NYCIDA Authorized Post-Closing Transactions Report May 12, 2020

Number of Authorized Post-Closing Transactions¹

As of April 30, 2020, there have been two Authorized Post-Closing Transactions in the prior three months.

Active Project Name	Project Category	Closing Date	Original Completion Deadline/ Sales Tax Exemption Expiration Date	Description of Authorized Post-Closing Transaction	Purpose for Extension	Approval Date by IDA Staff	New Completion Deadline/ Sales Tax Exemption Expiration Date
Western Beef Retail, Inc. #4	Industrial Incentive- FRESH	01/04/2018	06/30/2020	Project Completion and Sales Tax Exemption Extension	Due to the construction of a new proposed mixed-use development by the Company's general contractor.	03/19/2020	06/30/2022
105 Rockaway Realty LLC	Industrial Incentive	01/04/2017	12/31/2019	Project Completion Extension and Sales Tax Extension	Due to delays with obtaining MTA approval for the Company's demolition plans and nonperforming HVAC subcontractors, as well as a layout redesign to accommodate a tenant's request for additional sublease space.	03/19/2020	12/31/2020

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¹ Pursuant to the resolutions adopted by the NYCIDA Board of Directors on October 14, 2014, NYCIDA staff may authorize extensions of project completion deadlines by up to 12 months, and extensions of the time period during which any previously authorized sales and use tax exemption may be used (by up to 12 months), so long as no additional financial assistance is granted and the other conditions specified in the resolutions are satisfied (the "Authorized Post-Closing Transactions").