



Department of Taxation and Finance

# IDA Appointment of Project Operator or Agent For Sales Tax Purposes

# ST-60

(1/18)

The industrial development agency or authority (IDA) **must** submit this form within **30 days** of the appointment of a project operator or agent, whether appointed directly by the IDA or indirectly by the operator or another agent.

**For IDA use only**

### IDA information

Name of IDA New York City Industrial Development Agency			IDA project number (use OSC numbering system for projects after 1998) 600120005A
Street address One Liberty Plaza			Telephone number (212 ) 619-5000
City New York	State NY	ZIP code 10006	Email address (optional)

### Project operator or agent information

Name of IDA project operator or agent AB Capstone Builders Corp.		Mark an X in the box if directly appointed by the IDA: <input type="checkbox"/>	Employer identification or Social Security number [REDACTED]
Street address 110 West 40th Street Suite 1803		Telephone number ( 718 ) 631-9000	Primary operator or agent? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
City New York	State NY	ZIP code 10018	Email address (optional) zach@abcapstone.com

### Project information

Name of project 2020 425 Westchester Fee Owner, L.L.C. Project			
Street address of project site 425 Westchester Avenue			
City Bronx	State NY	ZIP code 10455	Email address (optional) zach@abcapstone.com
Purpose of project  Develop ground-up approximately 150,000 square foot building for office and community facility uses.			

Description of goods and services intended to be exempted from New York State and local sales and use taxes  Purchases of materials, goods, personal property and fixtures and supplies that will be incorporated into and made an integral component part of the Facility Realty and other eligible items as further described in the Sales Tax Authorization letter.			
Date project operator or agent appointed (mmdyy) 062420	Date project operator or agent status ends (mmdyy) 122423	Mark an X in the box if this is an extension to an original project: <input type="checkbox"/>	
Estimated value of goods and services that will be exempt from New York State and local sales and use tax: \$38,492,068		Estimated value of New York State and local sales and use tax exemption provided: \$3,416,171	

**Certification:** I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements with the knowledge that willfully providing false or fraudulent information with this document may constitute a felony or other crime under New York State Law, punishable by a substantial fine and possible jail sentence. I also understand that the Tax Department is authorized to investigate the validity of any information entered on this document.

Print name of officer or employee signing on behalf of the IDA Krishna Omolade		Print title Executive Director	
Signature 	Date 06-30-2020	Telephone number ( 212 ) 619-5000	