171,473.00	\$3,276,042.00	\$3,292,827.00	\$2,913,959.00	\$3,008,575.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$2,356,589.00</b>	<b>\$3,171,473.00</b>	<b>\$3,276,042.00</b>	<b>\$3,292,827.00</b>	<b>\$2,913,959.00</b>	<b>\$3,008,575.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$696,817.00</b>	<b>(\$1,473,434.00)</b>	<b>(\$106,386.00)</b>	<b>\$62,254.00</b>	<b>\$609,682.00</b>	<b>\$701,309.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://edc.nyc/build-nyc-financial-public-documents>

**Additional Comments**