



MINUTES OF A CONTINUATION OF THE MAY 6 MEETING  
OF THE EXECUTIVE COMMITTEE  
OF  
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION  
May 19, 2020

A continuation of the May 6, 2020 regular meeting of the Executive Committee of the Board of Directors of New York City Economic Development Corporation (“NYCEDC”) was held telephonically on Tuesday, May 19, 2020.

The following members of the Executive Committee were present by conference telephone:

Wilton Cedeno  
William Floyd  
James McSpiritt  
James Patchett  
Michael Schlein  
Timothy Wilkins  
Betty Woo

Matthew Washington, a Director of NYCEDC, and members of NYCEDC staff also were present.

The meeting was called to order at 9:03 a.m. Meredith Jones, General Counsel, Executive Vice President and Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Update on COVID-19

At this time, Mr. Patchett provided an update on some of NYCEDC’s activities with respect to COVID-19. Mr. Patchett stated that NYCEDC had been heavily engaged in obtaining test kits. He noted that NYCEDC was able to put test kits into service for the first time the previous week, and that it was expecting to exceed its weekly production goal of 50,000 kits the following week. He then discussed the test kit components, that NYCEDC had used its relationship with industry partners to obtain the kits, and that testing was a key ingredient to reopening the economy. Mr. Patchett stated that NYCEDC was also continuing conversations with several business groups about, and helping to plan for, the longer term reopening and recovery of the City of New York (the “City”).

In answer to a question from Mr. Cedeno, Mr. Patchett stated that the testing kits that NYCEDC was obtaining were going primarily to the New York City Health &

Hospitals Corporation (“H+H”) network because H+H was handling community testing sites across the City. In answer to a second question from Mr. Cedeno, Mr. Patchett discussed the City’s contact tracing operation.

2. Adjournment

Pursuant to a motion made, seconded and unanimously approved at 9:11 a.m., it was moved to continue this meeting of the Committee at 9:00 a.m. on Tuesday, June 2, 2020.

Mark Silversmith  
Mark Silversmith (Jul 1, 2020 11:27 EDT)

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Assistant Secretary

Dated: 07/01/2020  
Brooklyn, New York